

TD POWER SYSTEMS LIMITED

Registered Office & Plant: 27, 28 & 29 KIADB Industrial Area,
Dabaspet, Nelamangala Taluk, Bangalore - 562 111.



(A) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2011

Sl. No.	PARTICULARS	** Consolidated (Rupees in Lakhs)			** Standalone (Rupees in Lakhs)		
		Three Months Ended	Year to Date	Year Ended	Three Months Ended	Year to Date	Year Ended
		(30.09.2011)	(30.09.2011)	(31.03.2011)	(30.09.2011)	(30.09.2011)	(31.03.2011)
		(UNAUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1.	Net Sales / Income from Operations	25,941.26	45,863.67	86,372.60	17,521.41	30,122.95	48,788.02
2.	Other Operating Income	394.83	1,109.92	1,091.67	373.35	698.98	694.31
3.	Total Income (1+2)	26,336.09	46,973.58	87,464.27	17,894.76	30,821.94	49,482.33
4.	Expenditure						
a)	(Increase) / Decrease in stock in trade & work in progress	(718.80)	(528.27)	(3,048.23)	(718.80)	(528.27)	(3,048.23)
b)	Consumption of Raw Materials and Components	8,116.45	14,474.35	25,787.22	8,116.45	14,474.35	25,787.22
c)	Purchase - Projects & EPC Business	13,098.99	22,000.87	44,671.49	5,626.66	7,889.33	11,469.08
d)	Employees Cost	1,204.17	2,316.34	4,102.46	871.67	1,640.75	2,856.18
e)	Depreciation	230.73	442.89	804.78	227.08	435.29	789.11
f)	Other expenditure	1,856.66	3,516.09	5,919.21	1,624.73	2,996.62	4,692.59
	Total	23,788.20	42,222.27	78,236.94	15,747.79	26,908.06	42,545.96
5.	Interest	258.40	490.58	668.66	258.40	490.58	668.66
6.	Exceptional Items	-	-	-	-	-	-
7.	Profit (+)/Loss(-) from Ordinary Activities before tax (3) - (4+5+6)	2,289.50	4,260.73	8,558.67	1,888.57	3,423.30	6,267.71
8.	Tax expense	800.50	1,519.30	2,893.12	620.88	1,184.68	2,103.67
9.	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	1,489.00	2,741.44	5,665.54	1,267.69	2,238.62	4,164.03
10.	Less: Minority Interest	-	-	-	-	-	-
11.	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-
12.	Net Profit (+) / Loss (-) for the Period (9-10)	1,489.00	2,741.44	5,665.54	1,267.69	2,238.62	4,164.03
13.	Paid-up Equity Share Capital (Face value Rs.10/- per share)	3,323.76	3,323.76	2,437.04	3,323.76	3,323.76	2,437.04
14.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	39,564.29	39,564.29	16,293.49	37,962.34	37,962.34	15,314.36
15.	Earnings Per Share (EPS)						
a)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	5.56	10.72	51.09	4.73	8.75	37.55
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	5.56	10.72	51.09	4.73	8.75	37.55
16.	Public Share Holding						
-	Number of shares	11,437,202	11,437,202	2,570,025	11,437,202	11,437,202	2,570,025
-	Percentage of shareholding	34.41	34.41	10.55	34.41	34.41	10.55
17.	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
-	Number of Shares	21,800,386	21,800,386	21,800,376	21,800,386	21,800,386	21,800,376
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	65.59	65.59	89.40	65.59	65.59	89.40
-	Percentage of shares (as a % of the total share Capital of the Company)	65.59	65.59	89.40	65.59	65.59	89.40

Notes:

- ** The Company Shares were listed on September 08, 2011 and accordingly the figures relating to the corresponding half year ended 30.09.2010 and for the quarter ended 30.09.2010 are not available.
- The above results for the quarter ended 30.09.2011 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 09, 2011 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The consolidated financial statement for the Quarter and Six months ended 30.09.2011 are prepared in accordance with AS 21 issued by the institute of Chartered Accountant of India.
- There were no investor complaints pending at the end of the quarter.
- Statement of utilisation of IPO proceeds :

Sl. No.	Expenditure Items	** Balance to be utilised	Utilisation as of 30.09.2011	IPO Proceeds (Total estimated cost)
1.	Finance the expansion of our manufacturing plant in Dabaspet	8,190.44	2,083.16	10,273.60
2.	Construction of a project office in Bangalore City	2,890.90	-	2,890.90
3.	Repayment of debt	3,280.70	-	3,280.70
4.	Funding working capital requirements of our Company	4,000.00	-	4,000.00
5.	General corporate purposes	850.88	1,403.92	2,254.80
	Total	19,212.92	3,487.08	22,700.00

** - The balance in the IPO proceeds have been in the interim invested in term deposit with Nationalised Bank

(B) UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	PARTICULARS	Consolidated (Rupees in Lakhs)			Standalone (Rupees in Lakhs)		
		Three Months Ended	Year to Date	Year Ended	Three Months Ended	Year to Date	Year Ended
		(30.09.2011)	(30.09.2011)	(31.03.2011)	(30.09.2011)	(30.09.2011)	(31.03.2011)
1.	Segment Revenue						
a)	Manufacturing	10,341.32	19,766.23	34,804.40	10,601.32	20,286.23	34,804.40
b)	Project Business	8,045.82	12,915.39	16,434.71	8,045.82	12,915.39	16,434.71
c)	Engineering, Procurement and Construction (EPC)	8,679.86	16,260.71	37,584.58	-	-	-
	Total	27,067.00	48,942.32	88,823.69	18,647.14	33,201.61	51,239.11
	Less: Inter Segment Revenue	1,125.73	3,078.66	2,451.09	1,125.73	3,078.66	2,451.09
2.	Net Sales / Income from Operations	25,941.26	45,863.67	86,372.60	17,521.41	30,122.95	48,788.02
3.	Segment Results (Profit) (+)/(Loss) (-) before tax, interest and unallocable overheads						
a)	Manufacturing	813.27	2,790.87	6,798.49	1,778.15	3,495.74	6,910.77
b)	Project Business	432.41	837.73	956.04	432.41	837.73	1,082.67
c)	Engineering, Procurement and Construction (EPC)	1,195.40	954.11	1,909.27	-	-	-
	Total	2,441.08	4,582.71	9,663.79	2,210.56	4,333.47	7,993.44
	Less: (i) Interest	258.40	490.58	668.66	258.40	490.58	668.66
	(ii) Depreciation	230.73	442.89	804.78	227.08	435.29	789.11
	(iii) Un-allocable income net of un-allocable expenditure	(337.54)	(611.50)	(368.31)	(163.50)	(15.70)	267.96
4.	Total Profit Before Tax	2,289.50	4,260.73	8,558.67	1,888.57	3,423.30	6,267.71
5.	Capital Employed						
	(Segment Assets - Segment Liabilities)						
a)	Manufacturing	17,021.62	17,021.62	13,041.77	17,093.17	17,093.17	13,041.77
b)	Project Business	(366.87)	(366.87)	(1,522.60)	(518.30)	(518.30)	(1,522.60)
c)	Engineering, Procurement and Construction (EPC)	(7,261.67)	(7,261.67)	(8,379.46)	-	-	-
d)	Un-allocable Segment	33,494.97	33,494.97	15,590.82	24,711.23	24,711.23	6,232.23
	Total	42,888.05	42,888.05	18,730.53	41,286.10	41,286.10	17,751.40

Note

In Accordance with AS 17 - "Segment Reporting" the company on Standalone basis has two reportable segments i.e., Manufacturing and Projects business. However, the consolidated segment reporting contains one more reportable segment relating to the Engineering, Procurement and Construction (EPC) of power plants undertaken by our wholly owned subsidiary DF Power Systems Private Limited.

(C) UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2011

Sl. No.	PARTICULARS	Consolidated (Rupees in Lakhs)		Standalone (Rupees in Lakhs)	
		Year to Date (30.09.2011)	Year Ended (31.03.2011)	Year to Date (30.09.2011)	Year Ended (31.03.2011)
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1.	Shareholders Funds				
a)	Share Capital	3,323.76	2,437.04	3,323.76	2,437.04
b)	Reserves and Surplus	39,564.29	16,293.49	37,962.34	15,314.36
	Total	42,888.05	18,730.53	41,286.10	17,751.40
2.	Loan Funds				
a)	Secured Loans	5,577.63	6,056.74	5,577.63	6,056.74
b)	Unsecured Loans	-	2,500.00	-	2,500.00
	Total	5,577.63	8,556.74	5,577.63	8,556.74
3.	Deferred Tax Liability (Net)	786.05	716.76	793.80	729.12
A	Total (1+2+3)	49,251.74	28,004.02	47,657.53	27,037.25
4.	Fixed Assets (Net)	12,779.30	11,524.62	12,645.63	11,401.86
5.	Investments	0.50	0.50	2,041.25	2,041.25
6.	Current Assets, Loans & Advances				
a)	Inventories	8,839.04	7,771.66	8,839.04	7,771.66
b)	Sundry Debtors	17,132.30	20,397.59	10,159.66	11,947.25
c)	Cash & Bank Balances	39,479.37	20,780.31	27,325.19	9,095.08
d)	Other Current Assets	10,300.87	6,450.98	5,962.04	3,762.22
e)	Loans & Advances	-	-	-	-
7.	Less: Current Liabilities & Provisions				
a)	Current Liabilities	38,621.64	37,665.45	18,708.37	17,884.92
b)	Provisions	658.02	1,256.19	606.90	1,097.14
8.	Net Current Assets	36,471.93	16,478.90	32,970.65	13,594.15
9.	Miscellaneous Expenditure (not Written off or Adjusted)	-	-	-	-
10.	Profit And Loss Account	-	-	-	-
B.	Total (4+5+6+8+9+10)	49,251.74	28,004.02	47,657.53	27,037.25

For & on behalf of the Board

Bangalore
November 09, 2011

Nikhil Kumar
Joint Managing Director