

TD POWER SYSTEMS LIMITED

Registered Office & Plant: 27, 28 & 29 KIADB Industrial Area, Dabaspet, Nelamangala Taluk, Bangalore - 562 111.



STATEMENT OF STANDALONE/CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2012

PART I		(Rs. in Lakhs)							
Sl. No.	PARTICULARS	** Consolidated				** Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2012	31.12.2011	31.03.2012	31.03.2011	31.03.2012	31.12.2011	31.03.2012	31.03.2011
		(REVIEWED)	(REVIEWED)	(AUDITED)	(AUDITED)	(REVIEWED)	(REVIEWED)	(AUDITED)	(AUDITED)
1.	Income from Operations								
	(a) Gross Sales/Income from Operations	29,743.56	28,774.73	105,758.68	89,173.35	19,572.89	14,044.77	65,117.35	51,588.77
	Less : Excise duty on sales	695.85	523.56	2,596.15	2,800.75	695.85	523.56	2,596.15	2,800.75
	Net Sales	29,047.71	28,251.17	103,162.53	86,372.60	18,877.04	13,521.21	62,521.20	48,788.02
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	Total income from operations (net)	29,047.71	28,251.17	103,162.53	86,372.60	18,877.04	13,521.21	62,521.20	48,788.02
2.	Expenses								
	a. Cost of materials consumed	6,722.06	6,381.63	27,578.03	25,787.22	6,722.06	6,381.63	27,578.03	25,787.22
	b. Purchases for project business	14,698.36	17,609.34	54,308.57	44,671.49	5,727.72	4,178.59	17,795.63	11,468.08
	c. Changes in inventories of finished goods, work-in-progress	1,208.75	(956.76)	(276.28)	(3,048.23)	(956.76)	(276.28)	(3,048.23)	(3,048.23)
	d. Employee benefits expense	1,710.20	1,562.53	6,076.16	5,181.86	1,334.48	1,251.81	4,691.90	3,682.58
	e. Depreciation and amortisation expense	243.55	228.39	914.84	804.78	240.10	224.47	899.87	789.11
	f. Other expenses: (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,907.20	1,350.77	6,286.95	4,839.81	1,666.02	1,163.11	5,360.89	3,866.19
	Total expenses	26,490.11	26,175.89	94,888.27	78,236.94	16,899.12	12,242.86	56,050.04	42,545.96
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,557.60	2,075.27	8,274.25	8,135.66	1,977.92	1,278.35	6,471.16	6,242.06
4.	Other Income	648.99	480.34	2,239.25	1,091.67	519.48	349.75	1,568.21	694.31
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,206.59	2,555.61	10,513.50	9,227.33	2,497.41	1,628.10	8,039.37	6,936.37
6.	Finance costs	97.74	68.46	656.79	668.66	97.74	68.46	656.79	668.66
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	3,108.85	2,487.15	9,856.72	8,558.67	2,399.66	1,559.63	7,382.59	6,267.71
8.	Exceptional items	-	-	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7+/- 8)	3,108.85	2,487.15	9,856.72	8,558.67	2,399.66	1,559.63	7,382.59	6,267.71
10.	Tax expense	1,040.25	703.05	3,262.60	2,893.12	797.90	418.19	2,400.77	2,103.67
11.	Net Profit / Loss from ordinary activities after tax (9+/-10)	2,068.59	1,784.10	6,594.12	5,665.54	1,601.77	1,141.44	4,981.81	4,164.03
12.	Extraordinary Items (Net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11+/-12)	2,068.59	1,784.10	6,594.12	5,665.54	1,601.77	1,141.44	4,981.81	4,164.03
14.	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	-
15.	Minority interest*	-	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)*	2,068.59	1,784.10	6,594.12	5,665.54	1,601.77	1,141.44	4,981.81	4,164.03
17.	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	3,323.76	3,323.76	3,323.76	2,437.04	3,323.76	3,323.76	3,323.76	2,437.04
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-
19.i	Earnings Per Share (before extraordinary items) (of Rs..../- each) (not annualised):								
	a) Basic	6.22	5.37	22.42	51.09	4.82	3.43	16.94	37.55
	b) Diluted	6.22	5.37	22.42	51.09	4.82	3.43	16.94	37.55
19.ii	Earnings Per Share (after extraordinary items) (of Rs..../- each) (not annualised):								
	a) Basic	6.22	5.37	22.42	51.09	4.82	3.43	16.94	37.55
	b) Diluted	6.22	5.37	22.42	51.09	4.82	3.43	16.94	37.55

* Applicable in the case of consolidated results.

PART II		SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012							
A	PARTICULARS OF SHAREHOLDING								
1.	Public shareholding								
	-Number of Shares	11437202	11437202	11437202	2570025	11437202	11437202	11437202	2570025
	-Percentage of Shareholding	34.41	34.41	34.41	10.55	34.41	34.41	34.41	10.55
2.	Promoters and Promoter Group shareholding**								
	a) Pledged / Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered								
	- Number of Shares	21800386	21800386	21800386	21800376	21800386	21800386	21800386	21800376
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	65.59	65.59	65.59	89.45	65.59	65.59	65.59	89.45
B	INVESTOR COMPLAINTS	3 months ended (31.03.2012)							
	Pending at the beginning of the quarter		Nil						
	Received during the quarter		Nil						
	Disposed of during the quarter		Nil						
	Remaining unresolved at the end of the quarter		Nil						

- Notes:**
- **The Company Shares were listed on September 08, 2011 and accordingly the figures relating to the corresponding quarter ended 31.03.2011 are not available.
 - The above results for the year ended 31.03.2012 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2012.
 - The consolidated financial statement for the Quarter and year ended 31.03.2012 are prepared in accordance with AS-21 issued by the Institute of Chartered Accountants of India.
 - The Board of Directors has recommended Dividend of Rs. 2/- per Equity Share of Rs. 10 each for the financial year ended 31.03.2012 subject to the approval of the shareholders in the Annual General meeting of the Company.
 - The figures of the last quarter represent the difference between the audited figures in respect of the full financial year and published year to date figures up to the 3rd quarter of the financial year.
 - Previous years/periods figures have been re-grouped/rearranged in conformity with revised schedule VI of the Companies Act 1956.
 - Statement of Utilisation of IPO proceeds:-

(Rupees in Lakhs)			
Sl. No.	Expenditure Items	Utilisation as of 31.03.2012 (Rs.)	IPO Proceeds (Total estimated cost) (Rs.)
	Amount Received from IPO		
1.	Finance the expansion of our manufacturing plant in Dabaspet	6,169.40	10,273.60
2.	Construction of a project office in Bangalore City	-	2,890.90
3.	Repayment of debt	2,741.57	3,280.70
4.	Funding working capital requirements of our Company	-	4,000.00
5.	General corporate purposes	1,390.82	2,254.80
	Total	10,301.79	22,700.00

** - The balance in the IPO proceeds have been in the interim invested in term deposit with Nationalised Bank

8. Statement of variation in utilisation of net proceeds of issue.					(Rupees in Lakhs)	
Sl. No.	Expenditure Items	IPO Proceeds (Total estimated cost) (Rs.)	Projected Utilisation 2012 (Rs.)	Utilisation as of 31.03.2012 (Rs.)	Variance (Rs.)	Reasons for variation
		a	b	c	d = b-c	
1.	Finance the expansion of our manufacturing plant in Dabaspet	10,273.60	5,995.40	6,169.40	(174.00)	Not material
2.	Construction of a project office in Bangalore City	2,890.90	1,560.00	-	1,560.00	Required land parcel in proposed locations unavailable
3.	Repayment of debt	3,280.70	3,280.70	2,741.57	539.13	Amount re-paid out of internal accruals until availability of IPO Proceeds
4.	Funding working capital requirements of our Company	4,000.00	4,000.00	-	4,000.00	Un-utilised due to extended project implementation (expansion project)
5.	General corporate purposes	2,254.80	2,254.80	1,390.82	863.98	Utilisation of balance awaiting appropriate corporate use
	Total	22,700.00	17,090.90	10,301.79	6,789.11	

STANDALONE/CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES					Amount - Rs in Lakhs
Sl. No.	Particulars	Consolidated		Standalone	
		As at current year end 31.03.2012	As at previous year end 31.03.2011	As at current year end 31.03.2012	As at previous year end 31.03.2011
A	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	(a) Share Capital	3,323.76	2,437.04	3,323.76	2,437.04
	(b) Reserves and surplus	42,657.49	16,293.49	39,994.71	15,314.36
	(c) Money received against share warrants	-	-	-	-
	Sub-total-Shareholders' funds	45,981.25	18,730.53	43,318.47	17,751.40
2.	Share application money pending allotment	-	-	-	-
3.	Minority interest*	-	-	-	-
4.	Non-current liabilities				
	(a) Long-term borrowings	1.97	2,389.93	1.97	2,389.93
	(b) Deferred tax liabilities (net)	852.06	716.76	877.59	729.12
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	377.06	285.52	292.64	268.44
	Sub-total-Non-current liabilities	1,231.09	3,392.20	1,172.20	3,387.48
5.	Current liabilities				
	(a) Short-term borrowings	3,426.33	5,337.84	3,426.33	5,337.84
	(b) Trade Payables	15,808.21	13,299.55	9,299.61	8,965.20
	(c) Other current liabilities	13,792.72	16,897.03	10,132.37	9,748.68
	(d) Short-term provisions	8,301.75	9,268.50	1,044.53	828.71
	Sub-total-Current liabilities	41,329.00	44,802.93	23,902.84	24,880.43
	TOTAL-EQUITY AND LIABILITIES	88,541.33	66,925.67	68,393.51	46,019.32
B	ASSETS				
1.	Non-current assets				
	(a) Fixed assets	14,411.19	11,524.62	14,287.64	11,401.86
	(b) Goodwill on consolidation*	-	-	-	-
	(c) Non-current investments	0.50	0.50	2,041.25	2,041.25
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	3,668.36	1,026.41	3,625.84	983.89
	(f) Other non-current assets	-	-	-	-
	Sub-total-Non-current assets	18,080.06	12,551.54	19,954.73	14,426.99
2.	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	8,295.33	7,771.66	8,295.33	7,771.66
	(c) Trade receivables	24,019.41	20,397.59	14,314.52	11,947.25
	(d) Cash and cash equivalents	30,222.37	20,780.31	20,255.86	9,095.08
	(e) Short-term loans and advances	7,924.16	5,424.57	5,573.07	2,778.33
	(f) Other current assets	-	-	-	-
	Sub-total-Current assets	70,461.28	54,374.13	48,438.78	31,592.32
	TOTAL -ASSETS	88,541.33	66,925.67	68,393.51	46,019.32

* Applicable in the case of consolidated statement of assets and liabilities

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED									(Rs. in Lakhs)
Sl. No.	PARTICULARS	** Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2012	31.12.2011	31.03.2012	31.03.2011	31.03.2012	31.12.2011	31.03.2012	31.03.2011
		(REVIEWED)	(REVIEWED)	(AUDITED)	(AUDITED)	(REVIEWED)	(REVIEWED)	(AUDITED)	(AUDITED)
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1.	Segment Revenue								
	a) Manufacturing	12,443.59	8,416.09	41,145.92	34,804.40	12,443.59	8,416.09	41,145.92	34,804.40
	b) Project Business	7,424.31	5,868.68	26,208.38	16,434.71	7,424.31	5,868.68	26,208.38	16,434.71
	c) Engineering, Procurement and Construction (EPC)	10,670.67	14,729.95	41,661.33	37,584.58	-	-	-	-
	Total	30,538.57	29,014.72	109,015.63	88,823.69	19,867.90	14,284.77	67,354.30	51,239.11
	Less: Inter Segment Revenue	990.87	763.57	4,833.09	2,451.09	990.87	763.57	4,833.09	2,451.09
	Less: Inter Company	500.00	-	1,020.00	-	-	-	-	-
	Net Sales / Income from Operations	29,047.71	28,251.16	103,162.54	86,372.60	18,877.03	13,521.21	62,521.20	48,788.02
2.	Segment Results (Profit +) / Loss (-) before tax and Interest from each segment)								
	a) Manufacturing	2,324.23	1,522.11	7,342.09	6,910.77	2,324.24	1,522.11	7,342.09	6,910.77
	a1) Less: Inter Company	532.57	32.57	1,270.01					