

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Consolidated						Standalone					
		Quarter ended			Year to date & Six Months ended			Quarter ended			Year to date & Six Months ended		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)
1.	Income from Operations												
	Net Sales	17,587.91	9,939.36	17,341.86	27,527.27	25,981.72	59,744.19	15,265.64	8,581.26	12,701.28	23,846.91	18,190.38	40,476.51
2.	Total income from operations (net)	17,587.91	9,939.36	17,341.86	27,527.27	25,981.72	59,744.19	15,265.64	8,581.26	12,701.28	23,846.91	18,190.38	40,476.51
	Expenses												
	a. Cost of materials consumed	8,076.32	6,040.44	6,726.98	14,116.76	11,555.81	24,141.14	8,078.24	6,040.44	6,659.85	14,118.68	11,173.06	23,522.53
	b. Purchases for project business	6,133.34	1,787.67	5,359.67	7,921.01	8,105.03	20,018.44	3,223.09	434.00	659.56	3,657.09	754.63	3,083.60
	c. Changes in inventories of finished goods, work-in-progress	(482.35)	(700.21)	1,092.66	(1,182.56)	155.24	1,166.59	(482.35)	(700.21)	1,092.66	(1,182.56)	155.24	1,166.59
	d. Employee benefits expense	1,628.08	1,647.24	1,690.14	3,275.32	3,320.24	6,523.27	1,394.30	1,409.59	1,257.46	2,803.89	2,358.09	4,907.83
	e. Depreciation and amortisation expense	723.51	723.27	727.27	1,446.79	1,465.89	2,876.29	711.49	708.17	709.81	1,419.66	1,425.87	2,800.60
	f. Other expenses: (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,491.62	1,165.97	1,288.08	2,657.59	2,457.09	6,484.19	1,400.82	992.05	1,020.66	2,392.88	1,939.00	4,041.55
	Total expenses	17,570.54	10,664.38	16,884.80	28,234.91	27,059.30	61,209.92	14,325.59	8,884.04	11,400.00	23,209.64	17,805.91	39,522.70
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	17.38	(725.02)	457.06	(707.64)	(1,077.58)	(1,465.73)	940.05	(302.78)	1,301.28	637.27	384.47	953.81
4.	Other Income	512.82	448.90	690.76	961.72	1,390.51	2,450.15	493.07	367.78	93.85	860.85	596.81	1,718.54
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	530.17	(276.09)	1,147.82	254.08	312.93	984.42	1,433.12	65.00	1,395.13	1,498.12	981.28	2,672.35
6.	Finance costs	133.86	106.80	91.98	240.66	183.38	388.69	127.60	89.81	89.28	217.41	180.68	372.00
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	396.30	(382.89)	1,055.84	13.42	129.55	595.73	1,305.52	(24.81)	1,305.85	1,280.71	800.60	2,300.35
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7+/-8)	396.30	(382.89)	1,055.84	13.42	129.55	595.73	1,305.52	(24.81)	1,305.85	1,280.71	800.60	2,300.35
10.	Tax expense & Prior Period Expense	284.70	84.29	258.31	368.99	256.22	678.57	401.42	189.87	37.54	363.88	210.17	604.07
11.	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	111.61	(467.18)	797.53	(355.57)	(126.67)	(82.84)	904.10	12.73	1,115.98	916.83	590.43	1,696.28
12.	Extraordinary Items (Net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11+/-12)	111.61	(467.18)	797.53	(355.57)	(126.67)	(82.84)	904.10	12.73	1,115.98	916.83	590.43	1,696.28
14.	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest*	-	-	-	-	-	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)*	111.61	(467.18)	797.53	(355.57)	(126.67)	(82.84)	904.10	12.73	1,115.98	916.83	590.43	1,696.28
17.	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	45,749.72	45,633.87	47,125.44	45,749.72	47,125.44	46,080.23	46,721.20	45,817.10	45,757.67	46,721.20	45,757.67	45,804.38
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each)												
	a) Basic - Not annualised	0.34	(1.41)	2.40	(1.07)	0.38	(0.25)	2.72	0.04	3.36	2.76	1.78	5.10
	b) Diluted - Not annualised	0.34	(1.41)	2.40	(1.07)	0.38	(0.25)	2.72	0.04	3.36	2.76	1.78	5.10
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each)												
	a) Basic - Not annualised	0.34	(1.41)	2.40	(1.07)	0.38	(0.25)	2.72	0.04	3.36	2.76	1.78	5.10
	b) Diluted - Not annualised	0.34	(1.41)	2.40	(1.07)	0.38	(0.25)	2.72	0.04	3.36	2.76	1.78	5.10

* Applicable in the case of consolidated results.

PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

PARTICULAR OF SHAREHOLDING													
1.	Public shareholding	15272025	15272025	12720202	15272025	12720202	15272025	15272025	15272025	12720202	15272025	12720202	15272025
	- Number of Shares	45.95	45.95	38.27	45.95	38.27	45.95	45.95	45.95	38.27	45.95	38.27	45.95
	- Percentage of Shareholding												
2.	Promoters and Promoter Group shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered												
	- Number of Shares	17965563	17965563	20517386	17965563	20517386	17965563	17965563	17965563	20517386	17965563	20517386	17965563
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	54.05	54.05	61.73	54.05	61.73	54.05	54.05	54.05	61.73	54.05	61.73	54.05

INVESTOR COMPLAINTS													
		As on 30.09.2015											
	Pending at the beginning of the quarter	Nil											
	Received during the quarter	Nil											
	Disposed of during the quarter	Nil											
	Remaining unresolved at the end of the quarter	Nil											

Notes:
1. The said financial results have been subject to a limited review by the statutory auditors in terms of Clause 41 of the listing agreement. There are no qualifications in the limited review report issued by the statutory auditors. The said financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2015.
2. The Consolidated financial statements for the Quarter and Half year ended 30.09.2015 are prepared in accordance with AS 21, notified pursuant to the Companies (Accounting Standard) Rules, 2006
3. During the quarter, the company has given loan to US Subsidiary to the tune of Rs. 13,304,000 (USD 200,000)
4. As on reporting date, the company has given loan to US Subsidiary to the tune of Rs. 43,805,000 (USD 700,000) & Japan Subsidiary to the tune of Rs. 17,526,000 (JPY 30,000,000)
5. Mr. K G Prabhakar (Chief Financial Officer (CFO) of the company) has been appointed as Director of the Company with effect from May 20, 2015.
6. Previous years/periods figures have been re-grouped/rearranged wherever required in conformity with current period presentation.

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Consolidated						Standalone					
		Quarter ended			Year to date & Six Months ended			Quarter ended			Year to date & Six Months ended		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)
1.	Segment Revenue												
	a) Manufacturing	10,793.51	7,922.89	11,562.39	18,716.42	17,270.03	37,675.96	10,793.51	7,922.81	11,197.20	18,716.32	16,518.93	36,393.16
	b) Project Business including WOS	7,191.61	1,654.82	4,066.93	8,846.42	4,824.34	9,907.95	5,263.41	1,177.54	1,942.89	6,440.95	2,112.60	4,867.40
	c) Engineering, Procurement and Construction (EPC)	476.57	904.38	3,734.92	1,380.94	6,357.30	15,765.64	-	-	-	-	-	-
	Total	18,461.69	10,482.09	19,364.24	28,943.78	28,451.67	63,349.54	16,056.92	9,100.35	13,140.09	25,157.27	18,631.53	41,260.56
	Less: Inter Segment Revenue	791.28	519.08	438.82	1,310.36	441.15	784.04	791.27	519.09	438.82	1,310.36	441.15	784.05
	Less: Inter Company	82.50	23.65	1,583.57	106.15	2,028.79	2,821.31	-	-	-	-	-	-
	Net Sales / Income from Operations	17,587.91	9,939.36	17,341.86	27,527.27	25,981.72	59,744.19	15,265.64	8,581.26	12,701.28	23,846.91	18,190.38	40,476.51
2.	Segment Results (Profit) (+)/Loss (-) before tax and interest from each segment												
	a) Manufacturing	1,055.74	908.49	1,551.10	1,964.23	1,642.44	4,844.58	1,055.74	908.49	1,551.10	1,964.23	1,642.44	4,844.58
	a1) Less: Inter Segment / Company	141.69	140.10	(240.49)	281.79	(198.84)	23.40	-	-	-	-	-	-
	a2) Less: Inter Company	-	-	-	-	-	-	-	-	-	-	-	-
	b) Project Business including WOS	823.70	175.36	889.31	999.06	993.46	500.58	1,107.90	(148.79)	549.97	959.11	788.96	281.89
	c) Engineering, Procurement and Construction (EPC)	(566.13)	(587.38)	(998.90)	(1,153.51)	(1,442.59)	(2,404.48)	-	-	-	-	-	-
	Total	1,171.61	356.37	1,682.01	1,527.99	1,392.15	2,917.28	2,163.64	759.70	2,101.07	2,923.34	2,431.40	5,126.47
	Less: (i) Interest	133.86	106.80	91.98	240.66	183.38	388.69	127.60	89.81	89.28	217.41	180.68	372.00
	(ii) Depreciation	723.51	723.27	727.27	1,446.79	1,465.89	2,876.29	711.49	708.17	709.81	1,419.66	1,425.87	2,800.60
	(iii) Un-allocable income net of un-allocable expenditure	(82.08)	(90.80)	(193.09)	(172.87)	(386.68)	(943.43)	19.04	(