

August 4, 2016

The Corporate Service Department
BSE Limited
P J Towers, Dalal Street
Mumbai - 400001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400051

Sirs,

Sub: - Investors presentation

We enclose the investor's presentation to be circulated for the conference call tomorrow relating to the financial results for the quarter ended June 30, 2016.

Please take the same on record.

Yours truly,
For TD POWER SYSTEMS LIMITED


N. Shivatsa
Company Secretary

TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
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Bengaluru - 562 111 India

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TD POWER SYSTEMS LIMITED

June 2016



Company Presentation



BUSINESS STRUCTURE

Integrated operations

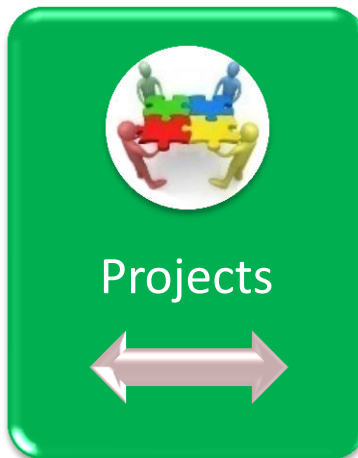
- **Manufacturing generators**
- **Implementing projects for captive power plants and smaller capacity IPPs**



Manufacturer of AC Generators

(Up to 200 MW)

- Diversified portfolio customized for a wide range of turbines (steam, gas, hydro and wind) and engines (diesel and gas)
- Since inception, manufactured 3,072 generators, including generators exported to 72 countries, with aggregate output capacity of 23,407 MW
- Three manufacturing facilities in Bangalore, backed by captive power/water supplies and a well-developed ancillary vendor network
- Sales through OEM's, which are turbine and engine manufacturers; strong engineering consultant relationships allow deep involvement in project tendering



Projects business

(Turbine Generator Island projects of output capacity up to 52 MW)

- Steam turbine power plant projects combining TDPS' generators with Japanese turbines
- Completed 108 TG island projects with aggregate output capacity of 2,217 MW
- Projects executed in India, Uganda, Kenya, Zambia and the Philippines

EPC business

(Engineering, Procurement, Construction of Projects of output capacity up to 150 MW)

- Steam turbine power plant projects based on equipment sourced from multiple global OEMs
- Completed 13 BTG island projects with aggregate output capacity of 997 MW

STATE OF THE ART MANUFACTURING FACILITIES AND COST EFFICIENT PRODUCTION



Manufacturing units with advanced machines help in delivering competitively priced products with the highest quality standards

ISO 9001:2008 compliant manufacturing units in Bangalore



Unit I Factory

Unit I - 157,624 sq ft

Core building, Coil making, Winding & Machining
 Impregnation and curing Balancing
 Final assembly and testing
 Material Handling & General Facilities
 Power House
 R&D Centre
 Quality lab and instruments



Unit II Factory

Unit II – 219,756 sq ft

Core building, Coil making, Winding & Machining
 Impregnation and curing Balancing
 Final assembly and testing
 Material Handling & General Facilities
 Power House
 R&D Centre
 Quality lab and instruments



2 Pole Factory

2 Pole Factory – 78,449 sq ft

Core building, Coil making, & Winding
 Impregnation and curing
 Final assembly and testing
 Material Handling & General Facilities
 Power House (Common with Unit 2)
 R&D Centre (Common with Unit 2)
 Quality lab (Common with Unit 2) and instruments

FINANCIALS : FY'17 Q1

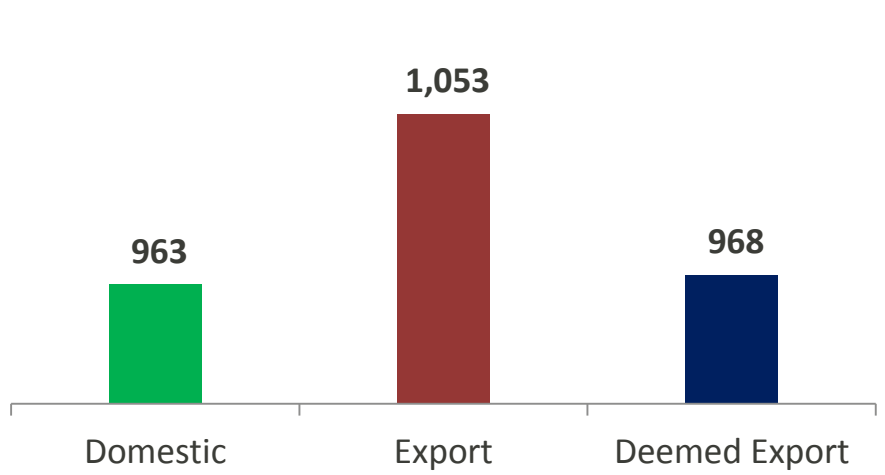
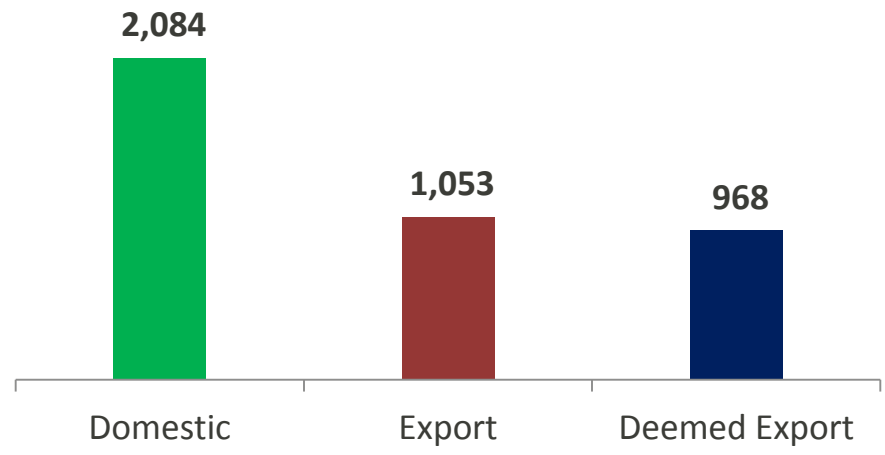


Particulars (Rs Million)	FY17 Q1	FY16 Q1	Y-on-Y Change
Total Income	851.38	1,038.83	(18)%
EBITDA	52.34	44.72	17%
<i>Margins (%)</i>	6.15	4.30	
Depreciation	70.41	72.33	(3)%
Interest	8.25	10.68	(23)%
PBT	(26.32)	(38.29)	
Tax	(4.36)	8.43	
PAT	(21.96)	(46.72)	

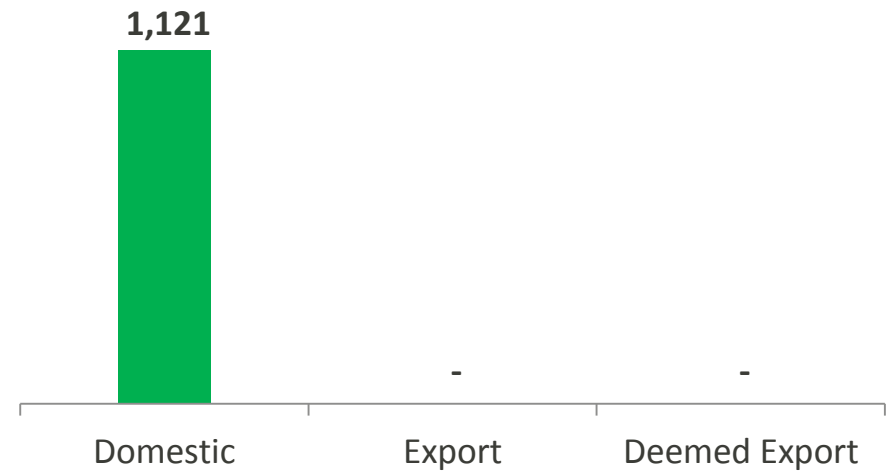
PENDING ORDER



Total – Rs. 4,105 Million



Manufacturing Rs. 2,984 Million

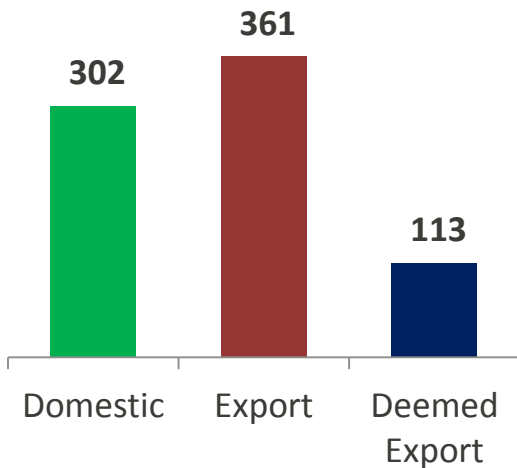
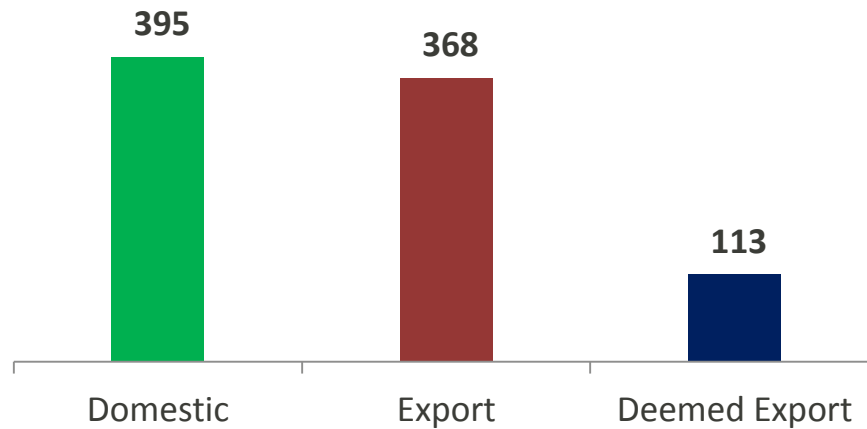


Projects Business Rs. 1,121 Million

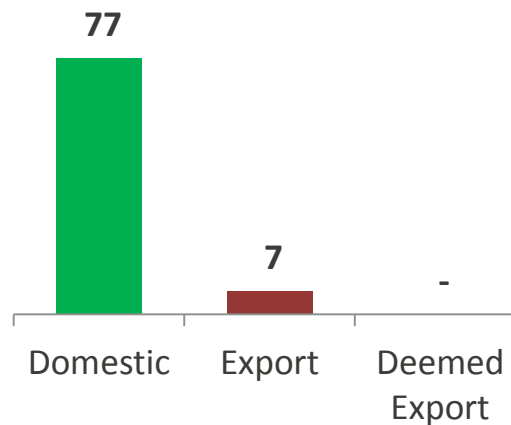
REVENUE ANALYSIS



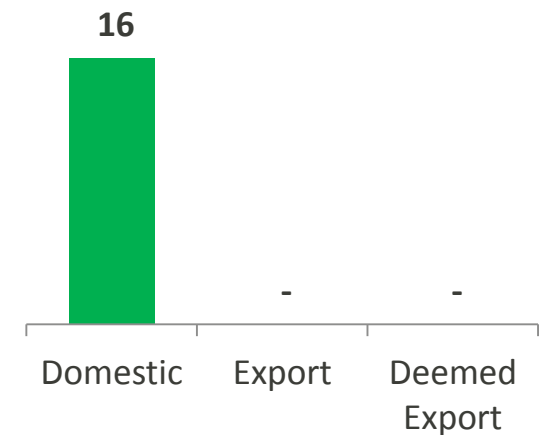
Total Revenue* Rs. 876 million



**Manufacturing Revenues* -
Rs. 776 million**



Projects Business - Rs. 84 million



EPC Business - Rs. 16 million

* Prior to inter-segment and inter-company eliminations

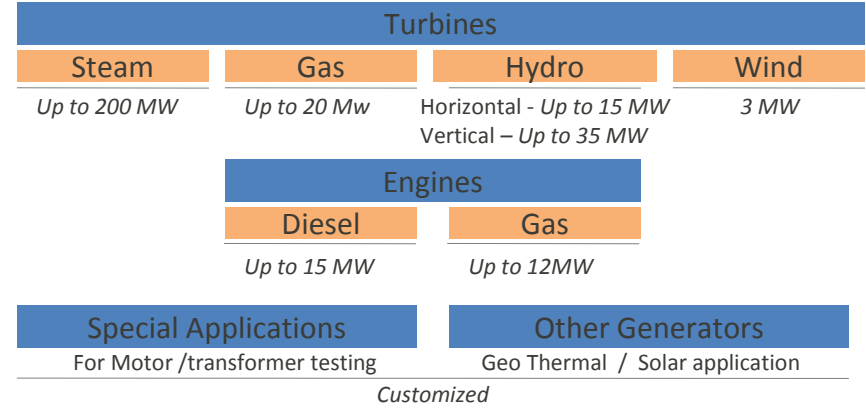
BUSINESS SEGMENT : MANUFACTURING



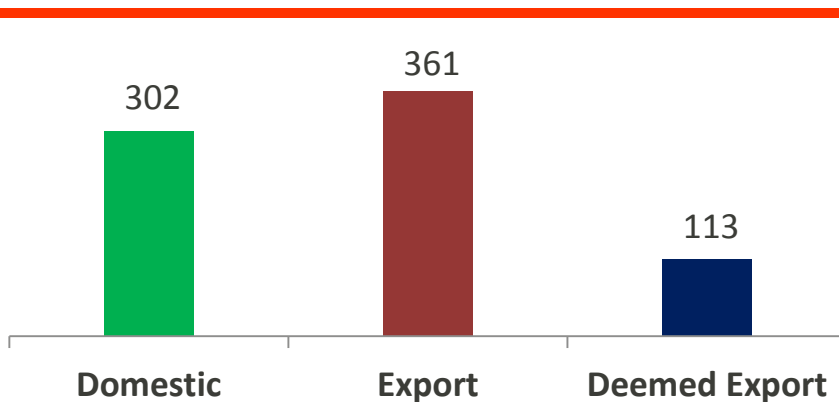
Business highlights

- One of the leading manufacturers of AC Generators in the range of 1 MW up to 200 MW for prime movers such as steam & gas, and upto 52 MW for hydro, wind turbines, diesel and gas engines.
- 3,072 generators supplied as of June 30, 2016 with an aggregate output capacity of over 23,407 MW in 72 Countries.
- Three manufacturing facilities in Bangalore equipped with the latest technology.
- Our generators have been approved by leading engineering consultants.

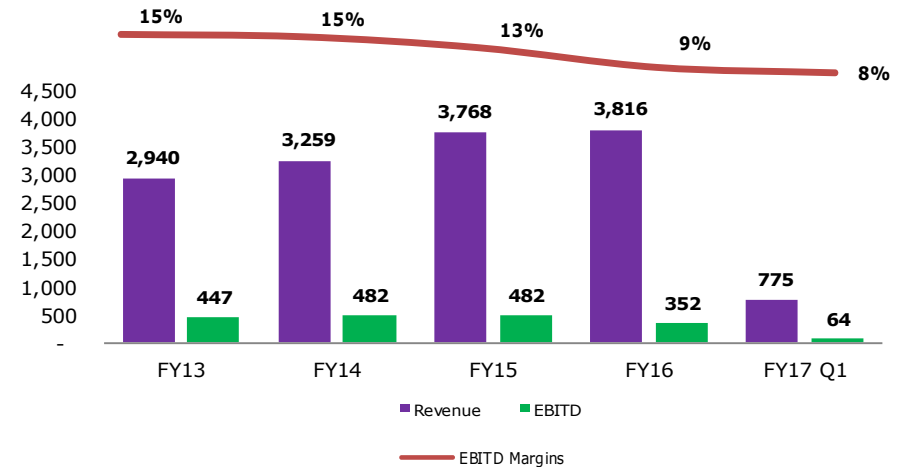
AC Generators for various applications



Revenue Analysis FY 17 Q1 (Rs. 776 Mn)



Key Segment Financials (Rs Mn)



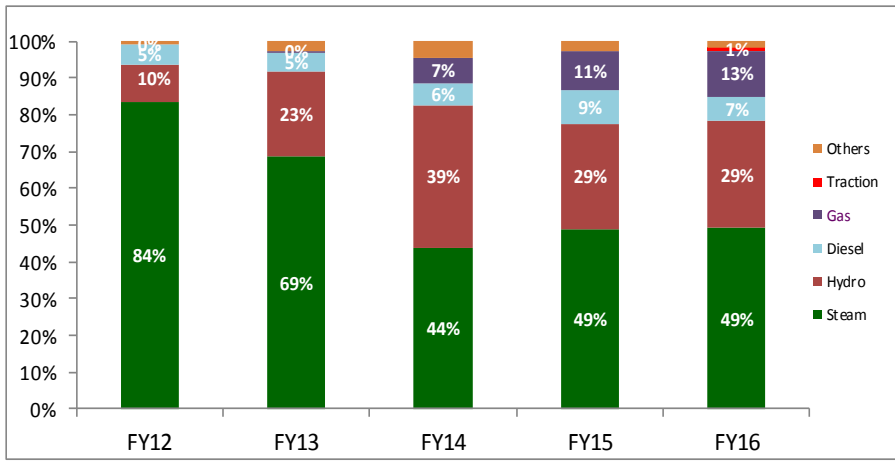
Segmental revenues without inter-segment & inter-company elimination. Segmental EBITD margins is on consol levels after adjusting income/expenses of wholly owned subsidiary.

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization

BUSINESS SEGMENT : MANUFACTURING

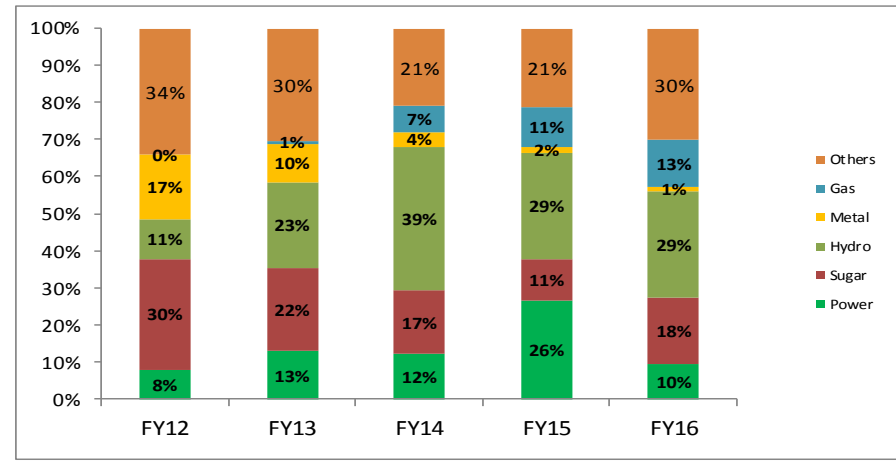


Product-wise sales (%)



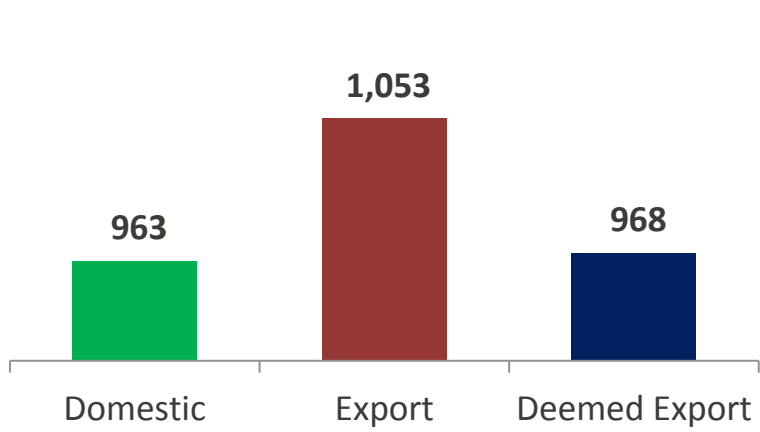
*Other units include generators for transformer motor testing applications not reflected in charts above

Key end user industries (%)



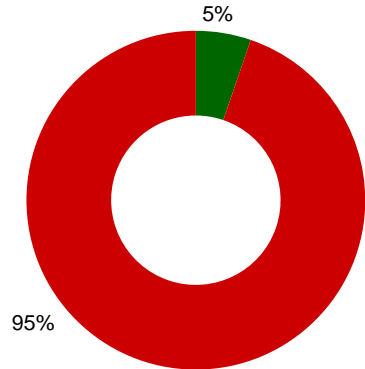
* Others include Chemical, Food, Paper, Textile, Process, Wind, Distillery, Fertilizer etc

Pending Order FY17 Q1 (%) (Rs. 2,984 Mn)

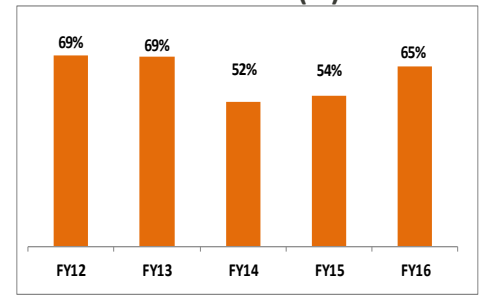


Customer Profile FY 16 (%)

■ New Customers ■ Repeat Customers



Revenue of Top 10 Customers (%)*



* Of Restated Consolidated Net Sales

Product portfolio spread across diverse and loyal customer base

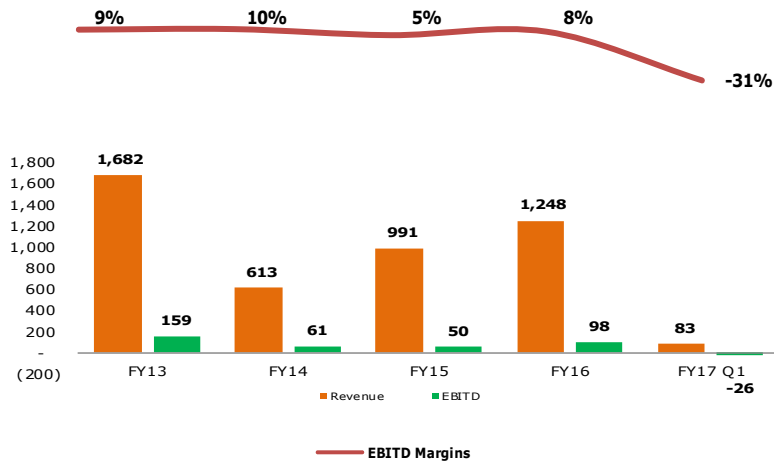
BUSINESS SEGMENT : PROJECT BUSINESS



Business highlights

- TG Projects for steam turbine power plants with output capacity of up to 52 MW done under *TD Power Systems Ltd*
- *DF Power Systems Private Ltd*, a wholly owned subsidiary, executes EPC projects for steam turbine power plants with output capacity up to 150 MW
- Executed 121 projects aggregating 3,214 MW in India and abroad (108 TG island projects and 13 BTG island projects)
- Experienced teams with established track record and reputation for efficient project management
- Power Projects order book as on June 30th 2016 stands at Rs. 1,121 Mn

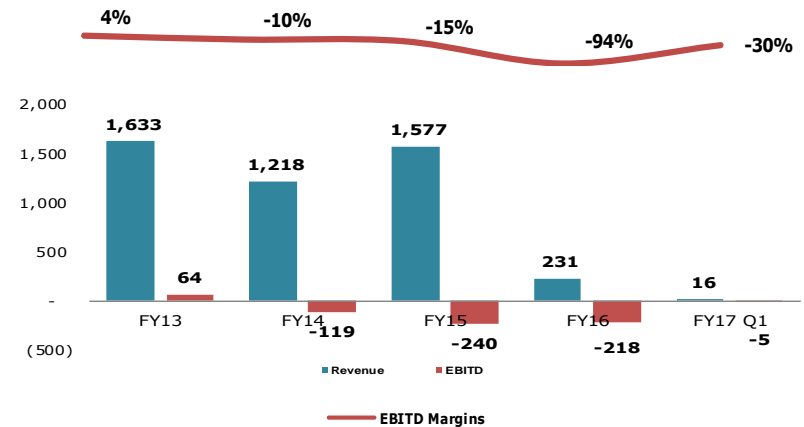
TG Projects including Japan WOS - Key Segment Financials (Rs Mn)



Segmental revenues without inter-segment elimination, including Japan subsidiary

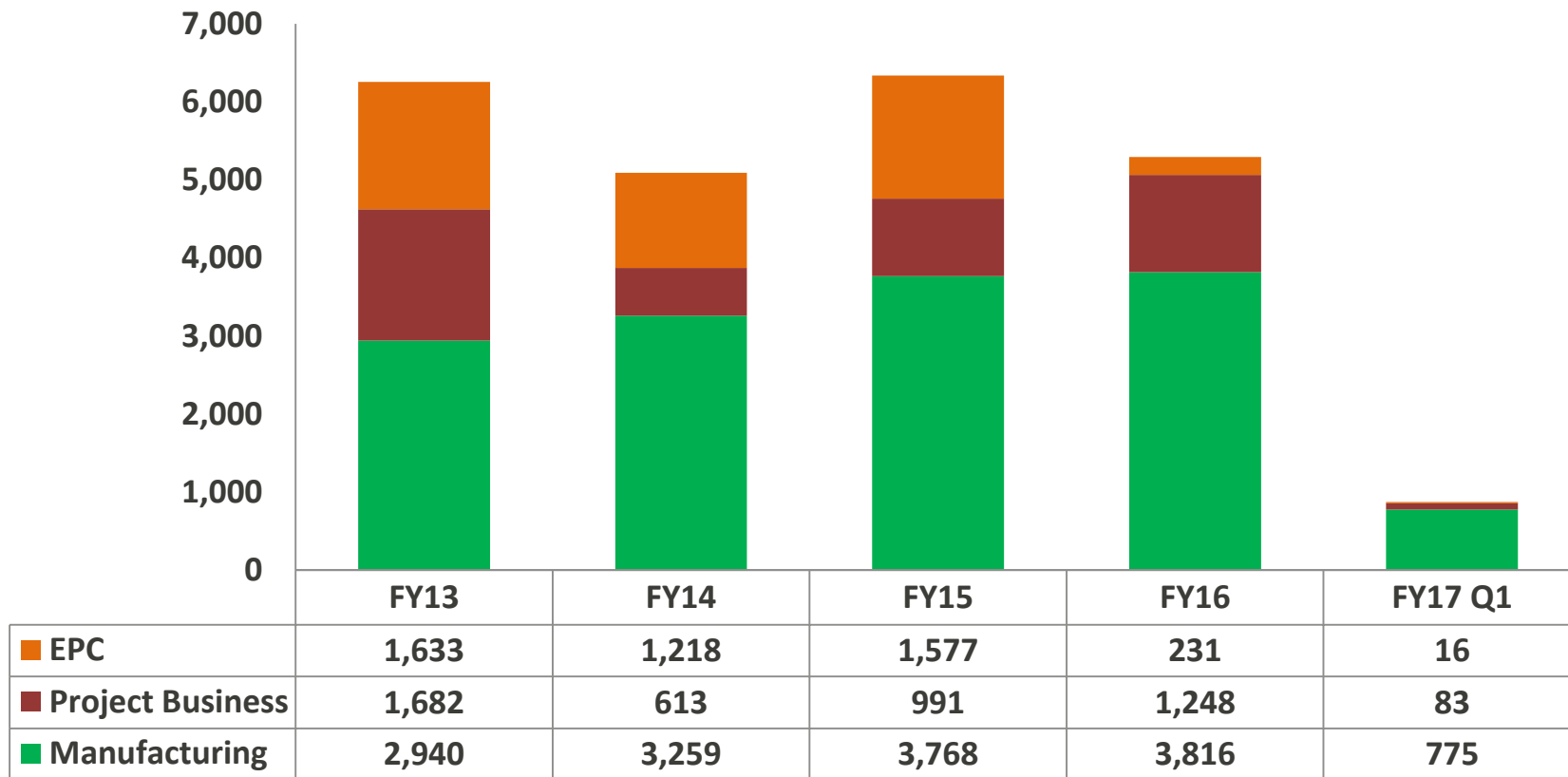
EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization

EPC Projects – Key segment Financials (Rs Mn)



Established track record of executing power projects

Segmental Revenues Consolidated (Rs Mn)



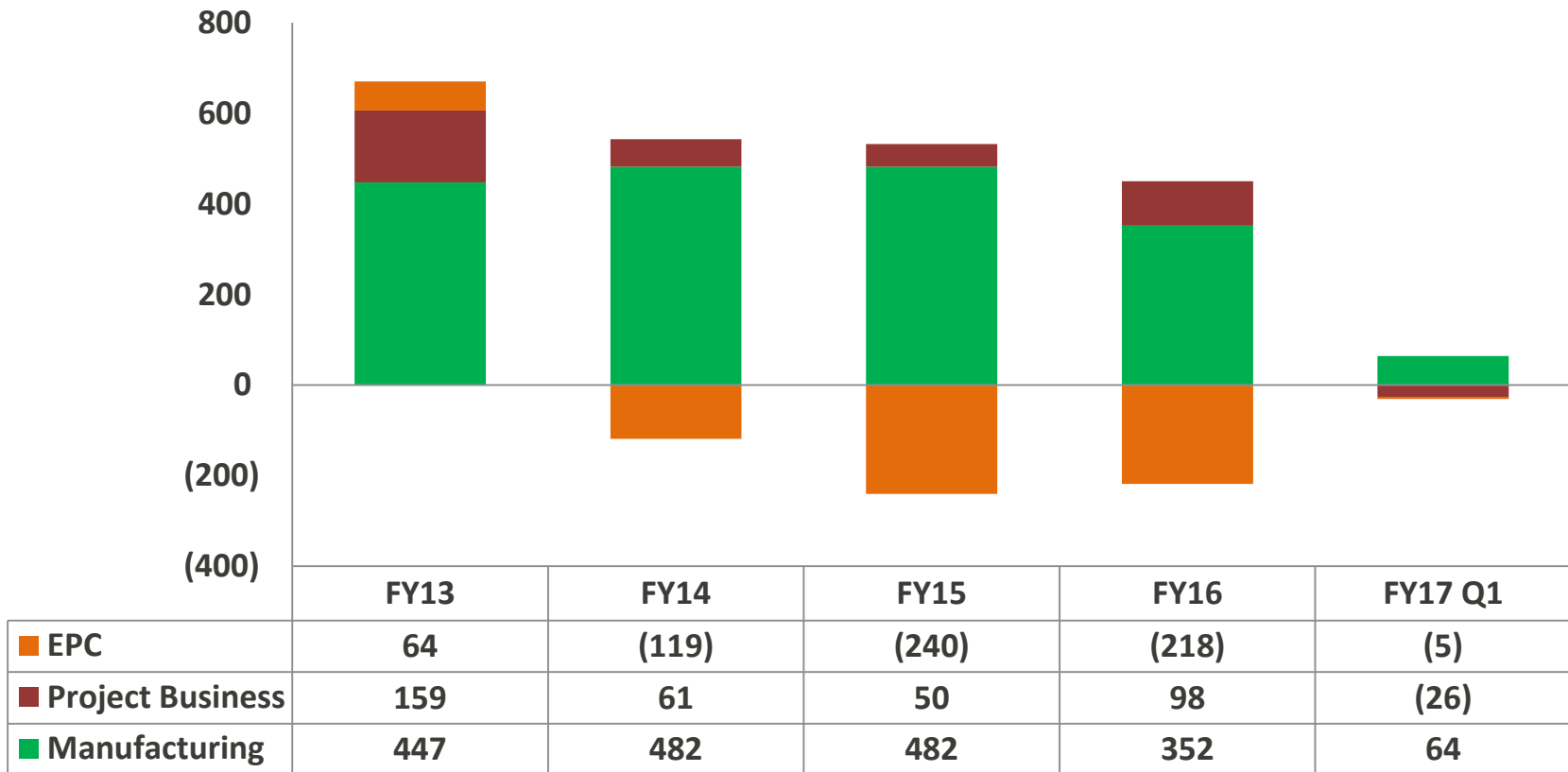
Segmental revenues without inter-segment elimination

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization including Other Income

FINANCIAL TRACK RECORD



Segmental EBITDA Consolidated (Rs Mn)



Segmental revenues without inter-segment elimination

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization including Other Income

P & L SNAPSHOT



Consolidated

Rs Mn	FY13	FY14	FY15	FY16	FY17 Q1
Sales	5,871	4,802	5,974	5,068	814
EBITDA	495	198	141	67	15
Depreciation (incl. Amortization)	124	150	288	288	70
EBIT	371	49	(147)	(221)	(56)
Other Income	308	341	245	202	38
Interest and Finance Charges	34	36	40	50	8
PBT	644	354	59	(69)	(26)
Tax	227	126	68	23	(4)
Restated PAT	417	227	(9)	(92)	(22)
Minority Interest	0	0	0	0	0
Restated PAT after minority interest	417	227	(9)	(92)	(22)
<i>EBITDA margin (%)</i>	<i>8.4%</i>	<i>4.1%</i>	<i>2.40%</i>	<i>1.32%</i>	<i>1.80%</i>
<i>PAT margin (%)</i>	<i>7.1%</i>	<i>4.7%</i>	<i>(-0.2%)</i>	<i>(-1.8%)</i>	<i>(2.7%)</i>

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization and Other Income

BALANCE SHEET SNAPSHOT



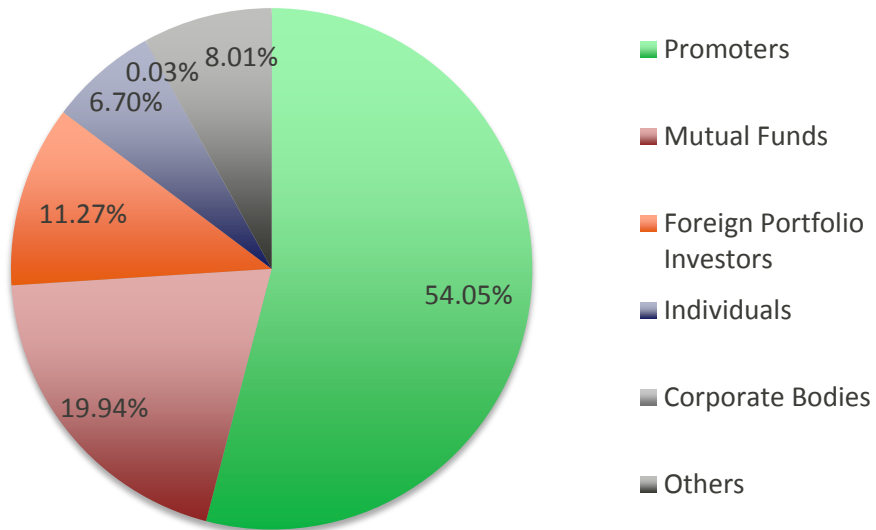
Rs Mn	Consolidated				
	As on				
	Mar-13	Mar-14	Mar-15	Mar-16	FY17 Q1
Source of Funds	5,348	5,851	5,691	5,162	5,466
Net Worth	4,941	5,076	4,940	4,733	4,716
Minority Interest					
Borrowings	270	630	574	276	602
Deferred Tax Liability	137	146	177	153	149
Uses of Funds	5,348	5,851	5,691	5,162	5,466
Gross Block	2,447	2,788	3,542	3,681	3,693
Less :- Depreciation	449	594	876	1,136	1,201
Net Block	1,998	2,194	2,667	2,545	2,492
CWIP	162	540	-	7	7
Technical Knowhow	-	-	49	37	34
Net Working Capital incl. cash	3,188	3,117	2,975	2,574	2,934
Current Assets	6,259	6,946	6,245	5,340	5,871
Inventories	530	863	760	881	1,142
Sundry Debtors	1,778	2,218	1,551	1,552	1,718
Cash and Bank Balances	2,905	2,404	2,721	2,258	2,310
Loans & Advances	1,046	1,461	1,212	648	701
Current Liabilities	2,938	3,680	3,095	2,567	2,745
Provisions	133	149	175	200	191

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization and Other Income

SHAREHOLDING STRUCTURE

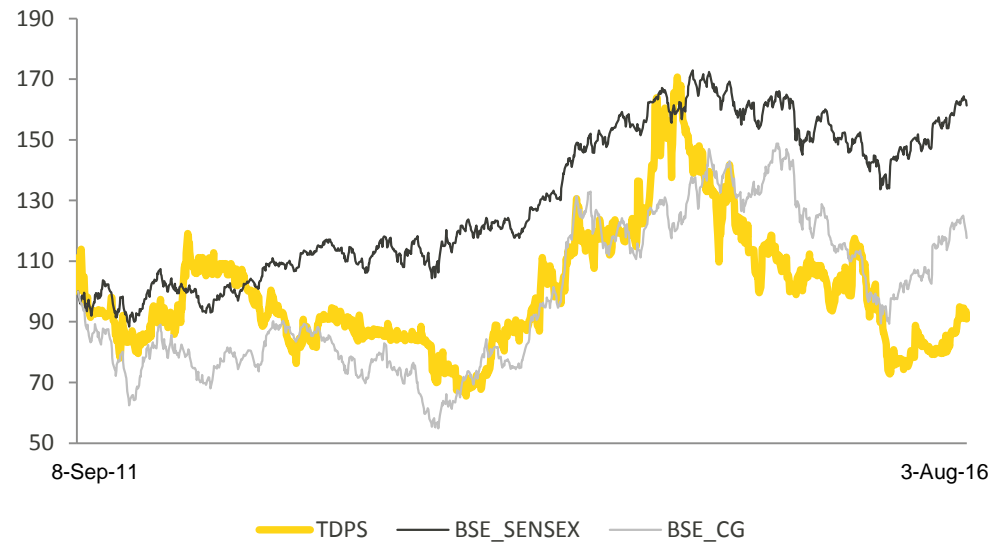


Shareholding %



As on 30th June, 2016

TDPS Stock Price Movement



THANK YOU

