

# TD POWER SYSTEMS LIMITED



Registered Office & Plant: # 27, 28 & 29 KIADB Industrial Area, Dabaspet, Nelamangala Taluk, Bangalore - 562 111.

## PART I - STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED DECEMBER 31, 2012

Rupees in Lakhs

Sl. No.	PARTICULARS	Consolidated						Standalone					
		Quarter ended			Nine Months ended			Quarter ended			Nine Months ended		
		31.12.2012 (UNAUDITED) (Rs.)	30.09.2012 (UNAUDITED) (Rs.)	31.12.2011 (UNAUDITED) (Rs.)	31.12.2012 (UNAUDITED) (Rs.)	31.12.2011 (UNAUDITED) (Rs.)	31.03.2012 (AUDITED) (Rs.)	31.12.2012 (UNAUDITED) (Rs.)	30.09.2012 (UNAUDITED) (Rs.)	31.12.2011 (UNAUDITED) (Rs.)	31.12.2012 (UNAUDITED) (Rs.)	31.12.2011 (UNAUDITED) (Rs.)	31.03.2012 (AUDITED) (Rs.)
1.	<b>Income from Operations</b>												
	<b>Net Sales</b>	9,551.28	16,188.61	28,251.17	41,060.15	74,114.83	103,162.53	6,509.78	9,716.83	13,521.21	27,048.09	43,644.17	62,521.20
	Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>9,551.28</b>	<b>16,188.61</b>	<b>28,251.17</b>	<b>41,060.15</b>	<b>74,114.83</b>	<b>103,162.53</b>	<b>6,509.78</b>	<b>9,716.83</b>	<b>13,521.21</b>	<b>27,048.09</b>	<b>43,644.17</b>	<b>62,521.20</b>
2.	<b>Expenses</b>												
	a. Cost of materials consumed	3,449.97	3,433.31	6,381.63	12,866.23	20,855.98	27,578.03	3,449.97	3,433.31	6,381.63	12,866.23	20,855.98	27,578.03
	b. Purchases for project business	2,169.73	8,792.74	17,609.34	16,042.19	39,610.21	54,308.57	282.63	2,731.27	4,178.59	3,882.58	12,067.91	17,795.63
	c. Changes in inventories of finished goods, work-in-progress	417.61	615.75	(956.76)	1,153.36	(1,485.03)	(276.28)	417.61	615.75	(956.76)	1,153.36	(1,485.03)	(276.28)
	d. Employee benefits expense	1,265.56	1,254.09	1,172.52	4,014.37	3,488.86	6,076.16	923.92	895.57	872.91	3,039.31	2,513.65	4,691.90
	e. Depreciation and amortisation expense	345.67	288.63	228.39	897.10	671.29	914.84	341.54	284.80	224.47	885.88	659.76	899.87
	f. Other expenses: (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,344.03	1,015.37	1,740.78	3,623.86	5,256.86	6,286.95	994.63	870.04	1,542.01	2,924.04	4,538.64	5,360.89
	<b>Total expenses</b>	<b>8,992.57</b>	<b>15,399.89</b>	<b>26,175.90</b>	<b>38,597.11</b>	<b>68,398.17</b>	<b>94,888.27</b>	<b>6,410.30</b>	<b>8,830.74</b>	<b>12,242.85</b>	<b>24,751.40</b>	<b>39,150.91</b>	<b>56,050.04</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>558.72</b>	<b>788.72</b>	<b>2,075.26</b>	<b>2,463.04</b>	<b>5,716.66</b>	<b>8,274.26</b>	<b>99.48</b>	<b>886.09</b>	<b>1,278.37</b>	<b>2,296.69</b>	<b>4,493.26</b>	<b>6,471.16</b>
4.	Other Income	359.37	433.72	480.34	2,069.52	1,590.26	2,239.25	155.28	580.94	349.75	1,766.68	1,048.74	1,568.21
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	<b>918.09</b>	<b>1,222.44</b>	<b>2,555.60</b>	<b>4,532.56</b>	<b>7,306.92</b>	<b>10,513.51</b>	<b>254.77</b>	<b>1,467.03</b>	<b>1,628.12</b>	<b>4,063.38</b>	<b>5,542.00</b>	<b>8,039.37</b>
6.	Finance costs	104.12	83.19	68.46	268.05	559.04	656.79	104.12	83.19	68.46	268.05	559.04	656.79
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>813.97</b>	<b>1,139.25</b>	<b>2,487.14</b>	<b>4,264.51</b>	<b>6,747.87</b>	<b>9,856.72</b>	<b>150.64</b>	<b>1,383.84</b>	<b>1,559.65</b>	<b>3,795.33</b>	<b>4,982.95</b>	<b>7,382.59</b>
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7+/-8)</b>	<b>813.97</b>	<b>1,139.25</b>	<b>2,487.14</b>	<b>4,264.51</b>	<b>6,747.87</b>	<b>9,856.72</b>	<b>150.64</b>	<b>1,383.84</b>	<b>1,559.65</b>	<b>3,795.33</b>	<b>4,982.95</b>	<b>7,382.59</b>
10.	Tax expense	247.86	381.16	703.05	1,491.04	2,222.35	3,262.60	38.76	357.21	418.19	1,236.83	1,602.87	2,400.77
11.	<b>Net Profit / Loss from ordinary activities after tax (9+/-10)</b>	<b>566.11</b>	<b>758.09</b>	<b>1,784.09</b>	<b>2,773.47</b>	<b>4,525.53</b>	<b>6,594.12</b>	<b>111.88</b>	<b>1,026.63</b>	<b>1,141.46</b>	<b>2,558.49</b>	<b>3,380.08</b>	<b>4,981.81</b>
12.	Extraordinary Items (Net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11+/-12)</b>	<b>566.11</b>	<b>758.09</b>	<b>1,784.09</b>	<b>2,773.47</b>	<b>4,525.53</b>	<b>6,594.12</b>	<b>111.88</b>	<b>1,026.63</b>	<b>1,141.46</b>	<b>2,558.49</b>	<b>3,380.08</b>	<b>4,981.81</b>
14.	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest*	-	-	-	-	-	-	-	-	-	-	-	-
16.	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)*</b>	<b>566.11</b>	<b>758.09</b>	<b>1,784.09</b>	<b>2,773.47</b>	<b>4,525.53</b>	<b>6,594.12</b>	<b>111.88</b>	<b>1,026.63</b>	<b>1,141.46</b>	<b>2,558.49</b>	<b>3,380.08</b>	<b>4,981.81</b>
17.	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	44,864.84	44,864.84	41,361.49	45,430.94	41,361.49	42,657.49	42,553.19	42,441.32	39,116.89	42,553.19	39,116.89	39,994.71
19.i	<b>Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>												
	a) Basic	1.70	2.28	5.37	8.34	16.08	22.42	0.34	3.09	3.43	7.70	12.01	16.94
	b) Diluted	1.70	2.28	5.37	8.34	16.08	22.42	0.34	3.09	3.43	7.70	12.01	16.94
19.ii	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>												
	a) Basic	1.70	2.28	5.37	8.34	16.08	22.42	0.34	3.09	3.43	7.70	12.01	16.94
	b) Diluted	1.70	2.28	5.37	8.34	16.08	22.42	0.34	3.09	3.43	7.70	12.01	16.94
	* Applicable in the case of consolidated results.												

## PART II - SELECT INFORMATION

A													
1.	Public shareholding												
	- Number of Shares	11808202	11437202	11437202	11808202	11437202	11437202	11808202	11437202	11437202	11808202	11437202	11437202
	- Percentage of Shareholding	35.53	34.41	34.41	35.53	34.41	34.41	35.53	34.41	34.41	35.53	34.41	34.41
2.	Promoters and Promoter Group shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered												
	- Number of Shares	21429386	21800386	21800386	21429386	21800386	21800386	21429386	21800386	21800386	21429386	21800386	21800386
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	64.47	65.59	65.59	64.47	65.59	65.59	64.47	65.59	65.59	64.47	65.59	65.59
B	<b>INVESTOR COMPLAINTS</b>	<b>9 Months Ended (31.12.2012)</b>											
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	Nil											
	Disposed of during the quarter	Nil											
	Remaining unresolved at the end of the quarter	Nil											

### Notes:

- The above Financial results were subjected to a limited review by the statutory auditors. There are no qualifications in the limited review report issued by the statutory auditors.
- The said financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2013.
- The consolidated financial statement for the Quarter and nine months ended 31.12.2012 are prepared in accordance with AS 21 issued by the Institute of Chartered Accountant of India.
- Previous years/periods figures have been re-grouped/rearranged in conformity with revised schedule VI of the Companies Act 1956.
- Statement of utilisation of IPO proceeds :

(Rupees in Lakhs)

Sl. No.	Expenditure Items	IPO Proceeds (Total estimated cost)	Transfer to object No 6 (Refer note 1)	Utilisation as of 31.12.2012	**Balance to be utilised	Remarks (Refer note 2 below)
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	
1	Finance the expansion of our manufacturing plant in Dabaspet	10,273.60	-	9,516.69	756.91	
2	Construction of a project office in Bangalore City	2,890.90	-	-	-	Rs. 2890.90 transferred to object No.06**
3	Repayment of debt	3,280.70	-	2,741.57	-	Balance Rs. 539.13### transferred to object No. 06***
4	Funding working capital requirements of our Company	4,000.00	-	-	-	Rs. 4000.00 Transferred to object No. 06**
5	General corporate purposes	2,254.80	-	1,390.82	-	Balance Rs. 863.98 ## transferred to object No. 06***
6	Finance our manufacturing facility for 2 pole generators ranging from 54MW to 200MW	-	8,294.01	658.03	7,635.98	
	<b>Total</b>	<b>22,700.00</b>	<b>8,294.01</b>	<b>14,307.11</b>	<b>8,392.89</b>	

The balance in the IPO proceeds have been in the interim invested in term deposit with Nationalised Bank

Note 1 \*\* are the amounts completely unutilized as on June 30, 2012

Note 1 \*\*\* are the amounts utilized for stated objects as on June 30, 2012

Note 1 ## are the amounts representing savings from stated objects transferred to 6 above vide note 2 below.

Note 2 In terms of the approval of the shareholders' at the Annual general meeting held on July 12, 2012, the IPO proceeds relating to following objects of issue may be utilized for objects other than the said objects, including setting up of a new manufacturing facility for manufacture of advanced AC generators-2pole. The company has commenced deployment of the funds accordingly in setting up a manufacturing facility near the current facility and shall report utilization of funds thereof periodically.

## UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	**Consolidated (Rupees in Lakhs)						**Standalone (Rupees in Lakhs)					
	Quarter ended			Nine Months ended			Quarter ended			Nine Months ended		
	31.12.2012 (UNAUDITED) (Rs.)	30.09.2012 (UNAUDITED) (Rs.)	31.12.2011 (UNAUDITED) (Rs.)	31.12.2012 (UNAUDITED) (Rs.)	31.12.2011 (UNAUDITED) (Rs.)	31.03.2012 (AUDITED) (Rs.)	31.12.2012 (UNAUDITED) (Rs.)	30.09.2012 (UNAUDITED) (Rs.)	31.12.2011 (UNAUDITED) (Rs.)	31.12.2012 (UNAUDITED) (Rs.)	31.12.2011 (UNAUDITED) (Rs.)	31.03.2012 (AUDITED) (Rs.)
1. <b>Segment Revenue</b>												
a) Manufacturing	5,889.95	5,673.34	8,416.09	20,797.38	28,702.32	41,145.92	5,889.95	5,673.34	8,416.09	20,797.38	28,702.32	41,145.92
b) Project Business	746.58	4,493.38	5,868.68	9,367.61	18,784.07	26,208.38	746.58	4,493.38	5,868.68	9,367.61	18,784.07	26,208.38
c) Engineering, Procurement and Construction (EPC)	3,041.51	6,471.78	14,729.95	14,012.06	30,990.66	41,661.33	-	-	-	-	-	-
<b>Total</b>	<b>9,678.04</b>	<b>16,638.50</b>	<b>29,014.72</b>	<b>44,177.05</b>	<b>78,477.05</b>	<b>109,015.63</b>	<b>6,636.53</b>	<b>10,166.72</b>	<b>14,284.77</b>	<b>30,164.99</b>	<b>47,486.39</b>	<b>67,354.30</b>
Less: Inter Segment Revenue	126.74	449.89	763.57	3,116.91	3,842.23	4,833.09	126.75	449.88	763.57	3,116.91	3,842.23	4,833.09
Less: Inter Company	-	-	-	-	520.00	1,020.00	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>9,551.28</b>	<b>16,188.61</b>	<b>28,251.16</b>	<b>41,060.14</b>	<b>74,114.83</b>	<b>103,162.54</b>	<b>6,509.77</b>	<b>9,716.84</b>	<b>13,521.21</b>	<b>27,048.08</b>	<b>43,644.16</b>	<b>62,521.19</b>
2. <b>Segment Results (Profit) (+)/(Loss) (-) before tax and interest from each segment</b>												
a) Manufacturing	995.47	662.20	1,522.11	3,493.90	5,017.85	7,342.09	995.47	662.20	1,522.11	3,493.90	5,017.85	7,342.09
a1) Less: Inter Company	-	300.00	-	300.00	737.44	1,270.01	-	65.50	-	-	-	-
b) Project Business	(412.02)	663.53	317.77	789.43	1,155.50	1,443.79	(381.73)	695.90	317.77	885.21	1,155.50	1,545.10
c) Engineering, Procurement and Construction (EPC)	444.90	(81.39)	800.83	236.30	1,754.94	2,838.07	-	-	-	-	-	-
<b>Total</b>	<b>1,028.35</b>	<b>944.35</b>	<b>2,640.72</b>	<b>4,</b>								