

TD POWER SYSTEMS LIMITED



Registered Office & Plant: # 27, 28 & 29 KIADB Industrial Area, Dabaspet, Nelamangala Taluk, Bangalore - 562 111.

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED SEPTEMBER 30, 2012

Rupees in Lakhs

Sl. No.	PARTICULARS	Consolidated						Standalone					
		Quarter ended			Half Year ended			Quarter ended			Half Year ended		
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(AUDITED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(AUDITED) (Rs.)
1.	Income from Operations												
	Net Sales	16,188.61	15,320.26	25,941.26	31,508.87	45,863.67	103,162.53	9,716.83	10,821.48	17,521.41	20,538.31	30,122.95	62,521.20
	Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	16,188.61	15,320.26	25,941.26	31,508.87	45,863.67	103,162.53	9,716.83	10,821.48	17,521.41	20,538.31	30,122.95	62,521.20
2.	Expenses												
	a. Cost of materials consumed	3,433.31	5,982.95	8,116.45	9,416.26	14,474.35	27,578.03	3,433.31	5,982.95	8,116.45	9,416.26	14,474.35	27,578.03
	b. Purchases for project business	8,792.74	5,079.73	13,098.99	13,872.47	22,000.87	54,308.57	2,731.27	868.68	5,626.66	3,599.95	7,889.33	17,795.63
	c. Changes in inventories of finished goods, work-in-progress	615.75	120.00	(718.80)	735.75	(528.27)	(276.28)	615.75	120.00	(718.80)	735.75	(528.27)	(276.28)
	d. Employee benefits expense	1,254.09	1,494.71	1,204.17	2,748.80	2,316.34	6,076.16	895.57	1,219.82	871.67	2,115.39	1,640.75	4,691.90
	e. Depreciation and amortisation expense	288.63	262.80	230.73	551.43	442.89	914.84	284.80	259.54	227.08	544.34	435.29	899.87
	f. Other expenses: (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,015.37	1,264.46	1,856.66	2,279.82	3,516.09	6,286.95	870.04	1,059.37	1,624.73	1,929.41	2,996.62	5,360.89
	Total expenses	15,399.89	14,204.65	23,788.20	29,604.55	42,222.27	94,888.27	8,830.74	9,510.36	15,747.79	18,341.10	26,908.07	56,050.04
3.	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	788.72	1,115.62	2,153.06	1,904.32	3,641.40	8,274.26	886.09	1,311.12	1,773.62	2,192.21	3,214.88	6,471.16
4.	Other Income	433.72	1,276.43	394.83	1,710.16	1,109.92	2,239.25	580.94	1,030.47	373.35	1,611.41	698.98	1,568.21
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	1,222.44	2,392.05	2,547.89	3,614.48	4,751.32	10,513.51	1,467.03	2,341.59	2,146.97	3,808.62	3,913.86	8,039.37
6.	Finance costs	83.19	80.75	258.40	163.94	490.58	656.79	83.19	80.75	258.40	163.94	490.58	656.79
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	1,139.25	2,311.30	2,289.49	3,450.54	4,260.74	9,856.72	1,383.84	2,260.84	1,888.57	3,644.68	3,423.28	7,382.59
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7+/-8)	1,139.25	2,311.30	2,289.49	3,450.54	4,260.74	9,856.72	1,383.84	2,260.84	1,888.57	3,644.68	3,423.28	7,382.59
10.	Tax expense	381.16	862.02	800.50	1,243.19	1,519.30	3,262.60	357.21	840.86	620.88	1,198.07	1,184.68	2,400.77
11.	Net Profit / Loss from ordinary activities after tax (9+/-10)	758.09	1,449.28	1,488.99	2,207.35	2,741.44	6,594.12	1,026.63	1,419.98	1,267.69	2,446.61	2,238.60	4,981.81
12.	Extraordinary Items (Net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11+/-12)	758.09	1,449.28	1,488.99	2,207.35	2,741.44	6,594.12	1,026.63	1,419.98	1,267.69	2,446.61	2,238.60	4,981.81
14.	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest*	-	-	-	-	-	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)*	758.09	1,449.28	1,488.99	2,207.35	2,741.44	6,594.12	1,026.63	1,419.98	1,267.69	2,446.61	2,238.60	4,981.81
17.	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,657.49	-	-	-	-	-	39,994.71
19.i	Earnings Per Share (before extraordinary items) (of Rs...../- each) (not annualised):	-	-	-	-	-	-	-	-	-	-	-	-
	a) Basic	2.28	4.36	5.56	6.64	10.72	22.42	3.09	4.27	4.73	7.36	8.75	16.94
	b) Diluted	2.28	4.36	5.56	6.64	10.72	22.42	3.09	4.27	4.73	7.36	8.75	16.94
19.ii	Earnings Per Share (after extraordinary items) (of Rs...../- each) (not annualised):	-	-	-	-	-	-	-	-	-	-	-	-
	a) Basic	2.28	4.36	5.56	6.64	10.72	22.42	3.09	4.27	4.73	7.36	8.75	16.94
	b) Diluted	2.28	4.36	5.56	6.64	10.72	22.42	3.09	4.27	4.73	7.36	8.75	16.94

Sl. No.	Particulars	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1.	Public shareholding												
	- Number of Shares	11437202	11437202	11437202	11437202	11437202	11437202	11437202	11437202	11437202	11437202	11437202	11437202
	- Percentage of Shareholding	34.41	34.41	34.41	34.41	34.41	34.41	34.41	34.41	34.41	34.41	34.41	34.41
2.	Promoters and Promoter Group shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered												
	- Number of Shares	21800386	21800386	21800386	21800386	21800386	21800386	21800386	21800386	21800386	21800386	21800386	21800386
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	65.59	65.59	65.59	65.59	65.59	65.59	65.59	65.59	65.59	65.59	65.59	65.59

Sl. No.	Particulars	6 Months Ended (30.09.2012)	Notes
	Pending at the beginning of the quarter	Nil	1. The above Financial results were subjected to a limited review by the statutory auditors. There are no qualifications in the limited review report issued by the statutory auditors.
	Received during the quarter	Nil	2. The said financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2012.
	Disposed of during the quarter	Nil	3. The consolidated financial statement for the Quarter and half year ended 30.09.2012 are prepared in accordance with AS 21 issued by the Institute of Chartered Accountant of India.
	Remaining unresolved at the end of the quarter	Nil	4. Previous years/periods figures have been re-grouped/rearranged in conformity with revised schedule VI of the Companies Act 1956.

5. The remuneration payable to the Managing Director for the period April 1, 2012 to September 30, 2012 is subject to approval of the Central government for which an application has been made to the Central government. The remuneration payable to Director -Technical for the month September 2012 is subject to approval of the Central government.

6. Mr Hitoshi Matsuo retired as the Managing Director of the company wef September 30, 2012 in terms of the, terms of appointment. However, he has been appointed as a whole time director wef October 1, 2012 based at Japan. Mr Nikhil Kumar Joint Managing director has been designated as Managing Director of the company wef October 1, 2012.

7. Statement of utilisation of IPO proceeds :

Sl. No.	Expenditure Items	IPO Proceeds (Total estimated cost) (Rs.)	Utilisation as of 30.09.2012 (Rs.)	Balance to be utilised (Rs.)	Transfer (Refer note 1)	Remarks (Refer note 2 below)
	Amount Received from IPO					
1	Finance the expansion of our manufacturing plant in Dabaspet	10,273.60	8,528.44	1,745.16	-	
2	Construction of a project office in Bangalore City	2,890.90	-	**2,890.90	2,890.90	Transferred to object No. 06
3	Repayment of debt	3,280.70	**2,741.57	##539.13	539.13	Balance transferred to object No. 06
4	Funding working capital requirements of our Company	4,000.00	-	**4,000.00	4,000.00	Transferred to object No. 06
5	General corporate purposes	2,254.80	***1,390.82	##863.98	863.98	Balance transferred to object No. 06
	Transfer of IPO proceeds of above 4 objects to 6 below (SEE NOTE 2 BELOW)	(8,294.01)	-	(8,294.01)	8,294.01	
6	Finance our manufacturing facility for 2 pole generators ranging from 54MW to 200MW	8,294.01	542.81	7,751.20	-	
	Total	22,700.00	13,203.64	9,496.36	-	

The balance in the IPO proceeds have been in the interim invested in term deposit with Nationalised Bank

Note 1 ** are the amounts completely unutilized as on June 30, 2012, **Note 1 ***** are the amounts utilized for stated objects as on June 30, 2012, **Note 1 ##** are the amounts representing savings from stated objects transferred to 6 above vide note 2 below.

Note 2 In terms of the approval of the shareholders' at the Annual general meeting held on July 12, 2012, the IPO proceeds relating to following objects of issue may be utilized for objects other than the said objects, including setting up of a new manufacturing facility for manufacture of advanced AC generators-2pole. The company has commenced deployment of the funds accordingly in setting up a manufacturing facility near the current facility and shall report utilization of funds thereof periodically.

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	PARTICULARS	Consolidated						Standalone					
		Quarter ended			Half Year ended			Quarter ended			Half Year ended		
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(AUDITED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(REVIEWED) (Rs.)	(AUDITED) (Rs.)
1.	Segment Revenue												
	a) Manufacturing	5,673.34	9,234.09	10,601.32	14,907.43	20,286.23	41,145.92	5,673.34	9,234.09	10,601.32	14,907.43	20,286.23	41,145.92
	b) Project Business	4,493.38	4,127.66	8,045.82	8,621.04	12,915.39	26,208.38	4,493.38	4,127.66	8,045.82	8,621.04	12,915.39	26,208.38
	c) Engineering, Procurement and Construction (EPC)	6,471.78	4,498.78	8,679.85	10,970.56	16,260.71	41,661.33	-	-	-	-	-	-
	Total	16,638.50	17,860.53	27,326.99	34,499.03	49,462.33	109,015.63	10,166.72	13,361.75	18,647.14	23,528.47	33,201.61	67,354.30
	Less: Inter Segment Revenue	449.89	2,540.27	1,125.73	2,990.16	3,078.66	4,833.09	449.88	2,540.27	1,125.73	2,990.16	3,078.66	4,833.09
	Less: Inter Company	-	-	-	-	520.00	1,020.00	-	-	-	-	-	-
	Net Sales / Income from Operations	16,188.61	15,320.26	26,201.26	31,508.86	45,863.67	103,162.54	9,716.83	10,821.48	17,521.41	20,538.31	30,122.95	62,521.20
2.	Segment Results (Profit) (+)/(Loss) (-) before tax and interest from each segment												
	a) Manufacturing	662.20	1,836.23	1,778.15	2,498.43	3,495.74	7,342.09	662.20	1,836.23	1,778.15	2,498.43	3,495.74	7,342.09
	a1) Less: Inter Company	300.00	-	704.88	300.00	704.88	1,270.01	65.50	-	-	-	-	-
	b) Project Business	663.53	537.91	432.41	1,201.45	837.73	1,443.79	695.90	571.04	432.41	1,266.95	837.73	1,545.10
	c) Engineering, Procurement and Construction (EPC)	(81.39)	(127.21)	935									