

PART I - STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014
Rupees in Lakhs

Sl. No.	PARTICULARS	Consolidated					Standalone				
		Quarter ended		Year ended	Year ended	Quarter ended		Year ended	Year ended		
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	
1.	Income from Operations										
	Net Sales	18,310.65	12,228.99	17,646.40	48,022.98	58,706.55	11,337.77	7,977.42	15,331.72	35,418.91	42,379.81
	Total income from operations (net)	18,310.65	12,228.99	17,646.40	48,022.98	58,706.55	11,337.77	7,977.42	15,331.72	35,418.91	42,379.81
2.	Expenses										
a.	Cost of materials consumed	7,796.95	6,512.58	4,617.96	24,374.23	17,484.20	7,796.95	6,512.58	4,617.96	24,374.23	17,484.20
b.	Purchases for project business	6,711.92	4,214.71	7,189.92	13,161.93	23,232.11	555.90	215.28	5,654.88	1,867.57	9,537.46
c.	Changes in inventories of finished goods, work-in-progress	(544.12)	(1,560.22)	1,779.00	(2,371.44)	2,932.36	(544.12)	(1,560.22)	1,779.00	(2,371.44)	2,932.36
d.	Employee benefits expense	1,513.75	1,508.53	1,309.68	6,066.31	5,324.05	1,022.23	1,142.49	1,135.51	4,486.53	4,174.82
e.	Depreciation and amortisation expense	402.72	388.85	345.19	1,495.19	1,242.29	391.33	379.35	339.50	1,459.94	1,225.38
f.	Other expenses: (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,212.69	1,140.92	1,161.67	4,809.79	4,785.52	907.98	928.04	959.06	3,711.06	3,883.09
	Total expenses	17,093.92	12,205.37	16,403.42	47,536.02	55,000.53	10,130.28	7,617.52	14,485.91	33,527.90	39,237.31
3.	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	1,216.74	23.62	1,242.98	486.96	3,706.02	1,207.50	359.90	845.81	1,891.01	3,142.50
4.	Other Income	578.78	249.65	1,010.83	3,409.80	3,080.35	402.96	131.16	816.96	3,019.98	2,583.65
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	1,795.52	273.27	2,253.81	3,896.77	6,786.37	1,610.45	491.06	1,662.77	4,910.99	5,726.15
6.	Finance costs	113.30	95.10	75.03	361.40	343.08	113.30	95.10	73.44	360.48	341.50
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	1,682.22	178.17	2,178.78	3,535.36	6,443.29	1,497.15	395.96	1,589.33	4,550.51	5,384.65
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7+/-8)	1,682.22	178.17	2,178.78	3,535.36	6,443.29	1,497.15	395.96	1,589.33	4,550.51	5,384.65
10.	Tax expense & Prior Period Expense	260.35	163.98	778.11	1,295.14	2,269.16	130.30	580.39	1,151.66	1,817.22	1,817.22
11.	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	1,421.86	14.19	1,400.67	2,240.22	4,174.13	1,366.85	232.86	1,008.94	3,398.85	3,567.43
12.	Extraordinary Items (Net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11+/-12)	1,421.86	14.19	1,400.67	2,240.22	4,174.13	1,366.85	232.86	1,008.94	3,398.85	3,567.43
14.	Share of Profit / (Loss) of associates*	-	-	-	-	-	-	-	-	-	-
15.	Minority interest*	-	-	-	-	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)*	1,421.86	14.19	1,400.67	2,240.22	4,174.13	1,366.85	232.86	1,008.94	3,398.85	3,567.43
17.	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76
18.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	47,431.40	46,902.79	46,084.48	47,431.40	46,084.48	45,319.47	44,847.01	42,815.01	45,319.47	42,815.01
19.i.	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)										
a)	Basic	4.28	0.04	4.21	6.74	12.56	4.11	0.70	3.04	10.23	10.73
b)	Diluted	4.28	0.04	4.21	6.74	12.56	4.11	0.70	3.04	10.23	10.73
19.ii.	Earnings Per Share (after extraordinary items) (of Rs.10/- each)										
a)	Basic	4.28	0.04	4.21	6.74	12.56	4.11	0.70	3.04	10.23	10.73
b)	Diluted	4.28	0.04	4.21	6.74	12.56	4.11	0.70	3.04	10.23	10.73

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

Sl. No.	Particulars	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1.	Public shareholding										
-	Number of Shares	12620202	12608202	12308202	12620202	12308202	12620202	12608202	12308202	12620202	12308202
-	Percentage of Shareholding	37.97	37.93	37.03	37.97	37.03	37.97	37.93	37.03	37.97	37.03
2.	Promoters and Promoter Group shareholding										
a)	Pledged / Encumbered										
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered										
-	Number of Shares	20617386	20629386	20929386	20617386	20929386	20617386	20629386	20929386	20617386	20929386
-	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the Company)	62.03	62.07	62.97	62.03	62.97	62.03	62.07	62.97	62.03	62.97

Sl. No.	Investor Complaints	As on 31.03.2014	Notes:
	Pending at the beginning of the quarter	Nil	1. The said financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 21, 2014. 2. The consolidated financial statements for the Quarter and year ended 31.03.2014 are prepared in accordance with AS 21 issued by the Institute of Chartered Accountants of India. 3. The Board of Directors have recommended a Dividend of Rs 2.30 per Equity Share of Rs. 10/- each for the financial year ended 31.03.2014 subject to the approval of the shareholders in the Annual General meeting of the Company. 4. The figures of the last quarter represent the difference between the audited figures in respect of the full financial year and published year to date figures up to the 3rd quarter of the financial year. 5. Previous years/periods figures have been re-grouped/rearranged wherever required in conformity with current period presentation. 6. Mr. Tadao Kuwashima, Whole - Time Director (designated Director Technical) has resigned as Director of the company effective from closing of business hours on March 31, 2014. 7. Statement of Utilisation of IPO proceeds:-
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

Rupees in Lakhs

Sl. No.	Expenditure Items	IPO Proceeds (Total estimated cost) (Rs.)	Transfer to object No 6 (Refer note 1) (Rs.)	Utilisation as of 31.03.2014 (Rs.)	Balance to be utilised (Rs.)	Remarks (Refer note 2 below)
	Amount received from IPO					
1.	Finance the expansion of our manufacturing plant in Dabaspet	10,273.60	-	10,273.60	-	
2.	Construction of a project office in Bangalore City	2,890.90	-	-	-	Rs. 2890.90 transferred to object No.06**
3.	Repayment of debt	3,280.70	-	2,741.57	-	Balance Rs. 539.13 ## transferred to object No. 06***
4.	Funding working capital requirements of our Company	4,000.00	-	-	-	Rs. 4000.00 Transferred to object No. 06**
5.	General corporate purposes	2,254.80	-	1,390.82	-	Balance Rs. 863.98 ## transferred to object No. 06***
6.	Finance our manufacturing facility for 2 pole generators ranging from 54MW to 200MW	-	8,294.01	8,294.01	-	
	Total	22,700.00	8,294.01	22,700.00	-	

Note 1 The IPO proceeds has been fully utilised as on 31.03.2014 and the objects of the IPO as modified and approved by the shareholders has been completed.
 Note 2 ** are the amounts completely unutilised as on June 30, 2012. *** are the amounts utilized for stated objects as on June 30, 2012. ## are the amounts representing savings from stated objects transferred to 6 above vide note 3 below.
 Note 3 In terms of the approval of the shareholders' at the Annual general meeting held on July 12 2012, the IPO proceeds relating to unutilised objects of issue wrt 02 & 04, balance unutilised wrt object no 03 & 05 may be utilized for objects other than the said objects, including setting up of a new manufacturing facility for manufacture of advanced AC generators-2pole. The same is fully utilised and the facility is commissioned on 25th April 2014.

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rupees in Lakhs

PARTICULARS	Consolidated					Standalone					
	Quarter ended		Year ended	Year ended	Quarter ended		Year ended	Year ended			
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	
	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	(UNAUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	(AUDITED) (Rs.)	
1.	Segment Revenue										
a)	Manufacturing	10,597.05	7,499.09	8,605.47	32,585.85	29,402.85	10,597.05	7,499.09	8,605.47	32,585.85	29,402.85
b)	Project Business including WOS	2,155.70	711.66	7,456.04	6,134.30	16,823.65	2,155.70	711.66	7,456.04	6,134.30	16,823.65
c)	Engineering, Procurement and Construction (EPC)	6,689.77	4,187.76	2,314.67	12,182.01	16,326.74	6,689.77	4,187.76	2,314.67	12,182.01	16,326.74
	Total	19,442.52	12,398.51	18,376.18	50,902.16	62,553.24	11,406.60	8,080.60	16,061.51	37,168.70	46,226.50
	Less: Inter Segment Revenue	68.83	103.18	729.78	1,749.80	3,846.69	68.83	103.18	729.79	1,749.79	3,846.69
	Less: Inter Company	1,063.04	66.34	-	1,129.38	-	1,063.04	66.34	-	1,129.38	-
	Net Sales / Income from Operations	18,310.65	12,228.99	17,646.40	48,022.98	58,706.55	11,337.77	7,977.42	15,331.72	35,418.91	42,379.81
2.	Segment Results (Profit) (+)/ Loss (-) before tax and Interest from each segment										
a)	Manufacturing	1,890.84	1,278.44	1,287.15	5,382.30	4,781.05	1,890.84	1,278.44	1,287.15	5,382.30	4,781.05
a1)	Less: Inter Company	131.09	104.13	14.28	564.62	314.28	131.09	104.13	14.28	564.62	314.28
b)	Project Business including WOS	389.22	(512.72)	802.62	605.47	1,592.05	389.22	(512.72)	802.62	605.47	1,592.05
c)	Engineering, Procurement and Construction (EPC)	(58.68)	(243.96)	401.73	(1,193.35)	638.03	(58.68)	(243.96)	401.73	(1,193.35)	638.03
	Total	2,090.30	417.63	2,477.22	4,229.81	6,696.85	2,090.30	417.63	2,477.22	4,229.81	6,696.85
	Less: (i) Interest	113.30	95.10	75.03	361.40	343.08	113.30	95.10	75.03	361.40	343.08
	(ii) Depreciation	402.72	388.85	345.19	1,495.19	1,242.29	402.72	388.85	345.19	1,495.19	1,242.29
	(iii) Un-allocable income net of un-allocable expenditure	(107.93)	(244.49)	(121.78)	(1,162.14)	(1,331.81)	(107.93)	(244.49)	(121.78)	(1,162.14)	(1,331.81)
	Total Profit Before Tax	1,682.22	178.17	2,178.78	3,535.36	6,443.29	1,497.15	395.96	1,589.33	4,550.51	5,384.65
3.	Capital Employed (Segment Assets - Segment Liabilities)										
a)	Manufacturing	38,192.97	34,174.00	28,597.55	38,192.97	28,597.55	38,192.97	34,174.00	28,597.55	38,192.97	28,597.55
b)	Project Business including WOS	2,013.									