

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

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Mail tdps@tdps.co.in

www.tdps.co.in

August 12, 2021

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

Sirs,

Sub: Investor Presentation for the period ended June 30, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a results presentation to analyst/investor for period ended June 30, 2021 is enclosed.

Kindly take the above on record.

Yours faithfully,
For TD Power Systems Limited



N Srivatsa
Company Secretary

Encl : A/a

TD POWER SYSTEMS LIMITED



June 2021

Company Presentation



BUSINESS STRUCTURE



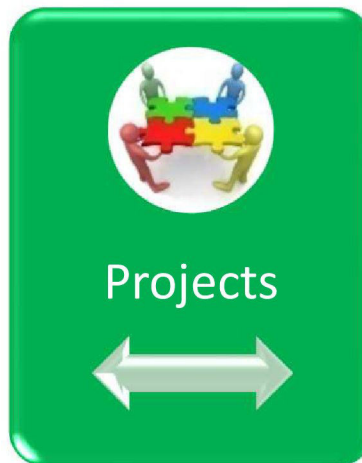
Integrated operations

- Manufacturing generators
- Implementing projects for captive power plants and smaller capacity IPPs



Manufacturer of AC Generators (Up to 200 MW)

- Diversified portfolio customized for a wide range of turbines (steam, gas, hydro and wind) and engines (diesel and gas)
- Since inception, manufactured 4,911 generators, including generators exported to 80 countries, with aggregate output capacity of 35,536 MW
- Three manufacturing facilities in Bangalore, backed by captive power/water supplies and a well-developed ancillary vendor network
- Sales through OEM's, which are turbine and engine manufacturers; strong engineering consultant relationships allow deep involvement in project tendering



Projects business

(Turbine Generator Island projects of output capacity up to 52 MW)

- Steam turbine power plant projects combining TDPS' generators with Japanese turbines
- Completed 110 TG island projects & 14 BTG projects with aggregate output capacity of 3,243 MW
- Projects executed in India, Uganda, Kenya, Zambia and the Philippines

STATE OF THE ART MANUFACTURING FACILITIES AND COST EFFICIENT PRODUCTION



Manufacturing units with advanced machines help in delivering competitively priced products with the highest quality standards

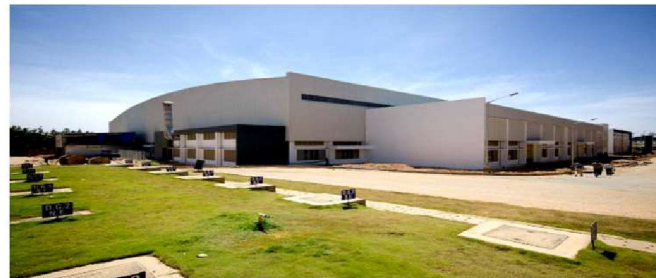
ISO 9001:2008 compliant manufacturing units in Bangalore



Unit I Factory

Unit I - 157,624 sq ft

- Core building, Coil making, Winding & Machining
- Impregnation and curing Balancing
- Final assembly and testing
- Material Handling & General Facilities
- Power House
- R&D Centre
- Quality lab and instruments



Unit II Factory

Unit II – 219,756 sq ft

- Core building, Coil making, Winding & Machining
- Impregnation and curing Balancing
- Final assembly and testing
- Material Handling & General Facilities
- Power House
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2 Pole Factory

2 Pole Factory – 78,449 sq ft

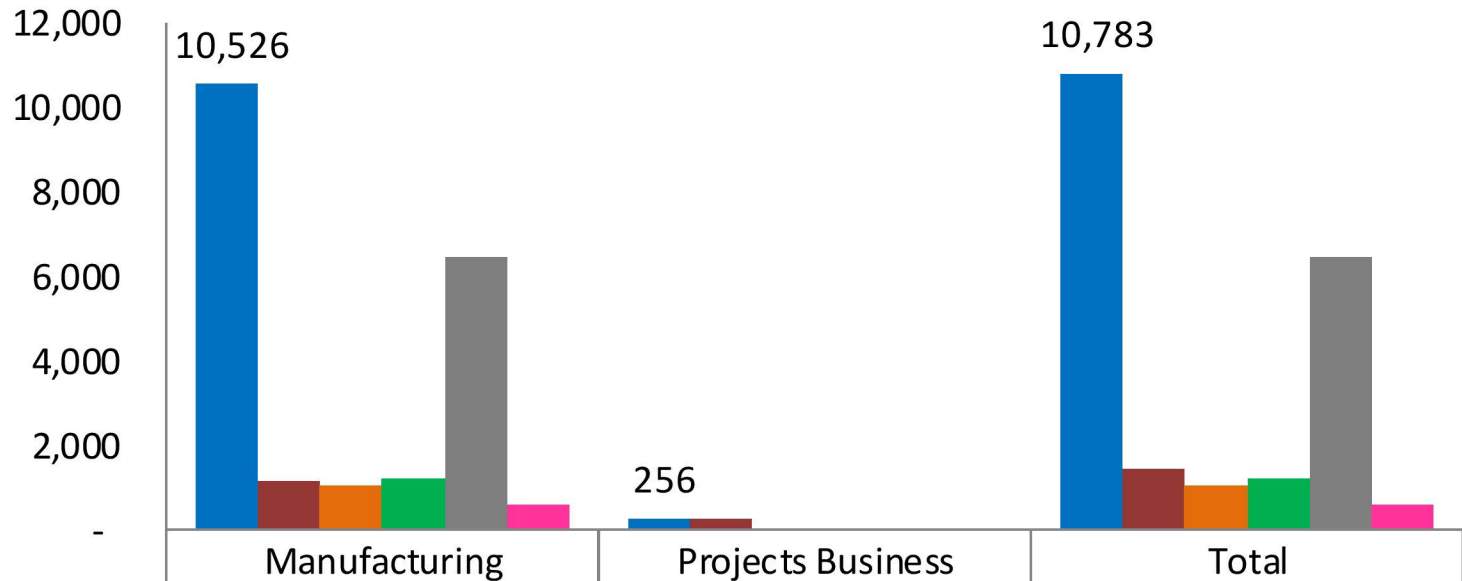
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FINANCIALS: Q1 FY'22 V/S Q1 FY'21



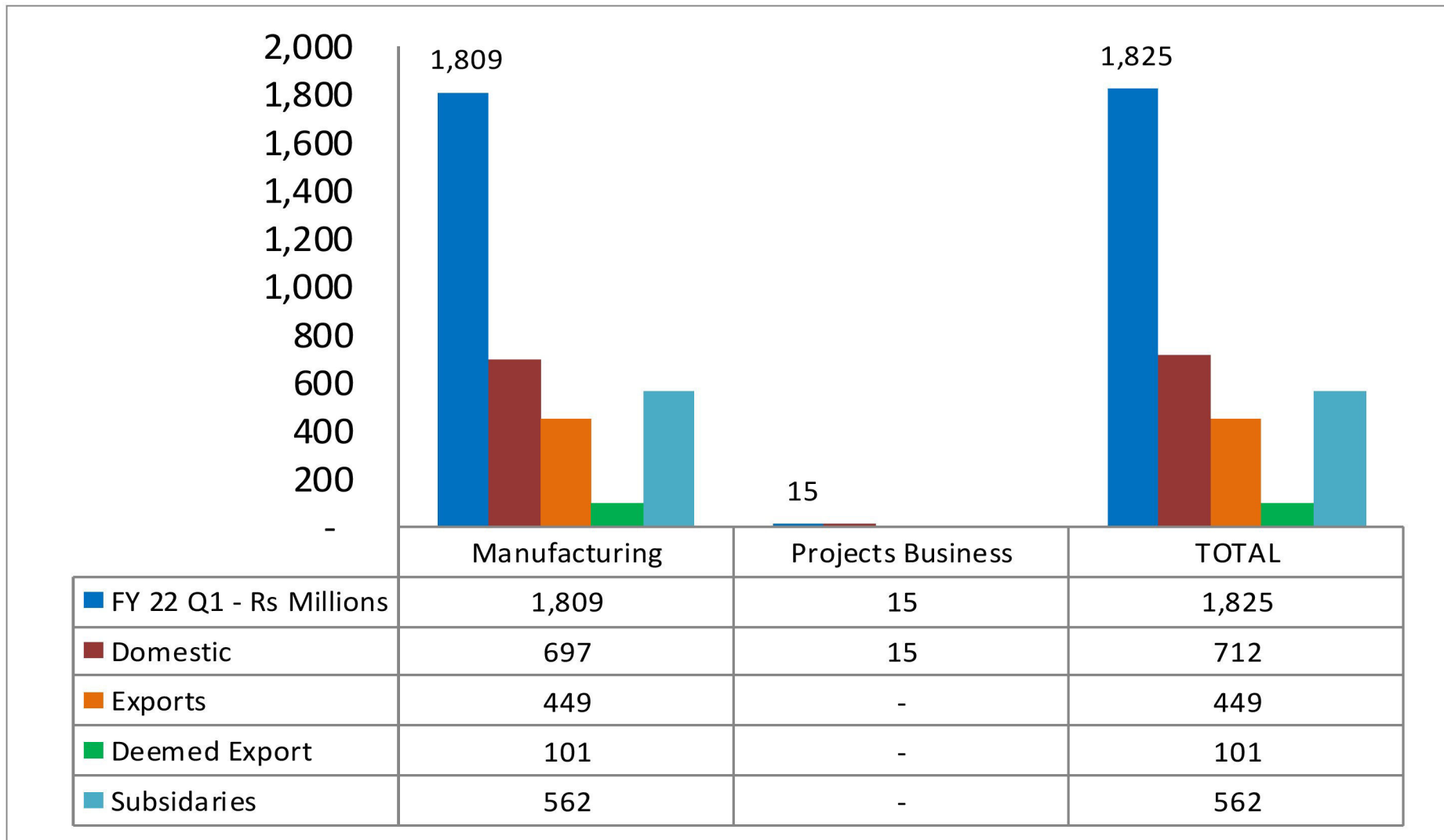
Particulars (Rs Millions)	Jun 21	Jun 20
Total Income including exceptional income	1,674	760
EBITDA including exceptional income	196	(26)
<i>Margins (%)</i>	12%	(3)%
Depreciation	54	53
Interest	11	17
PBT	132	(96)
Tax	28	2
PAT	104	(98)
PAT after OCI	97	(98)

PENDING ORDER



	Manufacturing	Projects Business	Total
■ June 21 - Rs Millions	10,526	256	10,783
■ Domestic	1,182	256	1,438
■ Exports	1,037	-	1,037
■ Deemed Export	1,225	-	1,225
■ Domestic - Railways	6,460	-	6,460
■ Turkey	622	-	622

REVENUE ANALYSIS



Note: Prior to inter-segment and inter-company eliminations

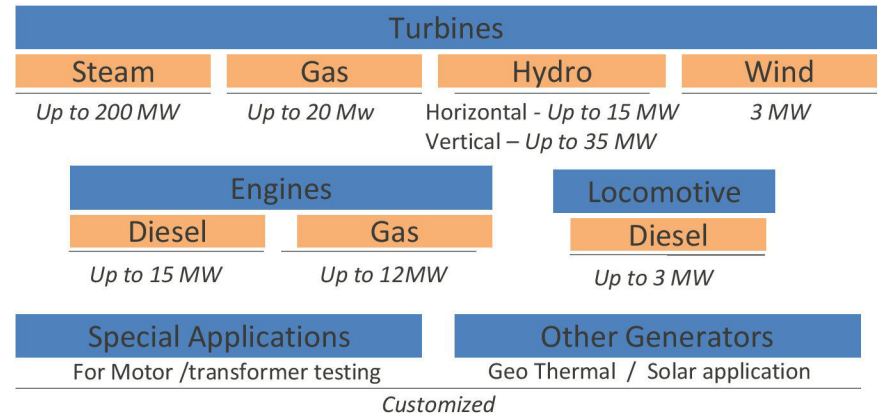
BUSINESS SEGMENT: MANUFACTURING



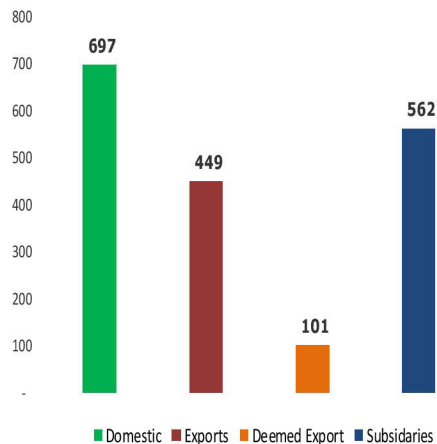
Business highlights

- One of the leading manufacturers of AC Generators in the range of 1 MW up to 200 MW for prime movers such as steam & gas, and upto 52 MW for hydro, wind turbines, diesel and gas engines.
- 4,911 generators supplied as of June 30, 2021 with an aggregate output capacity of over 35,536 MW in 80 Countries.
- Three manufacturing facilities in Bangalore equipped with the latest technology.
- Our generators are approved by leading engineering consultants.

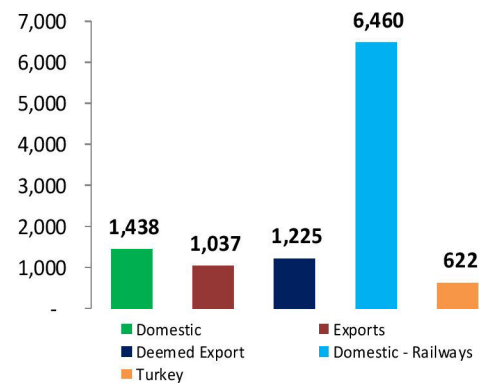
AC Generators for various applications



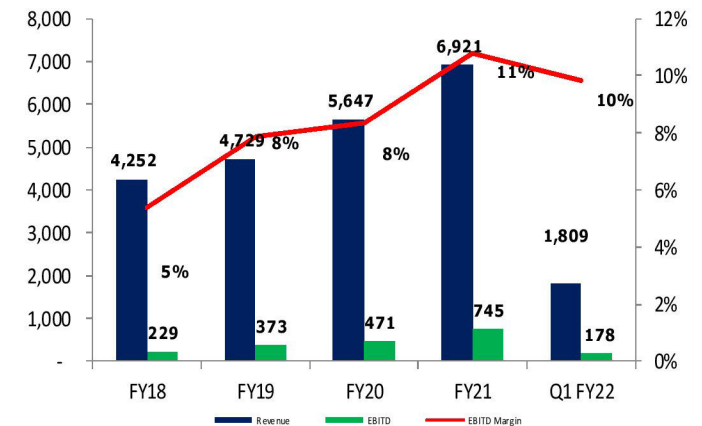
Revenue Analysis Q1 FY 22 Consol Levels (Rs. 1,809 Mn)



Pending Order June 2021 (Rs. 10,526 Mn)



Key Segment Financials (Rs Mn)



Notes:

Segmental revenues without inter-segment & inter-company elimination.
Segmental Revenue & EBITD margins are on consol levels after adjusting income/ expenses of wholly owned subsidiary.
EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization

STATE OF THE ART MANUFACTURING FACILITIES AND COST EFFICIENT PRODUCTION



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ISO 9001:2008 compliant manufacturing units in Bangalore



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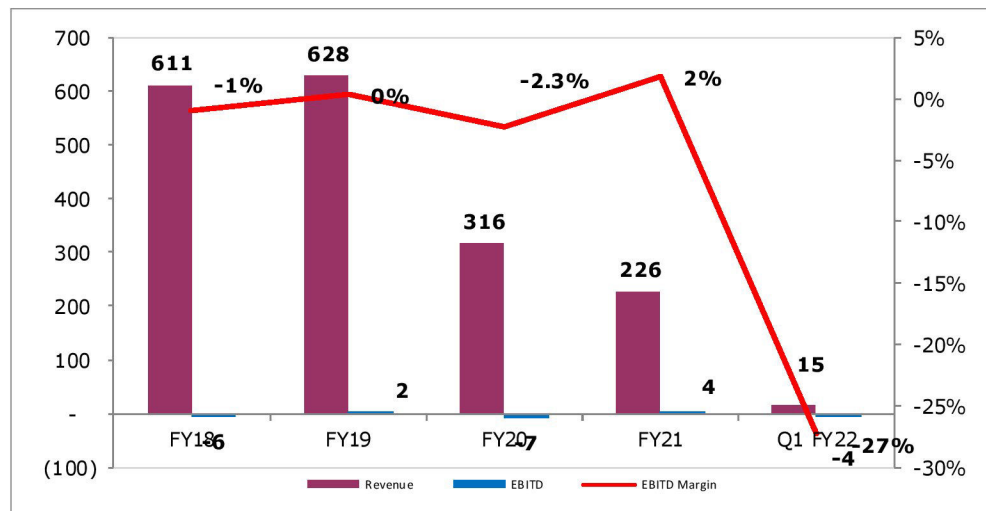
BUSINESS SEGMENT : PROJECT BUSINESS



Business highlights

- TG Projects for steam turbine power plants with output capacity of up to 52 MW done under *TD Power Systems Ltd*
- Executed 124 projects aggregating 3,243 MW in India and abroad (110 TG island projects and 14 BTG island projects)
- Experienced teams with established track record and reputation for efficient project management
- Power Projects order book as on June 30, 2021 stands at Rs. 256 Mn

TG Projects including Japan WOS - Key Segment Financials (Rs Mn)

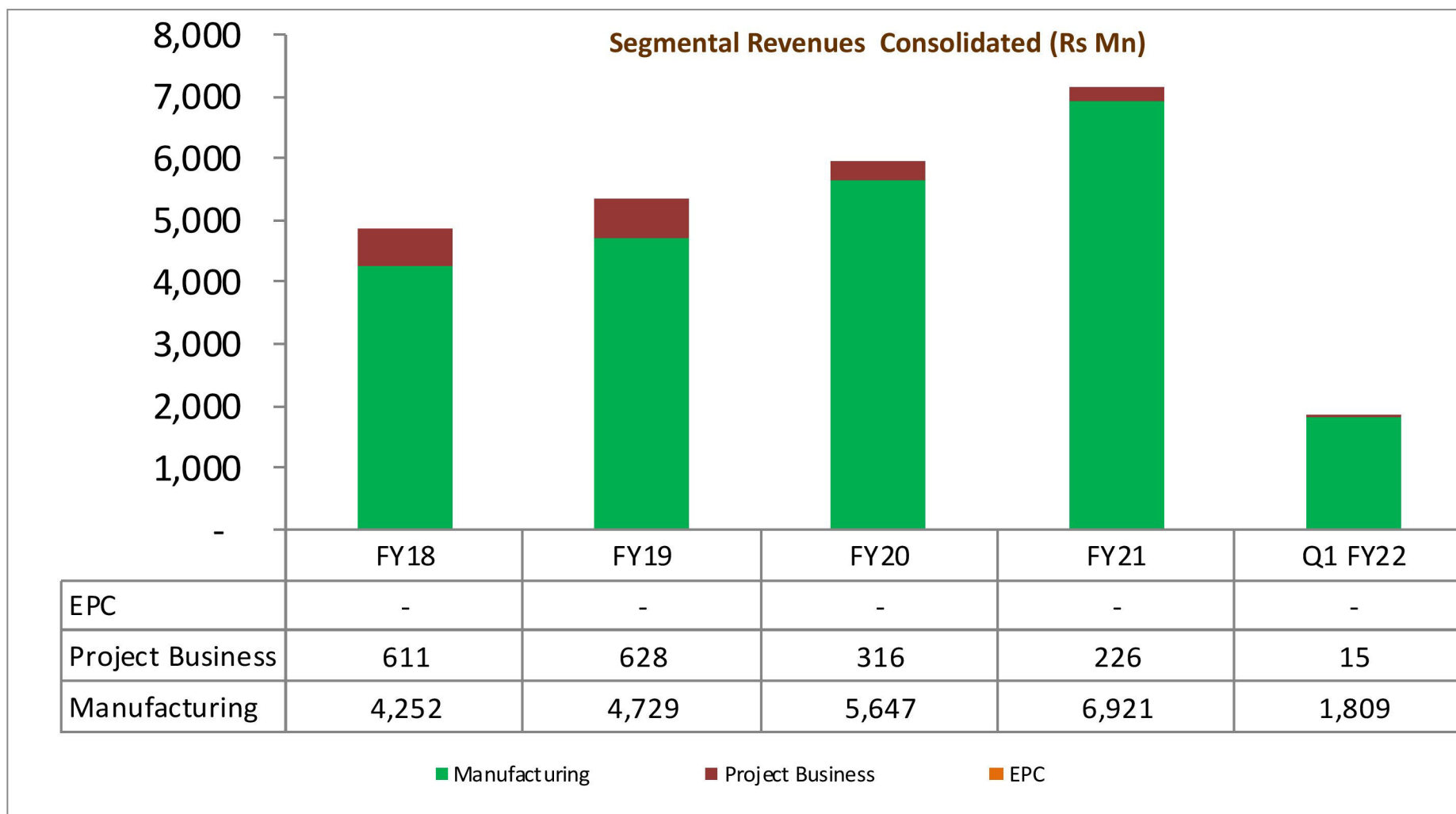


Segmental revenues without inter-segment elimination, including Japan subsidiary

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization

Established track record of executing power projects

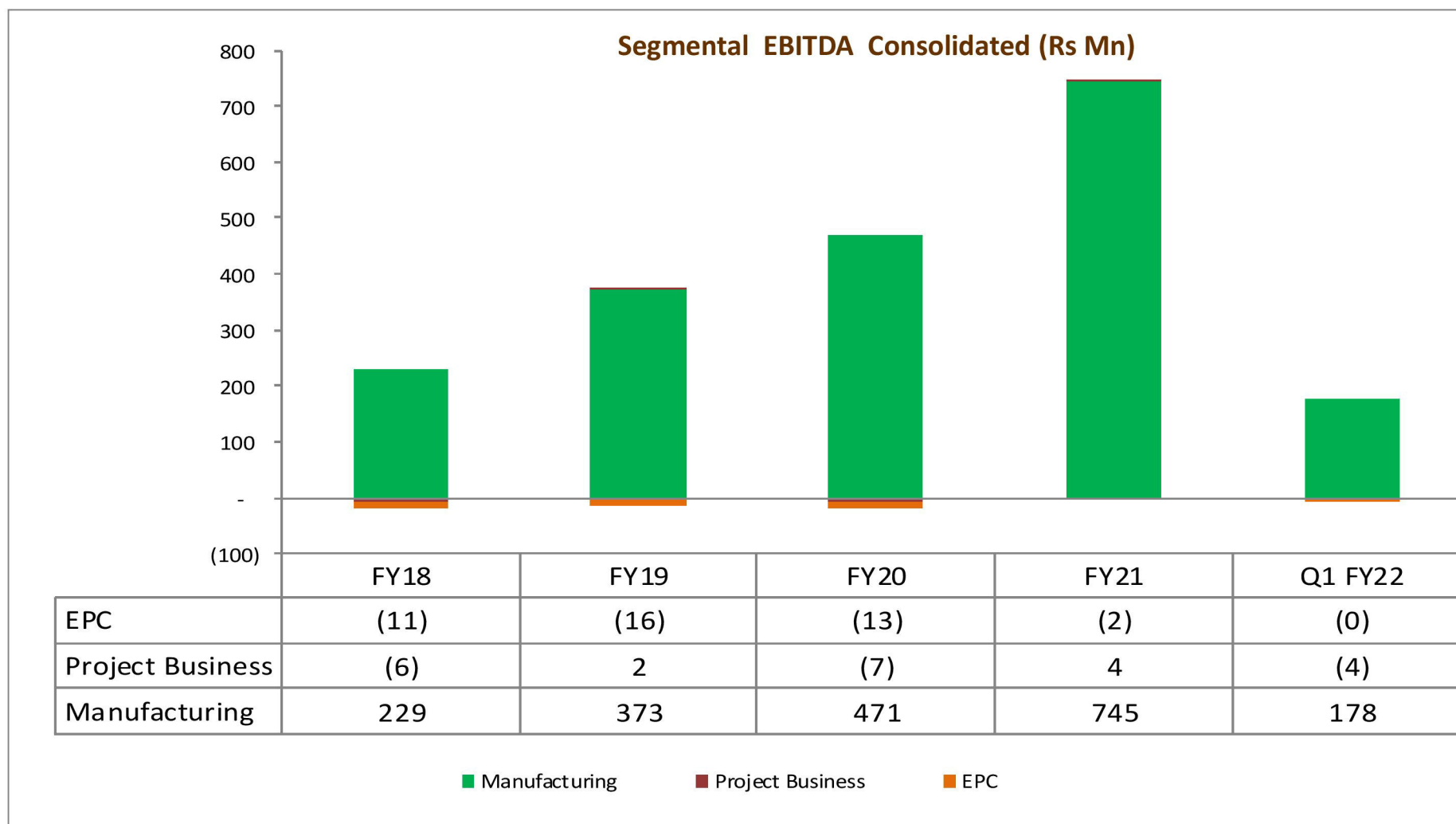
FINANCIAL TRACK RECORD



Segmental revenues without inter-segment elimination

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization including Other Income

FINANCIAL TRACK RECORD



Segmental revenues without inter-segment elimination

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization including Other Income

P & L SNAPSHOT



Consolidated

Rs Mn	FY 18	FY 19	FY 20	FY 21	Q1 FY 22
Sales	4,349	4,590	5,149	5,936	1,631
EBITDA	84	272	332	659	154
Depreciation (incl. Amortization)	271	260	222	215	54
EBIT	(187)	12	110	445	100
Other Income including Exceptional items	159	92	272	165	43
Interest and Finance Charges	67	28	55	45	11
PBT	(95)	75	328	565	132
Tax	49	43	28	116	28
Other Comprehensive Income	(2)	(3)	(11)	(12)	(7)
Restated PAT	(142)	29	289	437	97
Restated PAT	(142)	29	289	437	97
<i>EBITDA margin (%)</i>	<i>1.92%</i>	<i>5.9%</i>	<i>6.5%</i>	<i>11%</i>	<i>9%</i>
<i>PAT margin (%)</i>	<i>(3.3%)</i>	<i>0.6%</i>	<i>5.6%</i>	<i>7%</i>	<i>6%</i>

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization and Other Income

BALANCE SHEET SNAPSHOT

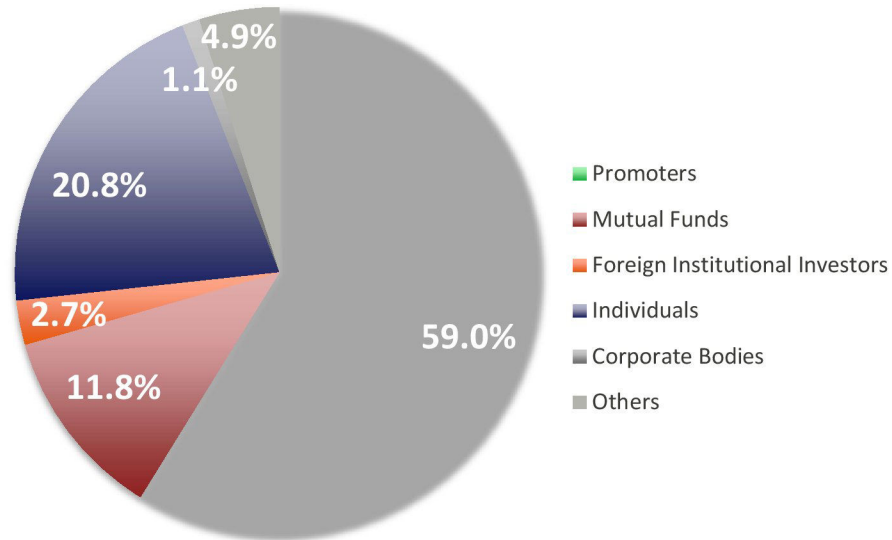


Rs Mn	Consolidated				
	As on				
	Mar-18	Mar-19	Mar-20	Mar-21	Jun-21
Source of Funds	5,274	4,845	4,992	5,290	5,453
Net Worth	4,494	4,155	4,250	4,707	4,807
Minority Interest					
Borrowings	686	614	677	520	589
Deferred Tax Liability	94	76	65	63	57
Uses of Funds	5,274	4,845	4,992	5,290	5,453
Gross Block	3,732	3,826	3,847	3,957	3,972
Less :- Depreciation	1,634	1,865	2,065	2,258	2,308
Net Block	2,098	1,961	1,782	1,700	1,664
CWIP	6	15	6	6	6
Investments		100	199	199	199
Technical Knowhow	35	17	19	40	38
Net Working Capital incl. cash	3,135	2,752	2,985	3,345	3,546
Current Assets	4,946	5,388	5,568	5,904	6,329
Inventories	817	1,126	1,444	1,888	2,016
Sundry Debtors	1,851	2,287	1,728	1,618	1,910
Cash and Bank Balances	1,684	1,289	1,582	1,643	1,613
Loans & Advances	594	686	813	755	789
Current Liabilities	1,742	2,569	2,506	2,481	2,698
Provisions	68	67	77	78	85

SHAREHOLDING STRUCTURE

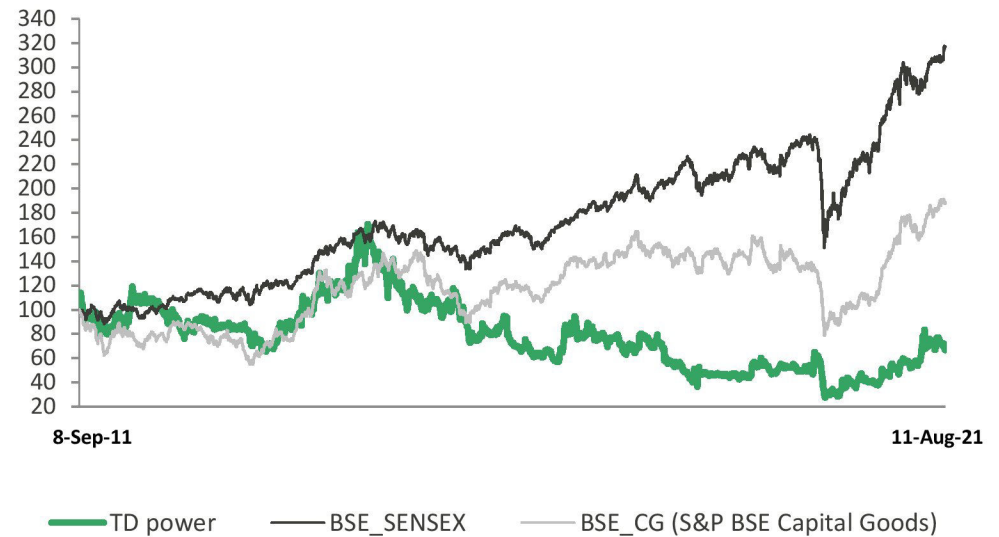


Shareholding %



As on 30th Jun. 2021

TDPS Stock Price Movement



THANK YOU

