

TD POWER SYSTEMS LIMITED



Registered Office & Plant: # 27, 28 & 29 KIADB Industrial Area, Dabaspeta, Nelamangala Taluk, Bangalore - 562 111.

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013

Rupees in Lakhs

Sl. No.	PARTICULARS	Consolidated						Standalone					
		Quarter ended			Year to date & Six Months ended			Quarter ended			Year to date & Six Months ended		
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)
1.	Income from Operations												
	Net Sales	10,224.84	7,258.50	16,188.61	17,483.34	31,508.87	58,706.55	9,600.14	6,503.58	9,716.83	16,103.72	20,538.31	42,379.81
	Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total income from operations (net)	10,224.84	7,258.50	16,188.61	17,483.34	31,508.87	58,706.55	9,600.14	6,503.58	9,716.83	16,103.72	20,538.31	42,379.81
2.	Expenses												
	a. Cost of materials consumed	5,642.42	4,422.28	3,433.31	10,064.70	9,416.26	17,484.20	5,642.42	4,422.28	3,433.31	10,064.70	9,416.26	17,484.20
	b. Purchases for project business	1,274.66	960.64	8,792.75	2,235.30	13,872.47	23,232.11	609.64	486.76	2,731.27	1,096.40	3,599.95	9,537.46
	c. Changes in inventories of finished goods, work-in-progress	168.74	(435.84)	615.75	(267.10)	735.75	2,932.36	168.74	(435.84)	615.75	(267.10)	735.75	2,932.36
	d. Employee benefits expense	1,523.33	1,520.70	1,254.09	3,044.04	2,748.80	5,324.05	1,135.75	1,186.06	895.57	2,321.81	2,115.39	4,174.82
	e. Depreciation and amortisation expense	357.39	346.23	288.63	703.62	551.43	1,242.29	349.41	339.84	284.80	689.25	544.34	1,225.38
	f. Other expenses: (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,341.86	1,114.31	1,015.37	2,456.18	2,279.82	4,785.52	1,024.62	850.42	870.04	1,875.04	1,929.41	3,883.09
	Total expenses	10,308.40	7,928.32	15,399.90	18,236.74	29,604.53	55,000.53	8,930.58	6,849.52	8,830.74	15,780.10	18,341.10	39,237.31
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(83.56)	(669.82)	788.71	(753.40)	1,904.34	3,706.02	669.56	(345.94)	886.09	323.62	2,197.21	3,142.50
4.	Other Income	988.61	1,592.77	433.72	2,581.37	1,710.16	3,080.35	1,112.56	1,373.29	580.94	2,485.85	1,611.41	2,583.65
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	905.05	922.95	1,222.43	1,827.97	3,614.50	6,786.37	1,782.12	1,027.35	1,467.03	2,809.47	3,808.62	5,726.15
6.	Finance costs	81.42	71.58	83.19	153.00	163.94	343.08	81.42	70.66	83.19	152.08	163.94	341.50
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	823.63	851.37	1,139.24	1,674.97	3,450.56	6,443.29	1,700.70	956.69	1,383.84	2,657.39	3,644.68	5,384.65
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7+/-8)	823.63	851.37	1,139.24	1,674.97	3,450.56	6,443.29	1,700.70	956.69	1,383.84	2,657.39	3,644.68	5,384.65
10.	Tax expense	536.51	334.30	381.16	870.81	512.65	2,269.16	512.65	345.60	357.21	858.26	1,198.07	1,817.22
11.	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	287.12	517.07	758.08	804.16	2,207.37	4,174.13	1,188.05	611.09	1,026.63	1,799.13	2,446.61	3,567.43
12.	Extraordinary Items (Net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11+/-12)	287.12	517.07	758.08	804.16	2,207.37	4,174.13	1,188.05	611.09	1,026.63	1,799.13	2,446.61	3,567.43
14.	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority interest*	-	-	-	-	-	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)*	287.12	517.07	758.08	804.16	2,207.37	4,174.13	1,188.05	611.09	1,026.63	1,799.13	2,446.61	3,567.43
17.	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	46,903.63	46,601.53	44,864.84	46,903.63	44,864.84	46,084.48	44,614.15	43,426.09	42,441.32	44,614.15	42,441.32	42,815.01
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (Quarter and Six Months EPS not annualised):												
	a) Basic	0.86	1.56	2.28	2.42	6.64	12.56	3.57	1.84	3.09	5.41	7.36	10.73
	b) Diluted	0.86	1.56	2.28	2.42	6.64	12.56	3.57	1.84	3.09	5.41	7.36	10.73
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (Quarter and Six Months EPS not annualised):												
	a) Basic	0.86	1.56	2.28	2.42	6.64	12.56	3.57	1.84	3.09	5.41	7.36	10.73
	b) Diluted	0.86	1.56	2.28	2.42	6.64	12.56	3.57	1.84	3.09	5.41	7.36	10.73

PART II - SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013													
1.	Public shareholding	12608202	12608202	11437202	12608202	11437202	12308202	12608202	12608202	11437202	12608202	11437202	12308202
	- Number of Shares												
	- Percentage of Shareholding	37.93	37.93	34.41	37.93	34.41	37.03	37.93	37.93	34.41	37.93	34.41	37.03
2.	Promoters and Promoter Group shareholding												
	a) Pledged / Encumbered												
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered												
	- Number of Shares	20629386	20629386	21800386	20629386	21800386	20929386	20629386	20629386	21800386	20629386	21800386	20929386
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	62.07	62.07	65.59	62.07	65.59	62.97	62.07	62.07	65.59	62.07	65.59	62.97

B INVESTOR COMPLAINTS		As on 30.09.2013												
	Pending at the beginning of the quarter	Nil												
	Received during the quarter	Nil												
	Disposed of during the quarter	Nil												
	Remaining unresolved at the end of the quarter	Nil												

5. Statement of utilisation of IPO proceeds :		(Rupees in Lakhs)											
Sl. No.	Expenditure Items	IPO Proceeds (Total estimated cost) (Rs.)	Transfer to object No. 6 (Refer note 1) (Rs.)	Utilisation as of 30.09.2013 (Rs.)	**Balance to be utilised (Rs.)	Remarks (Refer note 2 below)							
	Amount Received from IPO												
1	Finance the expansion of our manufacturing plant in Dabaspeta	10,273.60	-	10,273.60	-								
2	Construction of a project office in Bangalore City	2,890.90	-	-	-	Rs. 2890.90 Transferred to object No. 06**							
3	Repayment of debt	3,280.70	-	2,741.57	-	Balance Rs.539.13 ## transferred to object No. 06***							
4	Funding working capital requirements of our Company	4,000.00	-	-	-	Rs. 4000 Transferred to object No. 06**							
5	General corporate purposes	2,254.80	-	1,390.82	-	Balance Rs.863.98 ## transferred to object No. 06***							
6	Finance our manufacturing facility for 2 pole generators ranging from 54MW to 200MW	-	8,294.01	4,778.88	3,515.13								
	Total	22,700.00	8,294.01	19,184.87	3,515.13								

The balance in the IPO proceeds have been in the interim invested in term deposit with Nationalised Bank
Note 1 ** are the amounts completely unutilized as on June 30, 2012. **Note 1 ***** are the amounts utilized for stated objects as on June 30, 2012. **Note 1 ##** are the amounts representing savings from stated objects transferred to 6 above vide note 2 below.
Note 2 In terms of the approval of the shareholders' at the Annual general meeting held on July 12, 2012, the IPO proceeds relating to following objects of issue may be utilized for objects other than the said objects, including setting up of a new manufacturing facility for manufacture of advanced AC generators-2pole. The company has commenced deployment of the funds accordingly in setting up a manufacturing facility near the current facility and shall report utilization of funds thereof periodically.

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakhs

Sl. No.	PARTICULARS	Consolidated						Standalone					
		Quarter ended			Year to date & Six Months ended			Quarter ended			Year to date & Six Months ended		
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)
1.	Segment Revenue												
	a) Manufacturing	8,644.22	5,845.49	5,673.34	14,489.71	14,907.43	29,402.85	8,644.22	5,845.49	5,673.34	14,489.71	14,907.43	29,402.85
	b) Project Business including WOS	2,607.38	659.55	4,493.38	3,266.93	8,621.04	16,823.65	2,532.24	659.55	4,493.38	3,191.79	8,621.04	16,823.65
	c) Engineering, Procurement and Construction (EPC)	549.56	754.92	6,471.77	1,304.48	10,970.56	16,326.74	-	-	-	-	-	-
	Total	11,801.16	7,259.96	16,638.49	19,061.12	34,499.03	62,553.24	11,176.46	6,505.04	10,166.72	17,681.50	23,528.47	46,226.50
	Less: Inter Segment Revenue	1,576.32	1.47	449.88	1,577.78	2,990.16	3,846.69	1,576.32	1.47	449.88	1,577.78	2,990.16	3,846.69
	Less: Inter Company	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales / Income from Operations	10,224.84	7,258.49	16,188.61	17,483.34	31,508.87	58,706.55	9,600.15	6,503.57	9,716.84	16,103.72	20,538.31	42,379.81
2.	Segment Results (Profit) (+)/Loss (-) before tax and interest from each segment												
	a) Manufacturing	1,470.56	742.46	727.70	2,213.02	2,563.93	4,781.05	1,470.56	742.46	727.70	2,213.02	2,563.93	4,781.05
	a1) Less: Inter Company	279.35	50.04	365.50	329.40	365.50	314.28	-	-	65.50	-	-	-
	b) Project Business including WOS	138.60	590.38	663.53	728.98	1,201.45	1,592.05	325.43	590.38	695.90	915.80	1,266.95	1,721.56
	c) Engineering, Procurement and Construction (EPC)	(609.28)	(281.43)	(81.39)	(890.71)	(208.60)	638.03	-	-	-	-	-	-
	Total	720.53	1,001.37	944.34	1,721.89	3,191.28	6,696.85	1,795.99	1,332.84	1,358.10	3,128.82	3,765.38	6,502.61
	Less: (i) Interest	81.42	71.58	83.19	153.00	163.94	343.08	81.42	70.66	83.19	152.08	163.94	341.50