

February 07, 2025

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: **533553**

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol: **TDPOWERSYS**

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

Tel +91 80 229 95700 / 6633 7700
Fax +91 80 7734439 / 2299 5718
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www.tdps.co.in

Dear Sir/Madam,

SUB: COPY OF ADVERTISEMENT PUBLISHED IN NEWSPAPERS – FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024.

With respect to the above subject, please find enclosed copies of newspapers advertisement regarding financial Results for the quarter and Nine months ended December 31, 2024, published in following newspapers.

- a) Business Standard (English -All India Editions)
- b) Eesanje (Bangalore Edition)

Kindly take the above on record.

Thanking You,

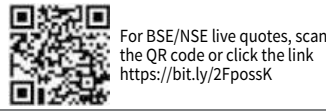
For **TD Power Systems Limited**

BHARAT Digitally signed
by BHARAT
RAJWANI RAJWANI
Date: 2025.02.07
13:12:27 +05'30'

Bharat Rajwani

Company Secretary & Compliance Officer

Encl: A/a



TODAY'S PICK.

ICICI Bank (₹1,272.65): BUY

Akhil Nallamuthu bl, research bureau can start the next leg of rally from the current level anytime. Therefore, traders can consider buying shares of ICICI Bank now at ₹1,272 and accumulate if the price dips to ₹1,260. Place stop-loss at ₹1,240. When the stock rises to ₹1,300, raise the stop-loss to ₹1,270. Raise the stop-loss to ₹1,295 when the price hits ₹1,330. Book profits at ₹1,350.

Day trading guide

Table with columns S1, S2, R1, R2, COMMENT for Nifty 50 Futures. Values include 23707, 23650, 23500, 23750, 23870.

Table with columns S1, S2, R1, R2, COMMENT for Infosys. Values include ₹1915, 1895, 1870, 1925, 1960.

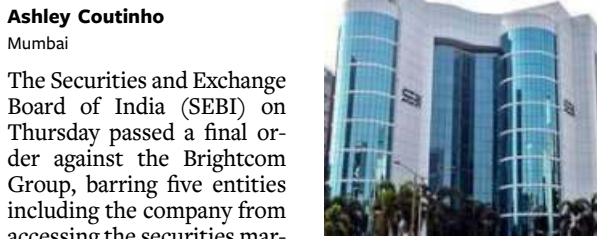
Table with columns S1, S2, R1, R2, COMMENT for ITC. Values include ₹441, 439, 436, 445, 448.

Table with columns S1, S2, R1, R2, COMMENT for Reliance Ind. Values include ₹1282, 1270, 1250, 1290, 1315.

Table with columns S1, S2, R1, R2, COMMENT for SBI. Values include ₹752, 748, 740, 760, 770.

Table with columns S1, S2, R1, R2, COMMENT for TCS. Values include ₹4083, 4050, 4020, 4100, 4140.

SEBI bars Brightcom promoters for five years, slaps ₹30 crore penalty



other disclosure violations were part of a scheme to defraud investors which enabled promoters to offload their shares at elevated prices. The misrepresented financial statements with inflated profits, along with disclosure violations led to investors not having the true, fair and timely assessment of the financial position of the company, the regulator observed.

“Permitting this situation to continue would harm the interest of the investors. Considering the long period during which the misstatements continued and the persistent non-cooperation with SEBI’s investigation and the multifarious violations of law perpetrated by the noticees, I am of the view that stringent remedial and penal directions are warranted in this case,” whole-time member Ananth Narayan said.

The regulator also noted that no computation of actual illegal gains has been made owing to the non-cooperation of the company.

SEBI had passed an Interim Order against the company and its promoters/directors alleging misstatements and accounting irregularities in its financial statements for financial years 2014-15 to 2019-20. The order said that the accounting irregularities and

Nifty 50 Movers

Table listing top Nifty 50 movers with columns: Company, Close(₹), P/B, P/E, Wt(%)

Nifty Next 50 Movers

Table listing top Nifty Next 50 movers with columns: Company, Close(₹), P/B, P/E, Wt(%)

Norway sovereign wealth fund raises India bets in 2024

STRONG CONVICTION. Amid volatility, FPI selling, its portfolio widened to 550 stocks

Ashley Coutinho Mumbai

Norway’s Government Pension Fund Global, the world’s largest sovereign wealth fund with a portfolio value in excess of \$1.2 trillion, raised its India bets last year despite the volatility in Indian equities.

The number of Indian companies it was invested in rose to 550 in CY24 from 449 the previous year. The value of the fund’s India equity investments stood at \$30.8 billion at the end of last year, a 28 per cent rise over the previous year.

Its Indian holdings as a percentage of its total equity portfolio rose by 30 basis points year-on-year in calendar 2024 to 2.47 per cent, data showed.

The increase in India

Top Indian holdings by value

Table with columns: Company, Market value (\$ mn), Ownership (%)



holdings include HDFC Bank, valued at over \$2 billion, followed by Reliance Industries, with a market value of over \$1.5 billion. ICICI Bank, Bharti Airtel and Infosys are the other holdings with a value in excess of \$1 billion. The fund’s ownership in the two banks has risen 33 bps and 32 bps over a year, respectively.

FINANCIALS ON TOP

Among sectors, financials occupies the top spot with a market value of \$9.2 billion, followed by consumer (\$5.6

Swiggy slumps 7%, brokerages cut target prices post Q3 loss

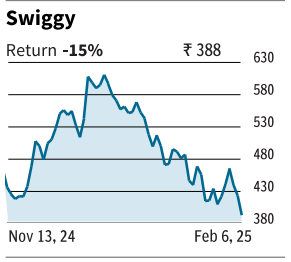
Madhu Balaji Bengaluru

Shares of Swiggy closed 7 per cent lower on Thursday after reporting ₹799 crore loss in the quarter ended December 2024 as against ₹574.3 crore in the corresponding quarter previous year.

However, its revenue from operations was up 31 per cent at ₹3993.1 crore in the quarter under review as against ₹3048.6 crore in the corresponding quarter previous year.

Though brokerages largely maintained their cautious stance, lowered the target prices for Swiggy, flagging issues such as aggressive dark store additions and increasing competitive intensity affecting margins to persist in the next quarter.

Analysts of JM Financial maintained Buy at a reduced target price from ₹550 to ₹500, quoting that Swiggy’s operating performance was weak in the third quarter as sharp increase in quick commerce (Instamart) losses



offset all-round improvement in the food delivery segment.

Motilal Oswal Financial has reiterated Neutral rating on the stock at a reduced target price of ₹460 from ₹520 earlier.

Motilal believes the food delivery business remains a stable duopoly; however, increased competition and aggressive dark store expansion have rebased profitability expectations for the quick commerce sector in the near term.

‘ORDER SIZE TO DIP’

The brokerage stated that Swiggy’s Bolt and 10-minute food delivery could lead to lower average order value (AOV) growth, however hail-

ing the latter as it reignites competition in the food-delivery space.

Nuvama Institutional Equities remarked that the dark store expansion accelerated in the second half of the quarter and picked up further in January, creating a headwind for Q4. The brokerage has not rated the stock.

Global brokerage Macquarie has maintained Underperform on Swiggy at a target price of ₹325, emphasising that the network expansion and competitive intensity impacted margins.

The brokerage added that the period of hyper-competition is expected to prolong for a few more quarters and reinstated that it prefers Zomato stock over Swiggy.

However, UBS has retained Buy at a target price of ₹515. It stressed that the food-delivery platform has not upgraded plans for dark store expansion, unlike its rival Zomato.

Meanwhile, Bernstein has an Outperform rating at a target price of ₹575 from ₹635 earlier.

Markets slip ahead of RBI policy; Trent tumbles 8%

Anupama Ghosh Mumbai

Equity markets retreated for the second consecutive session on Thursday as investors remained cautious ahead of the Reserve Bank of India’s monetary policy decision, with retail major Trent witnessing its steepest single-day fall in recent months following disappointing quarterly numbers.

The BSE Sensex declined 213.12 points or 0.27 per cent to close at 78,058.16, while the broader NSE Nifty fell 92.95 points or 0.39 per cent to end at 23,603.35. The indices had opened higher tracking strong global cues, but failed to hold onto gains as profit-bookings emerged at higher levels.

“The benchmark indices experienced a moderate decline as investors awaited the RBI’s decision on a potential rate cut amidst the ongoing trade war,” said Vinod Nair, Head of Research at Geojit

Financial Services. He noted that the broader markets remained cautious despite the government’s focus on boosting consumption.

Trent emerged as the biggest loser among Nifty stocks, plunging 8.38 per cent to ₹5,268 following weak quarterly results. Other major decliners included BEL (-3.08 per cent), Bharti Airtel (-2.32 per cent) and Titan (-2.23 per cent). On the gaining side, Cipla led with a 2.51 per cent rise, followed by Adani Ports (1.90 per cent) and ITC Hotels (1.77 per cent).

The market breadth remained neutral with 2,030 stocks declining versus 1,908 advances on the BSE. The broader market indices underperformed, with the Nifty Midcap Select falling 0.99 per cent and Nifty Next 50 declining 0.74 per cent.

Looking ahead, Prashanth Tapse of Mehta Equities observed, “If there is any surprise rate cut, we may see short-term optimism.”

Hexaware Tech IPO to open on February 12 at ₹674-708

Vallari Sanzgiri Mumbai



Srikrishna Ramakarthyayan, CEO, Hexaware Technologies

Hexaware Technologies has announced the opening of its initial public offering (IPO) on February 12. The IPO is entirely an offer-for-sale, aggregating up to ₹8,750 crore. The price band has been fixed as ₹674-708 a share. The bidding closes February 14.

This will be the largest IPO in IT services, higher than the Tata Consultancy Services’ IPO of ₹4,713 crore in 2004.

Delisting history

Srikrishna Ramakarthyayan, CEO, Hexaware, also talked about the company’s return as a listed company after being delisted in September 2020 at a price of ₹475 a share.

“The delisting process started during the peak of Covid-19 when markets tanked and the primary shareholder at that point saw an opportunity to buy whatever they didn’t want to sell at a pretty good rate.

Also, five years ago, the confidence for bearing to sell down in the market was lower. Right now, I think the ability to do that is very high. The Indian markets have changed scale dramatically. So going private offered more opportunities for them to sell,” said Ramakarthyayan adding that the organisation is keen to become a public company to attract and retain the best digital talent as well as customers.

Regarding vertical performances, Ramakarthyayan said the most challenged vertical is manufacturing and consumer owing to customer sentiments.

However, he expressed confidence with regards to financial services, travel will do better than any company average while high-tech professional services, healthcare and insurance will do roughly company average.

In terms of investment, Ramakarthyayan said 62 per cent of the company revenues come from large companies with revenues above \$5 billion.

“This percentage means that we are relevant to each other. More importantly, there’s headroom for us to grow. Also, our customer pyramid has changed. That’s the best evidence of us increasing market share over a period of time. On a three-year basis, the number of clients who give us about \$20 million has almost doubled. It’s gone from 6 to 11 clients as of 2023. In 2024, it will go further.

“The number of clients who give us \$10 million has gone from 19 to 20 customers. So, the industry is obviously not growing so much. So, customers are willing to trust more work with us on an ongoing basis,” he said.

tdps creates value advertisement for TD Power Systems Limited. Includes financial results table for Q4 and 9 months ended Dec 31, 2024. Table columns: Particulars, 3 Months Ended (31.12.2024), Nine Months Ended (31.12.2024), Previous Year Ended (31.03.2024), Corresponding 3 Months ended in the previous year (31.12.2023). Rows include Total Income from Operations, Net Profit, and Earnings Per Share.

ಕಾನ್ಸಾಲೆಸ್ ಸಮಾಜ ಕಟ್ಟುವ ಸಂಕಲ್ಪ ಮಾಡೋಣ

ಚಿಕ್ಕಮಗಳೂರು,ಫೆ.7- ಈ ದೇಶಕ್ಕೆ ಜಾತಿ ಎನ್ನುವುದೇ ದೊಡ್ಡ ಸಮಸ್ಯೆಯಾಗಿದೆ. ಕ್ರಾಶ್‌ಲೆಸ್ ಸಮಾಜ ನಮಗೆ ಬೇಕಲ್ಲ. ಕಾನ್ಸಾಲೆಸ್ ಸಮಾಜ ಕಟ್ಟುವ ಸಂಕಲ್ಪವನ್ನು ಎಲ್ಲರೂ ಮಾಡಬೇಕೆಂದು ಎಂದು ಡಾ.ಬಿ.ಆರ್.ಅಂಬೇಡ್ಕರ್ ಅವರ ಮರಿ ಮೊಮ್ಮಗ ರಾಜರತ್ನ ಅಂಬೇಡ್ಕರ್ ಹೇಳಿದರು.



ಅಧ್ಯಕ್ಷತೆ ವಹಿಸಿದ್ದರು. ಮಾಜಿ ಸಚಿವರಾದ ಮೋಟಿವು, ಬಿ.ಬಿ. ನಿಂಗಯ್ಯ, ವಿಧಾನಸಭಾ ಸದಸ್ಯ ಸಿ.ಪಿ.ರವಿ, ಮಾಜಿ ಶಾಸಕ ಎ.ಎ.ಕುಮಾರಸ್ವಾಮಿ, ಬಿ.ಎಂ.ಆರ್.ನಿರಂಜನ್, ದಲಿತ ಸಂಘಟನೆಗಳ ಮುಖಂಡರು, ಗ್ರಾಪಂ ಅಧ್ಯಕ್ಷರು, ಸದಸ್ಯರು ಮತ್ತು ತರಗೊಂದಿಗೆ ಉಪಸ್ಥಿತರಿದ್ದರು. ಹೆಚ್ ದಾಕ್ ಕುಮಾರ್ ನಿರೂಪಿಸಿದರು.

ಬಿಲ್ಕಾ ಶಿಕ್ಷಣ ಮತ್ತು ತರಬೇತಿ ಸಂಸ್ಥೆ (ಡಯಕ್) ಕೋಲಾರ ಜಿಲ್ಲೆ, ಕೋಲಾರ. ಸಂಖ್ಯೆ:ಆಡಳಿತ-2/ಕ್ಯಾಲೈ/ಜಿಂಕೆ/12/2024-25 ದಿನಾಂಕ:05.02.2025

ಬಿ.ಬಿ.ಎಲ್. ಬೆಂಚಿಂಪಲ್ ಅಮಿಟೆಡ್ (CIN: L35202KA1964G01001530) (ರಕ್ಷಣಾ ಮಂತ್ರಾಲಯದಡಿ ಪಡೆದ 'ಎ' ಕಂಪನಿ) ನೋಂದಾಯಿತ ಕಛೇರಿ : "ಬೆಂಚಿಂಪಲ್ ಸ್ಕೌಡ್", 23/1, 4ನೇ ಮುಖ್ಯರಸ್ತೆ, ಎಸ್.ಆರ್. ನಗರ, ಬೆಂಗಳೂರು-560027.

tdps creates value TD Power Systems Limited (CIN - L31103KA1999PLC025071) REGISTERED OFFICE & FACTORY: 27, 28 and 29, KIADB Industrial Area, Dabaspeta, Nelamangala Taluk Bengaluru Rural District, Bengaluru - 562111 India

ಶ್ರೀ ಜ್ಞಾನೇಶ್ವರಿ ದೇವಿ ರಜತ ರಥೋತ್ಸವ

ಹೊನ್ನಾವರ, ಫೆ.7- ಸಮಸ್ತ ದೈವಜ್ಞ ಬ್ರಾಹ್ಮಣ ಸಮಾಜದ ಏಕೈಕ ಮಠವಾದ ಉತ್ತರ ಕನ್ನಡ ಜಿಲ್ಲೆಯ ಹೊನ್ನಾವರ, ತಾಲೂಕಿನ ಮತ್ತೇತ್ರ ಶ್ರೀ ಜ್ಞಾನೇಶ್ವರಿ ಪೀಠ ದೈವಜ್ಞ ಬ್ರಾಹ್ಮಣ ಮಠ ಕರ್ಕಿಯಲ್ಲಿ ಪ್ರತಿ ವರ್ಷದಂತೆ ಈ ವರ್ಷವೂ ಕೂಡಾ ಜಗನ್ನಾಥ ಶ್ರೀ ಜ್ಞಾನೇಶ್ವರಿ ದೇವಿಯ ರಜತ ಮಹೋತ್ಸವವು, ಶ್ರೀ ದೇವಿಯ ವರ್ಧಂತಿ ಉತ್ಸವವು ಇದೇ ಕ್ರೋಧಿ ನಾಮ ಸಂವತ್ಸರದ ಮಹಾ ಶುದ್ಧ ದಶಮಿ ಇಂದು ಪ್ರಥಮ ಪೂಜಾ ಶ್ರೀ ಸಚ್ಚಿದಾನಂದ ಶ್ರೀ ಜ್ಞಾನೇಶ್ವರಿ ಭಾರತೀ ಮಹಾಸ್ವಾಮಿ ಮತ್ತು ಪರಮ ಪೂಜ್ಯ ಶ್ರೀ ಸುಜ್ಞಾನೇಶ್ವರಿ ಭಾರತೀ ಮಹಾಸ್ವಾಮಿ ದಿವ್ಯ ಸಾನಿಧ್ಯದಲ್ಲಿ ಉಭಯ ಶ್ರೀಗಳ ಮಾರ್ಗದರ್ಶನದಲ್ಲಿ ನಡೆಯಿತು. ಶ್ರೀ ಜ್ಞಾನೇಶ್ವರಿ ದೇವಿಯ ರಜತ ರಥಾರೋಹಣ, ಹೋಮದ ಪೂರ್ಣಾಹುತಿ ಮತ್ತು

ಪೂಜೆ ಬೆಳಗ್ಗೆ ಸಭಾ ಕಾರ್ಯಕ್ರಮ ಜರುಗಿತು. ಮುಖ್ಯ ಅತಿಥಿಗಳಾಗಿ ಅಖಿಲ ಕರ್ನಾಟಕ ದೈವಜ್ಞ ಬ್ರಾಹ್ಮಣ ಸಂಘದ ರಾಜ್ಯಾಧ್ಯಕ್ಷರಾದ ರವಿ ಗಾಂವಕರ್, ಬೆಂಗಳೂರಿನ ದೈವಜ್ಞ ಬ್ರಾಹ್ಮಣ ಗುರು ಪೀಠ ಸೇವಾ ಸಮಿತಿಯ ಅಧ್ಯಕ್ಷರಾದ ಸುರೇಶ್ ವಿಶ್ವೇಶ್ವರ ಮತ್ತು ಅತಿಥಿಗಳಾಗಿ ಭಾಗವಹಿಸುವರು. ರಥೋತ್ಸವದ ಅನ್ನದಾನ ಸೇವಾಕರ್ತೃಗಳು ಸನ್ಮಾನ, ಶ್ರೇಷ್ಠ ಸ್ವರ್ಣ ಕೆಲಸಗಾರರಾದ ಕುಮಟಾದ ಮಹಾಬಲೇಶ್ವರಿ ಶೇಟ್, ಚಿಕ್ಕಮಗಳೂರು ಜಿಲ್ಲೆಯ ಶ್ರೀಕೇರಿಯ ಶ್ರೀಧರ ಮಂಜಪ್ಪ ಶೇಟ್, ಶಿವಮೊಗ್ಗದ ಉತ್ತಮ ಗಣಪತಿ ಶೇಟ್, ಬೆಂಗಳೂರಿನ ಬ್ರಾಹ್ಮಣ ಮಂಜುನಾಥ ಶೇಟ್ ಹಾಗೂ ಹೊನ್ನಾವರದ ಐನಾಯಕ ರಾಮಚಂದ್ರ ಶೇಟ್ ರವರನ್ನು ಸನ್ಮಾನಿಸಿ ಗೌರವಿಸಲಾಗುವುದು.

SPECIAL OFFICER AND COMPETENT AUTHORITY, (UNDER KPIDFE - IMA & OTHER SCAM) 3rd Floor, Podium Block, V.V Tower, Dr. Ambedkar Veedhi, Bengaluru-560001 Phone No: 080 29565353/29566556/29604556 Email: splocaima21@gmail.com

AUCTION NOTICE

In Pursuance of the attachment by the Government of Karnataka under the Karnataka Protection of Interest of Depositors in Financial Establishments Act, 2004 (KPIDFE Act), the recovery proceedings initiated by OFFICE OF THE SPECIAL OFFICER AND COMPETENT AUTHORITY (constituted under KPIDFE Act 2004). (Here in after referred to as the Seller) and As per the directions of the Hon'ble Special Court, the seller has proclaimed the auction of below movable items on an "as is where is basis" and "whatever there is basis".

EMD of the reserve price shall be made through Demand Draft payable at Bangalore in favor of " Special Officer and Competent Authority (EMD)" or through RTGS/NEFT to the Account number 41506340119, IFSC Code: SBIN0040277 STATE BANK OF INDIA, VIDHANA SOUDHA Branch

Table with columns: Sl. No., Description of Items, Quantity Unit (in Pcs), Minimum Bid Price (Rs), EMD (Rs), Bid Increase Value. Lists various furniture, sofas, chairs, and electronics items for auction.

QR code and contact information for the auction, including phone number 080 29565353 and email splocacaucaution@gmail.com.