

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

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May 19, 2021

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

Sirs,

Sub: Investor Presentation for the period ended March 31, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a results presentation to analyst/investor for period ended March 31, 2021 is enclosed.

Kindly take the above on record.

Yours faithfully,
For TD Power Systems Limited

Nagaraja Digitally signed
by Nagaraja
Srivatsa
Date: 2021.05.19
21:26:32 +05'30'

N Srivatsa
Company Secretary

Encl : A/a

TD POWER SYSTEMS LIMITED

March 2021



Company Presentation



BUSINESS STRUCTURE



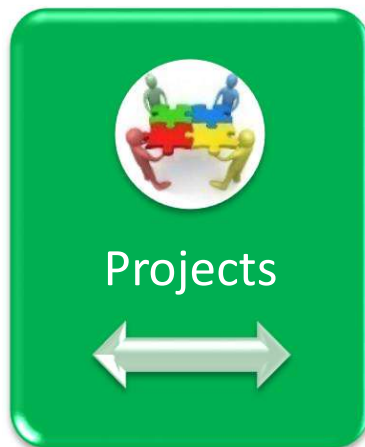
Integrated operations

- Manufacturing generators
- Implementing projects for captive power plants and smaller capacity IPPs



Manufacturer of AC Generators (Up to 200 MW)

- Diversified portfolio customized for a wide range of turbines (steam, gas, hydro and wind) and engines (diesel and gas)
- Since inception, manufactured 4,822 generators, including generators exported to 73 countries, with aggregate output capacity of 34,860 MW
- Three manufacturing facilities in Bangalore, backed by captive power/water supplies and a well-developed ancillary vendor network
- Sales through OEM's, which are turbine and engine manufacturers; strong engineering consultant relationships allow deep involvement in project tendering



Projects business

(Turbine Generator Island projects of output capacity up to 52 MW)

- Steam turbine power plant projects combining TDPS' generators with Japanese turbines
- Completed 110 TG island projects & 14 BTG projects with aggregate output capacity of 3,243 MW
- Projects executed in India, Uganda, Kenya, Zambia and the Philippines

STATE OF THE ART MANUFACTURING FACILITIES AND COST EFFICIENT PRODUCTION



Manufacturing units with advanced machines help in delivering competitively priced products with the highest quality standards

ISO 9001:2008 compliant manufacturing units in Bangalore



Unit I Factory

Unit I - 157,624 sq ft

- Core building, Coil making, Winding & Machining
- Impregnation and curing Balancing
- Final assembly and testing
- Material Handling & General Facilities
- Power House
- R&D Centre
- Quality lab and instruments



Unit II Factory

Unit II – 219,756 sq ft

- Core building, Coil making, Winding & Machining
- Impregnation and curing Balancing
- Final assembly and testing
- Material Handling & General Facilities
- Power House
- R&D Centre
- Quality lab and instruments



2 Pole Factory / Large Generator Factory

2 Pole Factory / Large Generator Factory – 78,449 sq ft

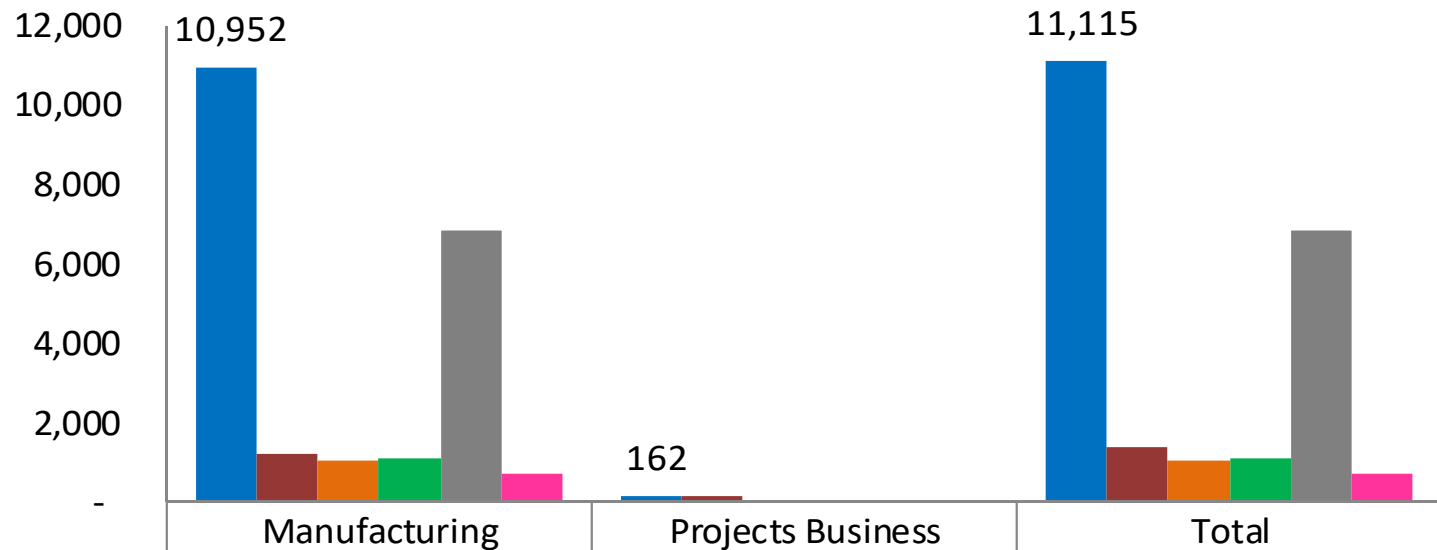
- Core building, Coil making, & Winding
- Impregnation and curing
- Final assembly and testing
- Material Handling & General Facilities
- Power House (Common with Unit 2)
- R&D Centre (Common with Unit 2)
- Quality lab (Common with Unit 2) and instruments

FINANCIALS : FY'21 V/S FY'20



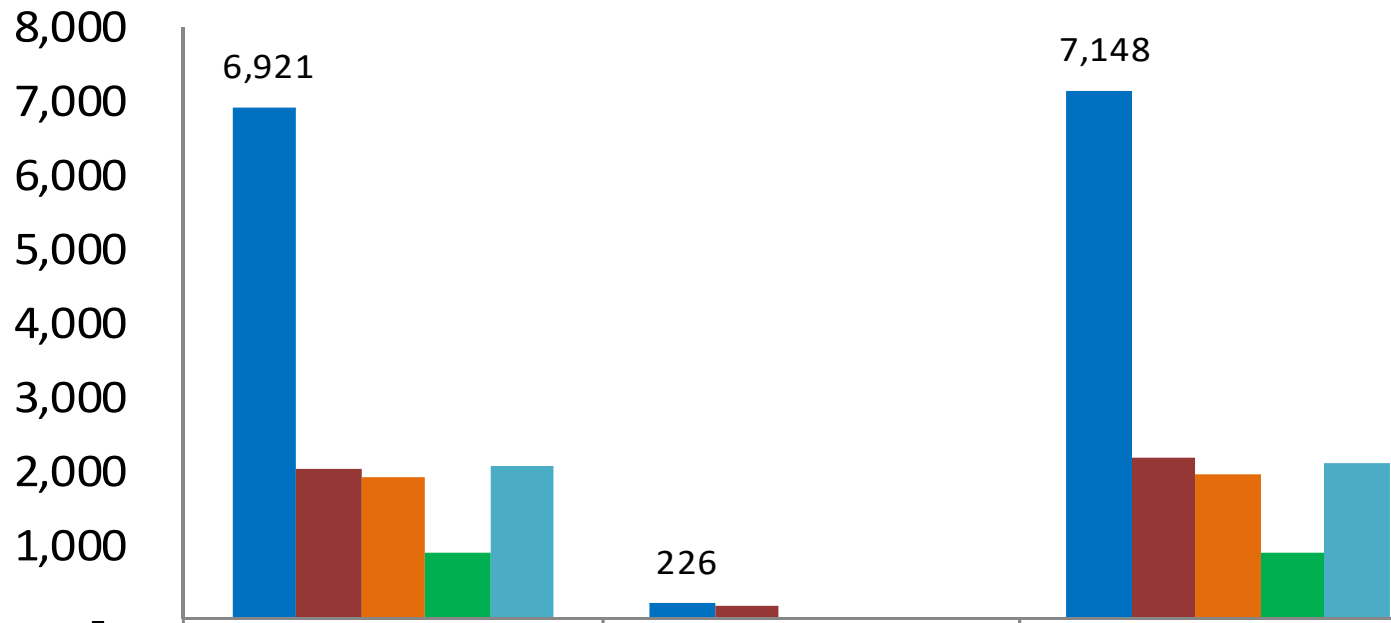
Particulars (Rs Millions)	March 21	March 20
Total Income including exceptional income	6,101	5,421
EBITDA including exceptional income	825	604
<i>Margins (%)</i>	14%	11%
Depreciation	215	222
Interest	45	55
PBT	565	328
Tax	113	28
PAT	452	299
PAT after OCI	437	288

PENDING ORDER



	Manufacturing	Projects Business	Total
March 21 - Rs Millions	10,952	162	11,115
Domestic	1,235	162	1,398
Exports	1,054	-	1,054
Deemed Export	1,090	-	1,090
Domestic - Railways	6,857	-	6,857
Turkey	716	-	716

REVENUE ANALYSIS



		Manufacturing	Projects Business	TOTAL
■ FY 21	Rs Millions	6,921	226	7,148
■ Domestic		2,024	176	2,201
■ Exports		1,920	27	1,947
■ Deemed Export		909	-	909
■ Subsidiaries		2,067	24	2,091

* Prior to inter-segment and inter-company eliminations

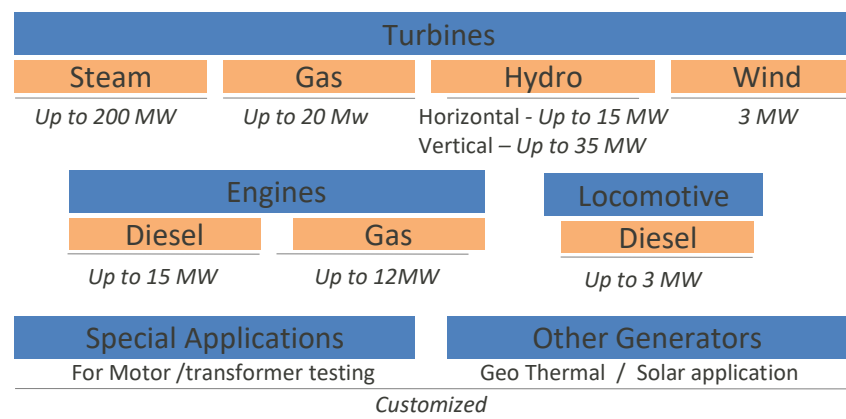
BUSINESS SEGMENT : MANUFACTURING



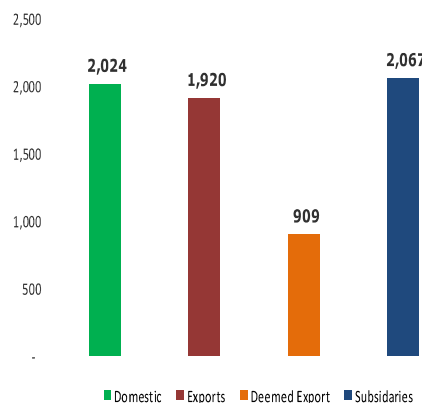
Business highlights

- One of the leading manufacturers of AC Generators in the range of 1 MW up to 200 MW for prime movers such as steam & gas, and upto 52 MW for hydro, wind turbines, diesel and gas engines.
- 4,822 generators supplied as of March 31, 2021 with an aggregate output capacity of over 34,860 MW in 73 Countries.
- Three manufacturing facilities in Bangalore equipped with the latest technology.
- Our generators are approved by leading engineering consultants.

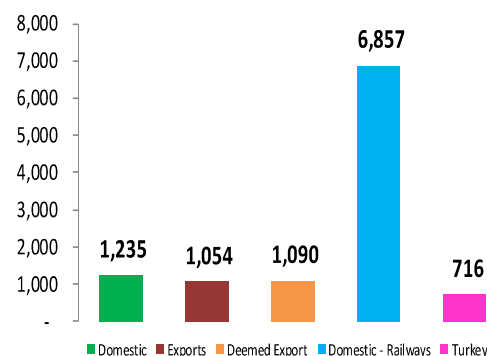
AC Generators for various applications



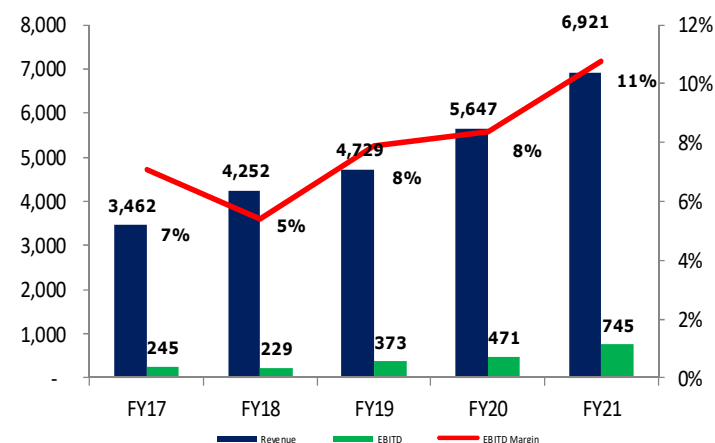
Revenue Analysis FY 21 Consol Levels (Rs. 6,921 Mn)



Pending Order March 2021 (Rs. 10,952 Mn)



Key Segment Financials (Rs Mn)



Segmental revenues without inter-segment & inter-company elimination.
Segmental Revenue & EBITD margins are on consol levels after adjusting income/ expenses of wholly owned subsidiary.

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization

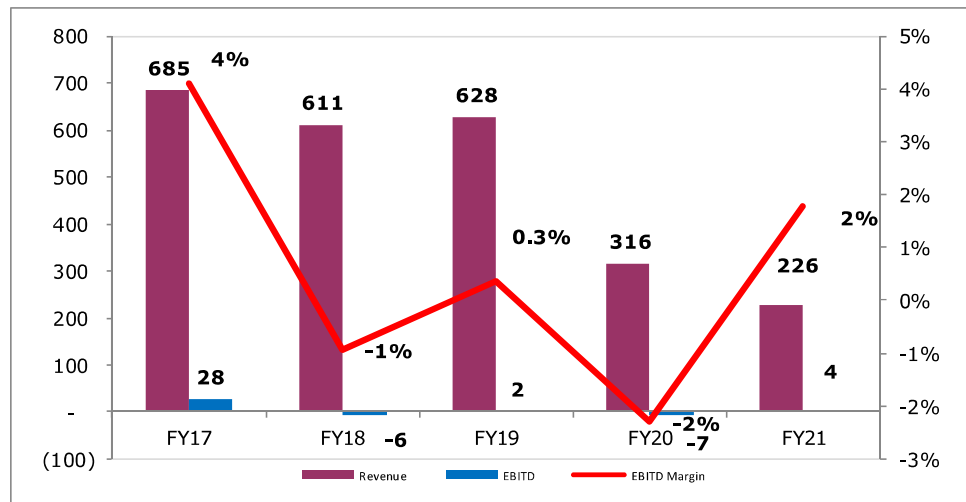
BUSINESS SEGMENT : PROJECT BUSINESS



Business highlights

- TG Projects for steam turbine power plants with output capacity of up to 52 MW done under *TD Power Systems Ltd*
- Executed 124 projects aggregating 3,243 MW in India and abroad (110 TG island projects and 14 BTG island projects)
- Experienced teams with established track record and reputation for efficient project management
- Power Projects order book as on March 31, 2021 stands at Rs. 162 Mn

TG Projects including Japan WOS - Key Segment Financials (Rs Mn)

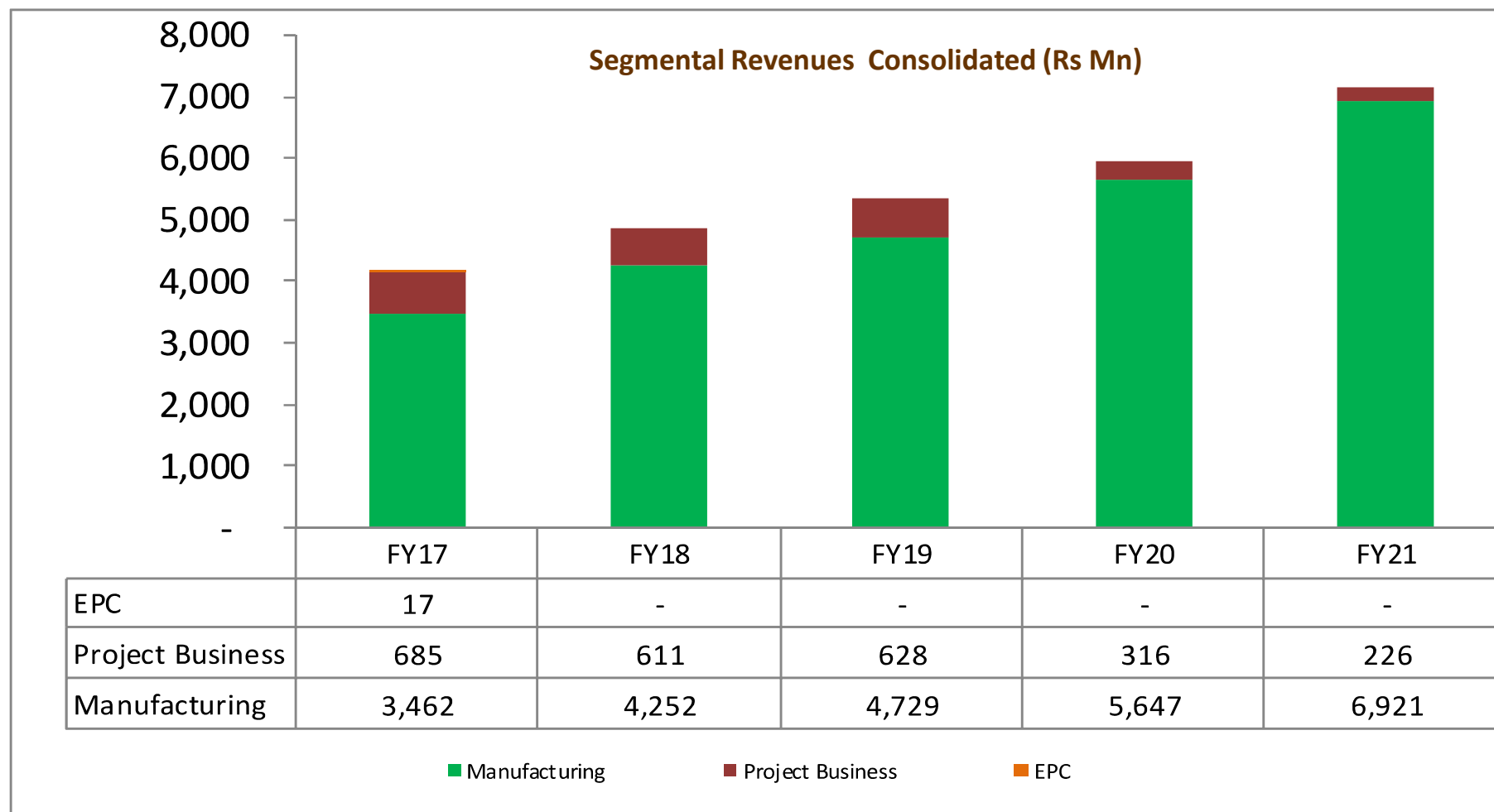


Segmental revenues without inter-segment elimination, including Japan subsidiary

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization

Established track record of executing power projects

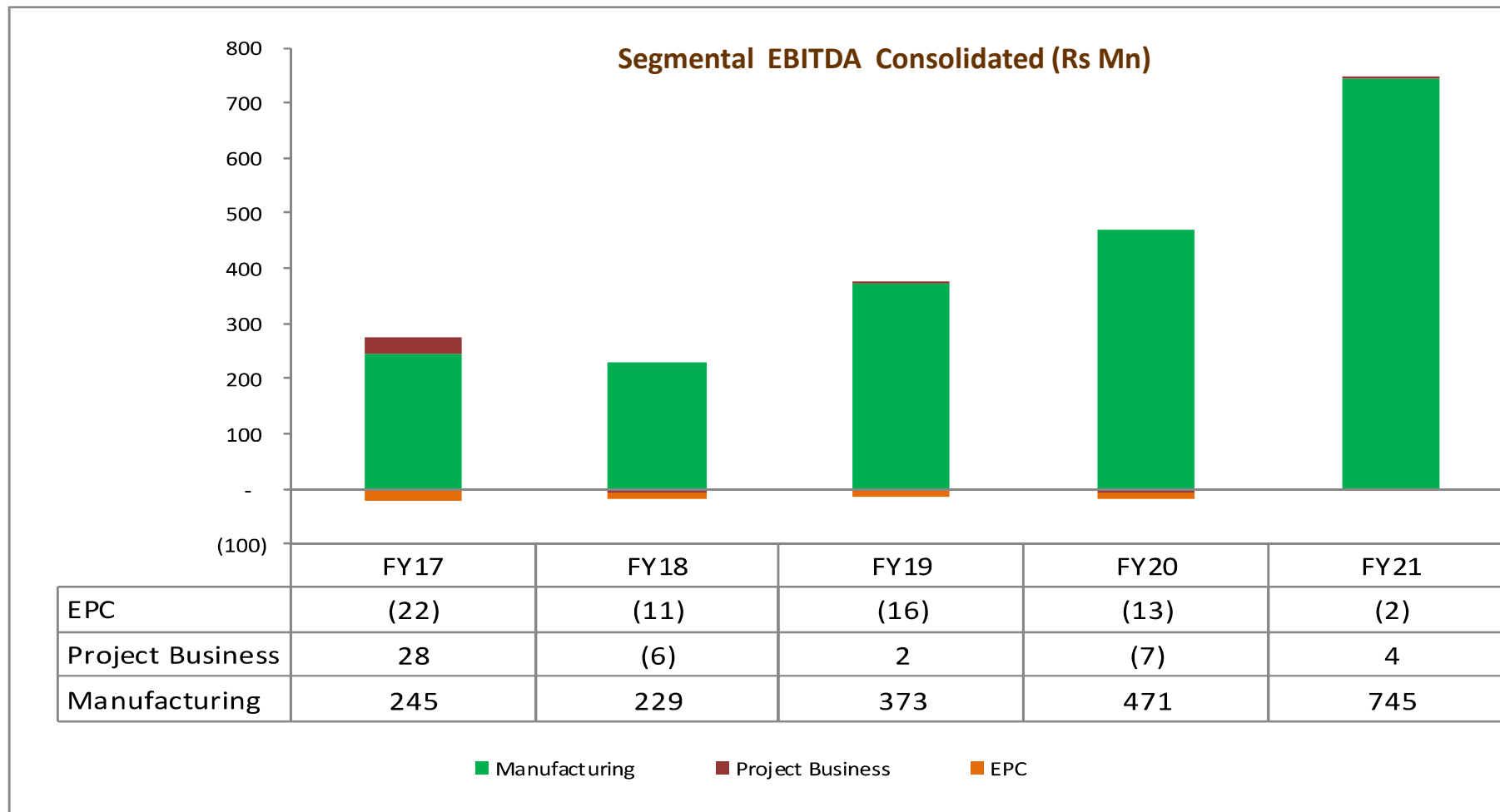
FINANCIAL TRACK RECORD



Segmental revenues without inter-segment elimination

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization including Other Income

FINANCIAL TRACK RECORD



Segmental revenues without inter-segment elimination

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization including Other Income

P & L SNAPSHOT



Consolidated

Rs Mn	FY 17	FY 18	FY 19	FY 20	FY 21
Sales	3,799	4,349	4,590	5,149	5,936
EBITDA	82	84	272	332	659
Depreciation (incl. Amortization)	279	271	260	222	215
EBIT	(196)	(187)	12	110	445
Other Income including Exceptional items	202	159	92	272	165
Interest and Finance Charges	41	67	28	55	45
PBT	(36)	(95)	75	328	565
Tax	8	49	43	28	116
Other Comprehensive Income	(2)	(2)	(3)	(11)	(12)
Restated PAT	(42)	(142)	29	289	437
Restated PAT	(42)	(142)	29	289	437
<i>EBITDA margin (%)</i>	<i>2.17%</i>	<i>1.92%</i>	<i>5.9%</i>	<i>6.5%</i>	<i>11%</i>
<i>PAT margin (%)</i>	<i>(1.1%)</i>	<i>(3.3%)</i>	<i>0.6%</i>	<i>5.6%</i>	<i>7%</i>

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization and Other Income

BALANCE SHEET SNAPSHOT

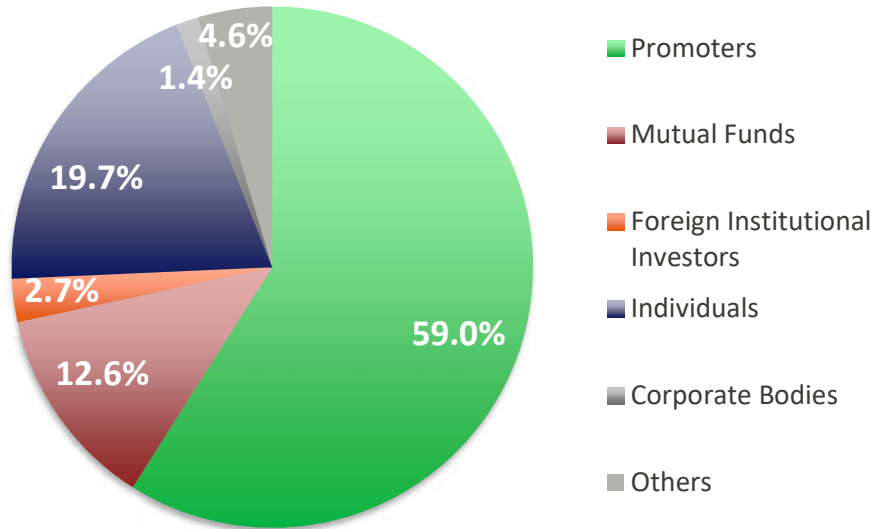


Rs Mn	Consolidated				
	As on				
	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21
Source of Funds	5,271	5,274	4,845	4,992	5,290
Net Worth	4,705	4,494	4,155	4,250	4,707
Minority Interest					
Borrowings	453	686	614	677	520
Deferred Tax Liability	112	94	76	65	63
Uses of Funds	5,271	5,274	4,845	4,992	5,290
Gross Block	3,691	3,732	3,826	3,847	3,957
Less :- Depreciation	1,382	1,634	1,865	2,065	2,258
Net Block	2,309	2,098	1,961	1,782	1,700
CWIP	7	6	15	6	6
Investments			100	199	199
Technical Knowhow	25	35	17	19	40
Net Working Capital incl. cash	2,931	3,135	2,752	2,985	3,345
Current Assets	5,112	4,946	5,388	5,568	5,904
Inventories	800	817	1,126	1,444	1,888
Sundry Debtors	1,605	1,851	2,287	1,728	1,618
Cash and Bank Balances	2,146	1,684	1,289	1,582	1,643
Loans & Advances	560	594	686	813	755
Current Liabilities	2,106	1,742	2,569	2,506	2,481
Provisions	74	68	67	77	78

SHAREHOLDING STRUCTURE

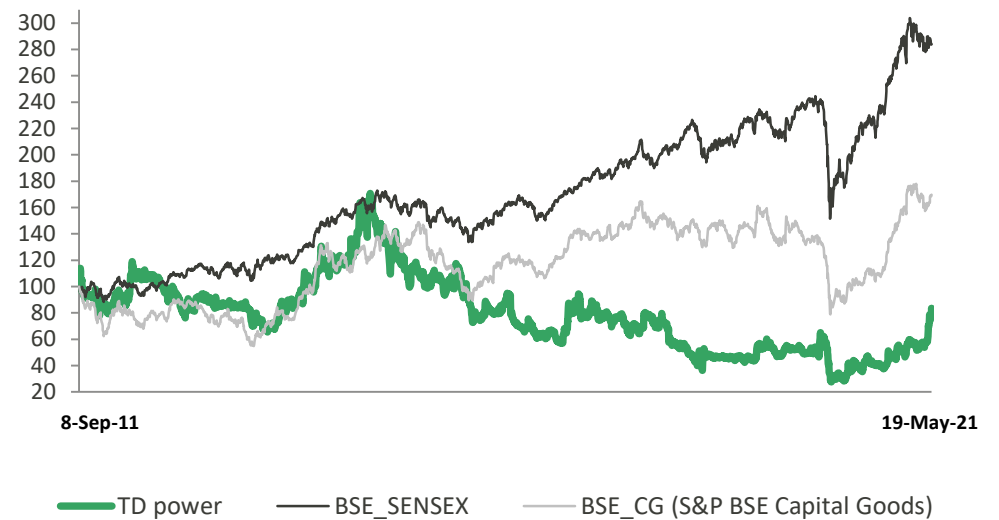


Shareholding %



As on 31st Mar. 2021

TDPS Stock Price Movement



THANK YOU

