

February 02, 2017

The Department of Corporate Services
BSE Limited
P J Towers , Dalal Street
Mumbai- 400001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex
Bandra (East)
Mumbai 400051

Dear Sirs,

Sub: Financial results for the quarter and nine months ended December 31, 2016

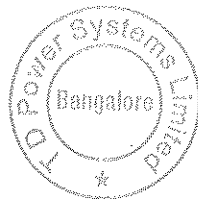
The Board of Directors of the Company at the meeting held today approved the enclosed Unaudited Financial Results for the quarter and nine months ended December 31, 2016. The Limited review report of the Auditors' thereon is also enclosed in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Please take the same on record.

Thank you,

Yours truly,
For TD POWER SYSTEMS LIMITED


N. Sriyatsa
Company Secretary



Encl.: A/a

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

Tel +91 80 229 95700 / 6633 7700

Fax +91 80 7734439 / 2299 5718

Mail tdps@tdps.co.in

www.tdps.co.in

Limited Review Report

To,
The Board of Directors
TD Power Systems Limited
Bengaluru

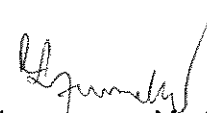
We have reviewed the accompanying statement of unaudited financial results of TD Power Systems Ltd ("the Company") and TD Power Systems Ltd including its subsidiaries (collectively referred as "the Group") respectively for the quarter and nine months period ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The report on the unaudited accounts of the Hong Kong branch office of Indian subsidiary (not reviewed by us) reviewed by M/s Simon Chong & Co., Certified Public Accountant respectively has been forwarded to us and has been duly dealt with while preparing this report.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Ramadhyani & Co LLP
Chartered Accountants
Firm Registration No. 002878S/S200021


(R Satyanarayana Murthi)
Partner
Membership No. 024248

Place: Bengaluru
Date: February 2, 2017

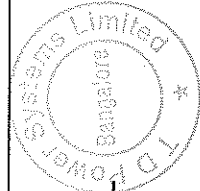
BK RAMADHYANI & CO. LLP
CHARTERED ACCOUNTANTS
Reg. No. 002878S / S200021
No. 68, # 4-B, Chitrapur Bhavan,
8th Main, 15th Cross, Malleswaram,
BANGALORE - 560 055.

TD POWER SYSTEMS LIMITED

REGISTERED OFFICE & PLANT: # 27, 28 & 29 KIABDI INDUSTRIAL AREA, DABASPET, NELAMANGALA TALUK, BANGALORE 562 111
 CIN: L31109KA1999PLC025071, E mail id: tdps@tdps.co.in, website: www.tdps.co.in, Tel. No.: + 91 80 22957500, Fax: + 91 80 7734439

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

Sl. No	PARTICULARS	Consolidated						Standalone					
		Quarter ended		Year to date and Nine Months ended		Quarter ended		Year to date and Nine Months ended		Quarter ended		Year to date and Nine Months ended	
		31.12.2016 (UNAUDITED)	(Rs.) (Rs.)	31.12.2016 (UNAUDITED)	(Rs.) (Rs.)	31.12.2016 (UNAUDITED)	(Rs.) (Rs.)	31.12.2016 (UNAUDITED)	(Rs.) (Rs.)	31.12.2016 (UNAUDITED)	(Rs.) (Rs.)	31.12.2016 (UNAUDITED)	(Rs.) (Rs.)
1	Income from operations	6,408.33	10,581.97	11,282.51	38,009.78	50,675.12	6,261.45	9,814.87	24,050.16	33,997.70	45,535.02	33,997.70	45,535.02
2	Net Sales	6,408.33	10,581.97	11,282.51	38,009.78	50,675.12	6,261.45	9,814.87	24,050.16	33,997.70	45,535.02	33,997.70	45,535.02
3	Expenses	4,853.59	4,680.02	5,070.61	15,253.34	25,127.46	1,828.51	25,127.46	15,253.34	18,871.07	24,850.97	18,871.07	24,850.97
4	a. Cost of materials consumed	601.25	1,523.78	1,363.96	2,287.63	2,287.63	9,284.97	9,284.97	2,287.63	6,979.10	15,355.35	6,979.10	15,355.35
5	b. Purchases for project business	1,498.78	1,377.24	1,177.82	5,934.45	5,934.45	1,498.78	1,377.24	5,934.45	4,811.07	15,355.35	4,811.07	15,355.35
6	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	694.23	695.74	716.88	2,984.08	2,984.08	694.23	695.74	716.88	1,092.67	1,400.90	1,092.67	1,400.90
7	d. Employees' benefits expense	1,224.03	1,211.13	2,210.53	5,584.46	5,584.46	1,224.03	1,211.13	2,210.53	1,145.39	3,377.34	1,145.39	3,377.34
8	e. Depreciation and amortisation expense	7,705.55	11,065.41	12,051.33	27,483.43	27,483.43	7,705.55	11,065.41	12,051.33	10,318.70	26,005.54	10,318.70	26,005.54
9	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	(1,295.22)	(483.44)	(768.82)	(2,305.98)	(2,305.98)	(1,295.22)	(483.44)	(768.82)	(1,678.97)	(1,955.38)	(1,678.97)	(1,955.38)
10	Total expenses	336.31	692.44	386.94	1,350.67	2,018.84	326.97	571.50	367.44	1,218.65	1,228.30	1,218.65	1,228.30
11	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	6,068.91	208.00	(79.87)	(900.57)	(900.57)	6,068.91	208.00	(79.87)	199.58	(736.43)	199.58	(736.43)
12	Finance costs	108.77	105.43	125.17	294.70	294.70	108.77	105.43	125.17	123.17	287.77	123.17	287.77
13	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(1,065.99)	102.57	(505.05)	(1,225.27)	(1,225.27)	(1,065.99)	102.57	(505.05)	76.41	(1,024.21)	76.41	(1,024.21)
14	Exceptional items	1,065.99	102.57	(505.05)	(1,225.27)	(1,225.27)	1,065.99	102.57	(505.05)	76.41	(1,024.21)	76.41	(1,024.21)
15	Profit / (Loss) from ordinary activities before tax (7 +/- 4)	(1,065.99)	102.57	(505.05)	(1,225.27)	(1,225.27)	(1,065.99)	102.57	(505.05)	76.41	(1,024.21)	76.41	(1,024.21)
16	Tax expense & Prior Period Expense	97.15	97.15	97.15	24.26	24.26	97.15	97.15	97.15	94.44	23.86	94.44	23.86
17	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(1,162.83)	132.92	(602.20)	(1,249.52)	(1,249.52)	(1,162.83)	132.92	(602.20)	30.25	(1,053.87)	30.25	(1,053.87)
18	Extraordinary items (Net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
19	Net Profit / (Loss) for the period (11 +/- 12)	(1,162.83)	132.92	(602.20)	(1,249.52)	(1,249.52)	(1,162.83)	132.92	(602.20)	30.25	(1,053.87)	30.25	(1,053.87)
20	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
21	Minority interest*	-	-	-	-	-	-	-	-	-	-	-	-
22	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15) *	(1,162.83)	132.92	(602.20)	(1,249.52)	(1,249.52)	(1,162.83)	132.92	(602.20)	30.25	(1,053.87)	30.25	(1,053.87)
23	Balance equity share capital (Face value of Rs.10/- per share)	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
24	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	42,756.39	43,987.18	45,198.99	42,756.39	45,198.99	42,756.39	43,987.18	45,198.99	46,201.00	45,026.26	46,201.00	45,026.26
25	Earnings per share (before extraordinary items) (of Rs. 10/- each)	-	-	-	-	-	-	-	-	-	-	-	-
26	a) Basic (not annualised)	(3.50)	0.40	(1.70)	(3.76)	(3.76)	(3.50)	0.40	(1.70)	0.09	(3.17)	0.09	(3.17)
27	b) Diluted (not annualised)	(3.50)	0.40	(1.70)	(3.76)	(3.76)	(3.50)	0.40	(1.70)	0.09	(3.17)	0.09	(3.17)
28	Earnings per share (after extraordinary items) (of Rs.10/- each)	(3.50)	0.40	(1.70)	(3.76)	(3.76)	(3.50)	0.40	(1.70)	0.09	(3.17)	0.09	(3.17)
29	a) Basic (not annualised)	(3.50)	0.40	(1.70)	(3.76)	(3.76)	(3.50)	0.40	(1.70)	0.09	(3.17)	0.09	(3.17)
30	b) Diluted (not annualised)	(3.50)	0.40	(1.70)	(3.76)	(3.76)	(3.50)	0.40	(1.70)	0.09	(3.17)	0.09	(3.17)
31	A. Notes:	-	-	-	-	-	-	-	-	-	-	-	-
32	1. The above financial results have been subject to a limited review by the statutory auditors in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) and the Limited Review report has been placed at the Board meeting held today i.e. February 02, 2017 for approving the said financial results.	-	-	-	-	-	-	-	-	-	-	-	-
33	2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting today i.e. February 02, 2017.	-	-	-	-	-	-	-	-	-	-	-	-
34	3. The Consolidated financial statements for the Quarter & Nine Months ended 31.12.2016 are prepared in accordance with AS 21, notified pursuant to the Companies (Accounting Standard) Rules, 2008 as amended from time to time.	-	-	-	-	-	-	-	-	-	-	-	-
35	4. Previous years/periods figures have been re-grouped/rearranged wherever required in conformity with current period presentation.	-	-	-	-	-	-	-	-	-	-	-	-
36	B. Disclosures specified in Part A of Schedule IV in terms of Regulation 33(1)(e) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:	-	-	-	-	-	-	-	-	-	-	-	-
37	1. A Dividend of Rs. 3.00 per Equity share of Rs. 10 each has been paid for the financial year ended 31.03.2016 during this quarter.	-	-	-	-	-	-	-	-	-	-	-	-
38	2. Sharement wise Revenue, Results and Capital Employed is stated separately.	-	-	-	-	-	-	-	-	-	-	-	-
39	C. The Company has opted to furnish extract of consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Standalone Financial Results are available on the company's website www.tdps.co.in. The key information on the standalone financial results are as under.	-	-	-	-	-	-	-	-	-	-	-	-

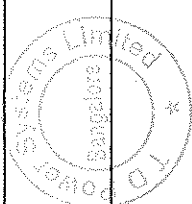
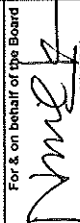


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Particulars	Consolidated						Standalone						
	Quarter ended		Year to date and Nine Months Ended		Year Ended		Quarter ended		Year to date and Nine Months Ended		Year Ended		
	31.12.2016 (UNAUDITED) (Rs.)	30.09.2016 (UNAUDITED) (Rs.)	31.12.2016 (UNAUDITED) (Rs.)	31.12.2016 (UNAUDITED) (Rs.)	31.12.2016 (AUDITED) (Rs.)	31.03.2016 (AUDITED) (Rs.)	31.12.2016 (UNAUDITED) (Rs.)	31.12.2016 (UNAUDITED) (Rs.)	31.12.2016 (UNAUDITED) (Rs.)	31.12.2016 (UNAUDITED) (Rs.)	31.12.2016 (UNAUDITED) (Rs.)	31.03.2016 (AUDITED) (Rs.)	
1	Segment Revenue	5,384.48	8,908.46	8,958.94	22,046.95	27,975.96	38,164.08	5,137.73	8,820.75	8,737.17	21,712.50	27,453.49	37,712.94
	(a) Manufacturing	1,995.90	2,860.88	1,489.00	4,867.20	10,335.44	12,479.81	1,291.13	1,901.37	1,456.22	3,997.54	7,897.17	9,609.10
	(b) Project Business including WOS	9.14		895.04	172.46	2,278.00	2,308.02						
	(c) Engineering, procurement and construction (EPC)	6,789.50	11,575.94	11,343.91	27,085.61	40,286.80	55,951.71	6,308.88	10,722.72	10,183.48	25,710.04	35,350.87	47,322.04
	Total	137.41	907.85	1,352.84	1,787.02	137.41	907.85	42.58	1,039.88	1,352.84	1,787.02	1,352.84	1,787.02
	Less: Inter Segment Revenue	273.76	85.52	17.84	295.28	124.08	489.57						
	Less: Inter Company	6,408.33	10,581.97	11,282.51	25,127.46	38,809.78	50,675.12	6,281.45	9,814.87	10,150.82	24,050.19	33,997.73	45,535.02
2	Segment Results												
	Results (Profit)/(-) Loss (+) before tax and interest from Each segment	(141.49)	931.43	848.78	1,502.24	2,813.00	3,883.70	(141.49)	593.43	848.77	1,502.24	2,813.00	3,883.70
	(a) Manufacturing	37.81	80.20	52.22	250.97	334.02	363.68						
	(b) Less: Inter Segment/Company	(76.80)	(58.01)	(594.09)	(158.24)	(1,111.10)	(981.18)	(163.71)	(73.49)	(136.15)	(314.92)	(1,095.26)	(1,000.38)
	(c) Project Business including WOS	(307.14)	876.67	374.50	902.09	1,802.50	2,322.08	(305.20)	1,004.92	984.92	1,187.32	3,908.26	4,864.08
	Total	106.77	105.43	125.16	294.70	365.84	498.15	102.11	105.21	123.17	287.77	340.58	481.45
	Less: (i) Interest	694.23	895.74	719.97	2,084.08	2,166.77	2,890.71	691.58	892.40	711.09	2,083.32	2,130.75	2,857.62
	(ii) Depreciation	(42.48)	(28.09)	(261.43)	(138.47)	(365.23)	(8.87)	(74.25)	(8.87)	(159.58)	(79.82)	(127.68)	(152.68)
	(iii) Un-allocable income net of un-allocable expenditure	(1,065.68)	103.57	(605.05)	(1,225.27)	(491.53)	(691.55)	(1,078.30)	215.99	76.41	(1,024.21)	1,357.12	1,892.87
3	Segment Assets	43,984.92	45,328.14	37,047.80	43,984.92	37,047.80	47,578.37	44,142.29	45,841.03	35,956.88	44,142.29	35,956.88	48,011.81
	(a) Manufacturing	8,443.55	10,848.47	3,822.23	8,443.55	3,822.23	9,278.59	7,946.51	10,147.48	3,438.81	7,946.51	3,438.81	8,011.05
	(b) Project Business including WOS	1,948.06	2,073.42	(3,733.08)	1,948.06	(3,733.08)	2,297.63						
	(c) Engineering, procurement and construction (EPC)	19,883.84	20,177.17	11,385.70	19,883.84	11,385.70	20,275.80	19,602.02	19,890.00	10,679.50	19,602.02	10,679.50	19,577.54
	(d) Un-allocable Segment	74,240.37	78,225.20	48,522.74	74,240.37	48,522.74	78,225.20	71,691.83	75,878.51	50,075.20	71,691.83	50,075.19	75,600.20
4	Segment Liabilities	12,523.52	12,042.27	13,769.45	12,523.52	13,769.45	14,870.82	13,359.21	13,209.71	15,161.00	13,359.21	15,161.00	15,882.01
	(a) Manufacturing	4,331.84	3,725.87	7,684.37	4,331.84	7,684.37	6,573.84	4,870.13	7,124.68	5,945.60	4,870.13	5,945.60	6,004.92
	(b) Project Business including WOS	6,001.64	6,016.47	8,444.75	6,001.64	8,444.75	4,313.30	5,110.47	6,016.37	8,330.74	5,110.47	8,330.74	4,308.28
	(c) Engineering, procurement and construction (EPC)	28,180.22	30,934.26	37,220.49	28,180.22	37,220.49	28,353.78	23,339.81	26,353.78	29,470.34	23,339.81	29,470.34	28,194.31
	Total	28,180.22	30,934.26	37,220.49	28,180.22	37,220.49	28,353.78	23,339.81	26,353.78	29,470.34	23,339.81	29,470.34	28,194.31

Note: In Accordance with AS-17 - "Segment reporting". The Company on Standalone basis has two reportable segments i.e. Manufacturing and Projects business. However, the consolidated segment reporting contains one more reportable segment relating to the Engineering, Procurement and Construction (EPC) of power plants undertaken by our wholly owned subsidiary DP Power Systems Private Limited.

Bangalore
 February 02, 2017



Nikhil Kumar
 Managing Director