

TD POWER SYSTEMS LIMITED



Registered Office & Plant: # 27, 28 & 29 KIADB Industrial Area, Dabaspet, Nelamangala Taluk, Bangalore - 562 111.

PART I - STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND PERIOD ENDED JUNE 30, 2013

Rupees in Lakhs

Sl. No.	PARTICULARS	Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)
1.	Income from Operations								
	Net Sales	7,258.50	17,646.40	15,320.26	58,706.55	6,503.58	15,331.72	10,821.48	42,379.81
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	Total income from operations (net)	7,258.50	17,646.40	15,320.26	58,706.55	6,503.58	15,331.72	10,821.48	42,379.81
2.	Expenses								
	a. Cost of materials consumed	4,422.28	4,617.96	5,982.95	17,484.20	4,422.28	4,617.96	5,982.95	17,484.20
	b. Purchases for project business	960.64	7,189.92	5,079.73	23,232.11	486.76	5,654.88	868.68	9,537.46
	c. Changes in inventories of finished goods, work-in-progress	(435.84)	1,779.01	120.00	2,932.36	(435.84)	1,779.00	120.00	2,932.36
	d. Employee benefits expense	1,520.70	1,309.70	1,494.71	5,324.05	1,186.06	1,135.51	1,219.82	4,174.82
	e. Depreciation and amortisation expense	346.23	345.19	262.80	1,242.29	339.84	339.50	259.54	1,225.38
	f. Other expenses: (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,114.31	1,161.67	1,264.46	4,785.52	850.42	959.05	1,059.37	3,883.09
	Total expenses	7,928.32	16,403.45	14,204.65	55,000.53	6,849.52	14,485.90	9,510.36	39,237.31
3.	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	(669.82)	1,242.95	1,115.61	3,706.02	(345.94)	845.82	1,311.12	3,142.50
4.	Other Income	1,592.77	1,010.83	1,276.43	3,080.35	1,373.29	816.95	1,030.47	2,583.65
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	922.95	2,253.78	2,392.04	6,786.37	1,027.35	1,662.77	2,341.59	5,726.15
6.	Finance costs	71.58	75.03	80.75	343.08	70.66	73.43	80.75	341.50
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	851.37	2,178.75	2,311.29	6,443.29	956.69	1,589.34	2,260.84	5,384.65
8.	Exceptional items	-	-	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7+/-8)	851.37	2,178.75	2,311.29	6,443.29	956.69	1,589.34	2,260.84	5,384.65
10.	Tax expense	334.30	778.11	862.02	2,269.19	345.60	580.39	840.86	1,817.22
11.	Net Profit / Loss from ordinary activities after tax (9+/-10)	517.07	1,400.64	1,449.27	4,174.13	611.09	1,008.95	1,419.98	3,567.43
12.	Extraordinary Items (Net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11+/-12)	517.07	1,400.64	1,449.27	4,174.13	611.09	1,008.95	1,419.98	3,567.43
14.	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	-
15.	Minority interest*	-	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)*	517.07	1,400.64	1,449.27	4,174.13	611.09	1,008.95	1,419.98	3,567.43
17.	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	46,601.53	46,084.48	47,430.52	46,084.48	43,426.09	42,815.01	44,738.45	42,815.01
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (Quarter EPS not annualised):								
	a) Basic	1.56	4.20	4.36	12.56	1.84	3.04	4.27	10.73
	b) Diluted	1.56	4.20	4.36	12.56	1.84	3.04	4.27	10.73
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (Quarter EPS not annualised):								
	a) Basic	1.56	4.20	4.36	12.56	1.84	3.04	4.27	10.73
	b) Diluted	1.56	4.20	4.36	12.56	1.84	3.04	4.27	10.73

* Applicable in the case of consolidated results

A PART II - SELECT INFORMATION									
1.	Public shareholding								
	- Number of Shares	12608202	12308202	11437202	12308202	12608202	12308202	11437202	12308202
	- Percentage of Shareholding	37.93	37.03	34.41	37.03	37.93	37.03	34.41	37.03
2.	Promoters and Promoter Group shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered								
	- Number of Shares	20629386	20929386	21800386	20929386	20629386	20929386	21800386	20929386
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	62.07	62.97	65.59	62.97	62.07	62.97	65.59	62.97

B INVESTOR COMPLAINTS									
As on 30.06.2013									
	Pending at the beginning of the quarter		Nil						
	Received during the quarter		Nil						
	Disposed of during the quarter		Nil						
	Remaining unresolved at the end of the quarter		Nil						

- Notes:**
- The said financial results have been subject to a limited review by the statutory auditors in terms of Clause 41 of the listing agreement. There are no qualifications in the limited review report issued by the statutory auditors. The said financial results were reviewed by the Audit Committee in its meeting held on August 5, 2013 and then approved by the Board of Directors in its meeting held on August 5, 2013.
 - Previous years/periods figures have been re-grouped/rearranged wherever required in conformity with current period presentation.
 - The figures of the last quarter represent the difference between the audited figures in respect of the full financial year and published year to date figures up to the previous quarter.
 - Statement of utilisation of IPO proceeds :

(Rupees in Lakhs)

Sl. No.	Expenditure Items	IPO Proceeds (Total estimated cost) (Rs.)	Transfer to object No 6 (Refer note 1)(Rs.)	Utilisation as of 30.06.2013 (Rs.)	**Balance to be utilised (Rs.)	Remarks (Refer note 2 below)
	Amount received from IPO					
1	Finance the expansion of our manufacturing plant in Dabaspet	10,273.60	-	10,273.60	-	
2	Construction of a project office in Bangalore City	2,890.90	-	-	-	Rs. 2890.90 transferred to object No.06**
3	Repayment of debt	3,280.70	-	2,741.57	-	Balance Rs. 539.13 ## transferred to object No. 06***
4	Funding working capital requirements of our Company	4,000.00	-	-	-	Rs. 4000.00 Transferred to object No. 06**
5	General corporate purposes	2,254.80	-	1,390.82	-	Balance Rs. 863.98 ## transferred to object No. 06***
6	Finance our manufacturing facility for 2 pole generators ranging from 54MW to 200MW	-	8,294.01	3,216.59	5,077.42	
	Total	22,700.00	8,294.01	17,622.58	5,077.42	

The balance in the IPO proceeds have been in the interim invested in term deposit with Nationalised Bank

Note 1 ** are the amounts completely unutilized as on June 30, 2012

Note 1 *** are the amounts utilized for stated objects as on June 30, 2012

Note 1 ## are the amounts representing savings from stated objects transferred to 6 above vide note 2 below.

Note 2 In terms of the approval of the shareholders' at the Annual general meeting held on July 12, 2012, the IPO proceeds relating to following objects of issue may be utilized for objects other than the said objects, including setting up of a new manufacturing facility for manufacture of advanced AC generators-2pole. The company has commenced deployment of the funds accordingly in setting up a manufacturing facility near the current facility and shall report utilization of funds thereof periodically.

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakhs

Sl. No.	PARTICULARS	Consolidated				Standalone			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013	30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)
1.	Segment Revenue								
	a) Manufacturing	5,845.49	8,605.47	9,234.09	29,402.85	5,845.49	8,605.47	9,234.09	29,402.85
	b) Project Business	659.55	7,456.04	4,127.68	16,823.65	659.55	7,456.04	4,127.68	16,823.65
	c) Engineering, Procurement and Construction (EPC)	754.92	2,314.67	4,498.78	16,326.74	-	-	-	-
	Total	7,259.96	18,376.18	17,860.55	62,553.24	6,505.04	16,061.51	13,361.77	46,226.50
	Less: Inter Segment Revenue	1.47	729.76	2,540.27	3,846.69	1.47	729.77	2,540.27	3,846.69
	Less: Inter Company	-	-	-	-	-	-	-	-
	Net Sales / Income from Operations	7,258.49	17,646.42	15,320.28	58,706.55	6,503.57	15,331.74	10,821.50	42,379.81
2.	Segment Results (Profit) (+)/(Loss) (-) before tax and Interest from each segment								
	a) Manufacturing	742.46	1,287.15	1,836.23	4,781.05	742.46	1,287.15	1,836.23	4,781.05
	a1) Less: Inter Company	50.04	14.28	-	314.28	-	-	-	-
	b) Project Business	590.38	802.62	537.91	1,592.05	590.38	836.34	571.04	1,721.56
	c) Engineering, Procurement and Construction (EPC)	(281.43)	401.73	(127.21)	638.03	-	-	-	-
	Total	1,001.37	2,477.22	2,246.93	6,696.85	1,332.84	2,123.49	2,407.27	6,502.61
	Less: (i) Interest	71.58	75.03	80.75	343.08	70.66	73.44	80.75	341.50
	(ii) Depreciation	346.23	345.19	262.80	1,242.29	339.84	339.50	259.54	1,225.38
	(iii) Un-allocable income net of un-allocable expenditure	(267.81)	(121.75)	(407.91)	(1,331.81)	(34.35)	121.21	(193.86)	(448.92)
	Total Profit Before Tax	851.37	2,178.75	2,311.29	6,443.29	956.69	1,589.34	2,260.84	5,384.65
3.	Capital Employed (Segment Assets - Segment Liabilities)								
	a) Manufacturing	30,938.31	28,597.55	24,736.54	28,597.55	30,968.49	28,601.00	25,004.79	28,601.00
	b) Project Business including WOS	(219.58)	1,811.77	3,580.84	1,811.77	(227.06)	1,811.77	3,580.84	1,811.77
	c) Engineering, Procurement and Construction (EPC)	(6,007.83)	(5,406.81)	(4,916.86)	(5,406.81)	-	-	-	-
	d) Un-allocable Segment	25,214.39	24,405.73	24,030.00	24,405.73	16,008.42	15,726.00	16,152.83	15,726.00
	Total	49,925.29	49,408.24	47,430.52	49,408.24	46,749.85	46,138.77	44,738.46	46,138.77

Note:- In Accordance with AS 17 - "Segment reporting". The Company on Standalone basis has two reportable segments i.e. Manufacturing and Projects business. However, the consolidated segment reporting contains one more reportable segment relating to the Engineering, Procurement and Construction (EPC) of power plants undertaken by our wholly owned subsidiary DF Power Systems Private Limited.

For & on behalf of the Board

Bangalore
August 05, 2013

Nikhil Kumar
Managing Director